

AUDIT COMMITTEE

MINUTES OF THE COMMITTEE MEETING No.KA – 60 IDGC of Urals (OAO)

27 October 2016

Ekaterinburg

Meeting form:

in-absentia (by ballots)

Attending members:

Yulia Vitalyevna Yascheritsyna	Director of Economic Planning and Budgeting Department at Rosseti (PAO), the Chair;
Vladimir Vladimirovich Sofyin	Director of Technological Development and Innovations Department at Rosseti (PAO);
Aleksandr Viktorovich Shevchuk	Executive Director of Professional Investor Association;
Roman Avgustovich Dmitrik	General Director at RRSK (OOO).

4 out of 4 members have participated in the meeting. A quorum for decision-making on agenda issues is duly constituted.

The Committee Secretary:

Dmitry Vyacheslavovich Tikhanov	Head of Corporate Events Section of Corporate Governance and Shareholder Relations Department
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Agenda:

1. Preliminary examination of the Guarantee and Enhanced Quality of Internal Audit Program of the Company.

Agenda item No.1: Preliminary examination of the Guarantee and Enhanced Quality of Internal Audit Program of the Company.

Resolution:

1. To approve the Guarantee and Enhanced Quality of Internal Audit Program of the Company as stipulated in Appendix No.1 hereof.
2. To recommend the Company's Board of Directors to adopt the following resolution:
"1. To adopt the Guarantee and Enhanced Quality of Internal Audit Program of the Company as stipulated in Appendix No.1 hereof".

Voting results:

“FOR” - 3 (Three) votes: Y.V. Yascheritsyna, V.V. Sofyin, A.V. Shevchuk.

“AGAINST” - 0 (Zero) votes.

“ABSTAIN” - 1 (One) vote: R.A. Dmitrik.

PASSED BY THE MAJORITY.

Appendix No.1 The Guarantee and Enhanced Quality of Internal Audit Program of the Company.

The Chair

Y.V. Yascheritsyna

The Secretary

D.V. Tikhanov

Minutes date: 31.10.2016.