

AUDIT COMMITTEE

MINUTES OF THE COMMITTEE MEETING No.KA –59 IDGC of Urals (OAO)

12 October 2016

Ekaterinburg

Meeting form:

in-absentia (by ballots)

Attending members:

Yulia Vitalyevna Yascheritsyna	Director of Economic Planning and Budgeting Department at Rosseti (PAO), the Chair;
Vladimir Vladimirovich Sofyin	Director of Technological Development and Innovations Department at Rosseti (PAO);
Aleksandr Viktorovich Shevchuk	Executive Director of Professional Investor Association;
Roman Avgustovich Dmitrik	General Director at RRSK (OOO).

4 out of 4 members have participated in the meeting. A quorum for decision-making on agenda issues is duly constituted.

The Committee Secretary:

Dmitry Vyacheslavovich Tikhanov	Head of Corporate Events Section of Corporate Governance and Shareholder Relations Department
------------------------------------	---

Agenda:

1. Preliminary examination of amendments introduced to the Regulations on the Board of Directors Audit Committee.

Agenda item No. 1: Preliminary examination of amendments introduced to the Regulations on the Board of Directors Audit Committee.

Resolution:

1. To approve amendments introduced to the Regulations on the Board of Directors Audit Committee as stipulated in Appendix No.1 hereof.
2. To recommend the Company's Board of Directors to adopt the following resolution:
"To adopt amendments, introduced to the Regulations on the Board of Directors Audit Committee, as specified in Appendix No.1 hereof".

Voting results:

“FOR” - 4 (Four) votes: Y.V. Yascheritsyna, V.V. Sofyin, A.V. Shevchuk, R.A. Dmitrik.

“AGAINST” - 0 (Zero) votes.

“ABSTAIN” - 0 (Zero) votes.

PASSED UNANIMOUSLY.

Appendix No.1 Amendments introduced to the Regulations on the Board of Directors Audit Committee.

The Chair

Y.V. Yascheritsyna

The Secretary

D.V. Tikhanov

Minutes date: 12.10.2016.