

## AUDIT COMMITTEE

### MINUTES OF THE COMMITTEE MEETING No. KA - 80 OAO IDGC of Urals

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**Meeting form:** F2F (VC).

**Meeting date:** 25 December 2017.

**Meeting minutes prepared:** 26 December 2017.

**Meeting started:** 10:00 (Moscow time).

**Meeting ended:** 10:35 (Moscow time).

**Meeting venue:** PAO Rosseti's HQ, 4/1 Ulitsa Belovezhskaya, Moscow (Room A4-069).

#### **F2F Participants:**

Aleksandr Viktorovich Shevchuk	Executive Director of Association of Institutional Investors, Chair of the Committee;
Roman Avgustovich Dmitrik	OOO RRSK's General Director;
Aleksandr Nikolaevich Fadeev	PAO Rosseti's Chief Advisor;
Aleksey Yuryevich Serov	PAO Rosseti's Finance Department Director.

#### **Members who submitted ballots:**

Yulia Vitalyevna Yascheritsyna, PAO Rosseti's Economic Planning and Budgeting Department Director

Meeting attendance: 5 / 5. A quorum for decision-making on agenda issues is duly constituted.

#### **Invitees:**

Marina Alekseevna Lelekova	PAO Rosseti's Oversight and Audit Department Director;
Valentina Mikhailovna Shcherbakova	OAO IDGC of Urals' Deputy General Director for Economics and Finance;
Olga Mikhailovna Abrosimova	OAO IDGC of Urals' Chief Accountant;
Nadezhda Nikolaevna Usanova	OOO RSM RUS representative;
Tatyana Aleksandrovna Vershinina	OOO RSM RUS representative;

#### **Committee Secretary:**

Dmitry Vyacheslavovich Tikhanov	Head of Corporate Events Section of Corporate Governance and Stockholder Relations Department at IDGC of Urals (OAO).
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#### **Agenda:**

1. Examination of the external auditor's written information on key problems of the Company's 9M2017 interim accounting (financial) statements, prepared under RAS, and management's information on post-audit revisions.
2. Examination of significant aspects of this year's accounting policy and revisions slated for FY2018.

**Agenda item No.1:** Examination of the external auditor's written information on key problems of the Company's 9M2017 interim accounting (financial) statements, prepared under RAS, and management's information on post-audit revisions.

**Report by:** Nadezhda Nikolaevna Usanova, OOO RSM RUS representative.

**Resolution:**

To take note of the external auditor's written information on key problems of the Company's 9M2017 interim accounting (financial) statements, prepared under RAS, and management's information on post-audit revisions.

**Voting results:**

"FOR" - 5 (Five) votes: Y.V. Yascheritsyna, A.V. Shevchuk, A.N. Fadeev, A.Y. Serov, R.A. Dmitrik.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

**PASSED UNANIMOUSLY.**

**Agenda item No.2:** Examination of significant aspects of this year's accounting policy and revisions slated for FY2018.

**Report by:** Valentina Mikhailovna Shcherbakova, OAO IDGC of Urals' Deputy General Director for Economics and Finance.

**Resolution:**

To take note of the information regarding significant aspects of this year's accounting policy and revisions slated for FY2018.

**Voting results:**

"FOR" - 5 (Five) votes: Y.V. Yascheritsyna, A.V. Shevchuk, A.N. Fadeev, A.Y. Serov, R.A. Dmitrik.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

**PASSED UNANIMOUSLY.**

Appendix No.1 External auditor's written information on key problems of the Company's 9M2017 interim accounting (financial) statements, prepared under RAS, and management's information on post-audit revisions.

Appendix No.2 Information regarding significant aspects of this year's accounting policy and revisions slated for FY2018.

The Chair

A.V. Shevchuk

The Secretary

D.V. Tikhanov