

AUDIT COMMITTEE

MINUTES OF THE COMMITTEE MEETING No. KA - 96 OAO IDGC of Urals

25 December 2018

Yekaterinburg

Meeting form:

in-absentia (by ballots)

Participants:

Aleksandr Viktorovich Shevchuk	Association of Institutional Investors' Executive Director, Chair of the Committee;
Yury Kazbekovich Zafesov	PAO Rosseti's Procurement Department Director;
Roman Avgustovich Dmitrik	OOO ESIH's General Director;
Aleksey Yuryevich Serov	PAO Rosseti's Finance Department Director.
Sergey Ivanovich Miromanov	PAO Rosseti's Head of Grid Asset Consolidation Directorate of Network Perspective Development and Connection Department

Meeting attendance: 5 / 5. A quorum for decision-making on agenda issues is duly constituted.

Committee Secretary:

Dmitry Vyacheslavovich
Tikhanov

OAO IDGC of Urals' Head of Corporate Events Section of Corporate Governance
and Stockholder Relations Department.

Agenda:

1. Examination of the written information, prepared by the external auditor, on the key problems of the 9M 2018 accounting statements and management information on post-audit adjustments.
2. Examination of the key elements of the Company's accounting policy in 2018 and changes to be introduced to the 2019 accounting policy.

Agenda item No.1: Examination of the written information, prepared by the external auditor, on the key problems of the 9M 2018 accounting statements and management information on post-audit adjustments.

Resolution:

To take note of the OOO Ernst & Young's written information (audit opinion) for the OAO IDGC of Urals management on the key problems of the audit of the financial (accounting) statements, prepared under RAS and IFRS for nine months ended 30.09.2018 and management information that there were no post-audit adjustments.

Voting results:

"FOR" - 5 (Five) votes: A.V. Shevchuk, S.I. Miromanov, Y.K. Zafesov, A.Y. Serov, R.A. Dmitrik.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

PASSED UNANIMOUSLY.

Agenda item No.2: Examination of the key elements of the Company's accounting policy in 2018 and changes to be introduced to the 2019 accounting policy.

Resolution:

To take note of the Company's information regarding the key elements of the Company's accounting policy in 2018 and absence of changes to be introduced to the 2019 accounting policy.

Voting results:

"FOR" - 5 (Five) votes: A.V. Shevchuk, S.I. Miromanov, Y.K. Zafesov, A.Y. Serov, R.A. Dmitrik.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.
PASSED UNANIMOUSLY.

The Chair

A.V. Shevchuk

The Secretary

D.V. Tikhanov