

AUDIT COMMITTEE

MINUTES OF THE COMMITTEE MEETING No.KA-71 IDGC of Urals (OAO)

19 July 2017

Meeting form:

Yekaterinburg

in-absentia (by ballots)

Participants:

Aleksandr Viktorovich
Shevchuk

Executive Director of Association of Institutional Investors, Chair of the
Committee;

Yulia Vitalyevna

Director of Economic Planning and Budgeting Department at Rosseti
(PAO);

Yascheritsyna

Aleksandr Nikolaevich

Chief Advisor at Rosseti (PAO)

Fadeev

Roman Avgustovich Dmitrik

General Director at RRSK (OOO)

Aleksey Yuryevich Serov

Director of Finance Department at Rosseti (PAO)

5 out of 5 members have participated in the meeting. A quorum for decision-making on agenda issues is duly constituted.

The Committee Secretary:

Dmitry Vyacheslavovich
Tikhanov

Head of Corporate Events Section of Corporate Governance and
Stockholder Relations Department at IDGC of Urals (OAO)

Agenda:

1. Election of the Committee Deputy Chair.
2. Election of the Committee Secretary.
3. Engagement of an expert into Committee activities.
4. Examination of structure and list of information presented in the Internal Audit progress report.

Agenda item No. 1: Election of the Committee Deputy Chair.

Resolution:

To elect Yulia Vitalyevna Yascheritsyna, Director of Economic Planning and Budgeting Department at Rosseti (PAO), the Committee Deputy Chair.

Voting results:

"FOR" - 4 (Four) votes: Y.V. Yascheritsyna, A.V. Shevchuk, A.N. Fadeev, A.Y. Serov.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 1 (One) vote: R.A. Dmitrik.

PASSED BY THE MAJORITY.

Agenda item No. 2: Election of the Committee Secretary.

Resolution:

To elect Dmitry Vyacheslavovich Tikhanov, Head of Corporate Events Section of Corporate Governance and Stockholder Relations Department at IDGC of Urals (OAO), the Committee Secretary.

Voting results:

"FOR" - 5 (Five) votes: Y.V. Yascheritsyna, A.V. Shevchuk, A.N. Fadeev, A.Y. Serov, R.A. Dmitrik.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

PASSED UNANIMOUSLY.

Agenda item No. 3: Engagement of an expert into Committee activities.**Resolution:**

To engage Anzhelika Aleksandrovna Zadorozhnaya, Head of Oversight and Analysis Directorate of Oversight Department at Rosseti (PAO), as an expert.

Voting results:

"FOR" - 4 (Four) votes: Y.V. Yascheritsyna, A.V. Shevchuk, A.N. Fadeev, A.Y. Serov.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 1 (One) vote: R.A. Dmitrik.

PASSED BY THE MAJORITY.

Agenda item No. 4: Examination of structure and list of information presented in the Internal Audit progress report.**Resolution:**

1. To adopt the structure and list of information presented in the Internal Audit progress report, as stated in Appendix hereof.
2. To repeal the form and structure of the Internal Audit progress report and Guidelines on preparation of the Internal Audit and Oversight progress report, adopted by the Audit Committee on 30.04.2015 (Minutes No.KA-45), with immediate effect.

Voting results:

"FOR" - 4 (Four) votes: Y.V. Yascheritsyna, R.A. Dmitrik, A.N. Fadeev, A.Y. Serov.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 1 (One) vote: A.V. Shevchuk.

PASSED BY THE MAJORITY.

The Chair

A.V. Shevchuk

The Secretary

D.V. Tikhanov

Minutes date: 20.07.2017 г.