

AUDIT COMMITTEE

MINUTES OF THE COMMITTEE MEETING No. KA-123 OAO IDGC of Urals

Meeting date: 29 September 2020
Meeting form: in-absentia (absentee ballot)

Participants:

Aleksandr Viktorovich Shevchuk Association of Institutional Investors' Executive Director, Chair of the Committee;
Yuri Vladimirovich Goncharov PAO Rosseti's Chief Advisor;
Roman Avgustovich Dmitrik OOO ESIH's General Director;
Vladislav Albertovich Kapitonov PAO Rosseti's Corporate Finance Director;
Irina Aleksandrovna Shagina PAO Rosseti's Head of Tariff Department.

Meeting participation: 5 / 5. A quorum for decision-making on agenda issues is duly constituted.

Committee Secretary:

Dmitry Vyacheslavovich Tikhanov OAO IDGC of Urals' Head of Corporate Events Section of Corporate Governance and Stockholder Relations Department.

Agenda:

1. Recommendations to the Board of Directors with regard to the agenda item: Examination of the Internal Audit's CY2019-2020 corporate governance evaluation report.

Agenda item No.1: Recommendations to the Board of Directors with regard to the agenda item: Examination of the Internal Audit's CY2019-2020 corporate governance evaluation report.

Resolution:

To recommend the Board of Directors to take note of the Internal Audit's CY2019-2020 corporate governance evaluation report, as stated in Appendix No.1 hereof.

Voting results:

"FOR" - 4 (Four) votes: Y.V. Goncharov, R.A. Dmitrik, V.A. Kapitonov, I.A. Shagina.

"AGAINST" - 1 (Five) vote: A.V. Shevchuk.

"ABSTAIN" - 0 (Zero) votes.

PASSED BY THE MAJORITY.

Appendix No.1 Internal Audit's CY2019-2020 corporate governance evaluation report.
Appendix No.2 Special opinion of A.V. Shevchuk.

The Chair A.V. Shevchuk

The Secretary D.V. Tikhanov