

AUDIT COMMITTEE

MINUTES OF THE COMMITTEE MEETING No. KA - 94 OAO IDGC of Urals

22 November 2018
Meeting form:

Yekaterinburg
in-absentia (by ballots)

Participants:

Aleksandr Viktorovich Shevchuk	Association of Institutional Investors' Executive Director, Chair of the Committee;
Yury Kazbekovich Zafesov	PAO Rosseti's Procurement Department Director;
Roman Avgustovich Dmitrik	OOO ESIH's General Director;
Aleksey Yuryevich Serov	PAO Rosseti's Finance Department Director.
Sergey Ivanovich Miromanov	PAO Rosseti's Head of Grid Asset Consolidation Directorate of Network Perspective Development and Connection Department

Meeting attendance: 5 / 5. A quorum for decision-making on agenda issues is duly constituted.

Committee Secretary:

Dmitry Vyacheslavovich
Tikhanov

OAO IDGC of Urals' Head of Corporate Events Section of Corporate Governance
and Stockholder Relations Department.

Agenda:

1. Amendment to the Oct.29, 2018 Audit Committee resolution with regard to item 2 "Examination of specifications, essence of the contract on independent evaluation of the internal control system" (Minutes No.93).

Agenda item No.1: Amendment to the Oct.29, 2018 Audit Committee resolution with regard to item 2 "Examination of specifications, essence of the contract on independent evaluation of the internal control system" (Minutes No.93).

Resolution:

1. To include clause 3 to the Oct.29, 2018 Audit Committee resolution with regard to item 2 "Examination of specifications, essence of the contract on independent evaluation of the internal control system" (Minutes No.93), as stated below:
"3. To recommend the management to determine the initial (maximum) value of the contract capped at RUB 3,000 thousand, incl. VAT."

Voting results:

"FOR" - 5 (Five) votes: A.V. Shevchuk, S.I. Miromanov, Y.K. Zafesov, A.Y. Serov, R.A. Dmitrik.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

PASSED UNANIMOUSLY.

The Chair

A.V. Shevchuk

The Secretary

D.V. Tikhanov