

AUDIT COMMITTEE

MINUTES OF THE COMMITTEE MEETING No. KA -79 OAO IDGC of Urals

22 December 2017

Meeting form:

Yekaterinburg

in-absentia (by ballots)

Participants:

Aleksandr Viktorovich Shevchuk	Executive Director of Association of Institutional Investors, Chair of the Committee;
Yulia Vitalyevna Yascheritsyna	PAO Rosseti's Economic Planning and Budgeting Department Director;
Aleksandr Nikolaevich Fadeev	PAO Rosseti's Chief Advisor;
Roman Avgustovich Dmitrik	OOO RRSK's General Director;
Aleksey Yuryevich Serov	PAO Rosseti's Finance Department Director.

Meeting attendance: 5 / 5. A quorum for decision-making on agenda issues is duly constituted.

Committee Secretary:

Dmitry Vyacheslavovich Tikhonov Head of Corporate Events Section of Corporate Governance and Stockholder Relations Department at IDGC of Urals (OAO).

Agenda:

1. Preliminary examination of a progress report regarding elimination of violations and weaknesses, exposed in the course of the audit of FY2016 performance (prepared as of 01.12.2017).

Agenda item No.1: Preliminary examination of a progress report regarding elimination of violations and weaknesses, exposed in the course of the audit of FY2016 performance (prepared as of 01.12.2017).

Resolution:

To recommend the OAO IDGC of Urals' Board of Directors to adopt the following resolution, while examining the progress report regarding elimination of violations and weaknesses, exposed in the course of the audit of FY2016 performance:

"To take note of the management's progress report regarding elimination of violations and weaknesses, exposed in the course of the audit of FY2016 performance, as stated in the Appendix hereof".

Voting results:

"FOR" - 5 (Five) votes: Y.V. Yascheritsyna, A.V. Shevchuk, A.N. Fadeev, R.A. Dmitrik, A.Y. Serov.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

PASSED UNANIMOUSLY.

The Chair
The Secretary

A.V. Shevchuk
D.V. Tikhonov