

AUDIT COMMITTEE

MINUTES OF THE COMMITTEE MEETING No. KA - 88 OAO IDGC of Urals

25 May 2018
Meeting form:

Yekaterinburg
in-absentia (by ballots)

Participants:

Aleksandr Viktorovich Shevchuk	Association of Institutional Investors' Executive Director, Chair of the Committee;
Yulia Vitalyevna Yascheritsyna	PAO Rosseti's Economic Planning and Budgeting Department Director;
Aleksandr Nikolaevich Fadeev	PAO Rosseti's Chief Advisor;
Roman Avgustovich Dmitrik	OOO RRSK's General Director;
Aleksey Yuryevich Serov	PAO Rosseti's Finance Department Director.

Meeting attendance: 5 / 5. A quorum for decision-making on agenda issues is duly constituted.

Committee Secretary:

Dmitry Vyacheslavovich Tikhanov	OAO IDGC of Urals' Head of Corporate Events Section of Corporate Governance and Stockholder Relations Department.
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Agenda:

1. Examination of the Internal Audit Department's 3Q2018 progress report and Internal Audit performance.
2. Examination of the CY2017-2018 report regarding execution of the Board of Directors Audit Committee's assignments.
3. The Committee's CY2017-2018 progress report.

Agenda item No.1: Examination of the Internal Audit Department's 3Q2018 progress report and Internal Audit performance.

Resolution:

To adopt the Internal Audit Department's 3Q2018 progress report and to take note of the 1Q2018 Internal Audit performance, as stated in Appendix No.1 hereof.

Voting results:

"FOR" - 5 (Five) votes: Y.V. Yascheritsyna, A.V. Shevchuk, A.N. Fadeev, R.A. Dmitrik, A.Y. Serov.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

PASSED UNANIMOUSLY.

Agenda item No.2: Examination of the CY2017-2018 report regarding execution of the Board of Directors Audit Committee's assignments.

Resolution:

To take note of the CY2017-2018 report regarding execution of the Board of Directors Audit Committee's assignments, as stated in Appendix No.2 hereof.

Voting results:

"FOR" - 5 (Five) votes: Y.V. Yascheritsyna, A.V. Shevchuk, A.N. Fadeev, R.A. Dmitrik, A.Y. Serov.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

PASSED UNANIMOUSLY.

Agenda item No.3: The Committee's CY2017-2018 progress report.

Resolution:

1. To recommend the Board of Directors to take note of the Committee's CY2017-2018 progress report, as stated in Appendix No.3 hereof.
2. The Committee Secretary is to update the report factoring in the present meeting before signing the Committee's CY2017-2018 progress report by the Committee Chair.

Voting results:

"FOR" - 5 (Five) votes: Y.V. Yascheritsyna, A.V. Shevchuk, A.N. Fadeev, R.A. Dmitrik, A.Y. Serov.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

PASSED UNANIMOUSLY.

Appendix No.1	Internal Audit Department's 3Q2018 progress report and Internal Audit performance.
Appendix No.2	CY2017-2018 report regarding execution of the Board of Directors Audit Committee's assignments.
Appendix No.3	Committee's CY2017-2018 progress report.

The Chair

A.V. Shevchuk

The Secretary

D.V. Tikhanov