

AUDIT COMMITTEE

MINUTES OF THE COMMITTEE MEETING No. KA-119 OAO IDGC of Urals

10 August 2020
Meeting form: Yekaterinburg
in-absentia (by ballots)

Participants:

Aleksandr Viktorovich Shevchuk	Association of Institutional Investors' Executive Director, Chair of the Committee;
Yuri Vladimirovich Goncharov	PAO Rosseti's Chief Advisor;
Roman Avgustovich Dmitrik	OOO ESIH's General Director;
Vladislav Albertovich Kapitonov	PAO Rosseti's Corporate Finance Director;
Irina Aleksandrovna Shagina	PAO Rosseti's Head of Tariff Department.

Meeting participation: 5 / 5. A quorum for decision-making on agenda issues is duly constituted.

Committee Secretary:

Dmitry Vyacheslavovich Tikhanov OAO IDGC of Urals' Head of Corporate Events Section of Corporate Governance and Stockholder Relations Department.

Agenda:

1. Election of the Audit Committee Secretary.
2. Recommendations to the Board of Directors regarding agenda item: "Revision of the OAO IDGC of Urals Internal Audit Department's action plan for 2020".
3. Engagement of an expert into the activities of the Audit Committee.

Agenda item No.1: Election of the Audit Committee Secretary.

Resolution:

To elect Dmitry Vyacheslavovich Tikhanov, OAO IDGC of Urals' Head of Corporate Events Section of Corporate Governance and Stockholder Relations Department, to serve as the Audit Committee Secretary.

Voting results:

"FOR" - 5 (Five) votes: Y.V. Goncharov, R.A. Dmitrik, V.A. Kapitonov, I.A. Shagina, A.V. Shevchuk.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

PASSED UNANIMOUSLY.

Agenda item No.2: Recommendations to the Board of Directors regarding agenda item: "Revision of the OAO IDGC of Urals Internal Audit Department's action plan for 2020".

Resolution:

1. To approve the revisions to the OAO IDGC of Urals Internal Audit Department's action plan for 2020, as stated in Appendix No.1 hereof.

2. To recommend the Board of Directors to adopt the following resolution: To adopt the revisions to the OAO IDGC of Urals Internal Audit Department's action plan for 2020, as stated in the Appendix hereof.

Voting results:

"FOR" - 3 (Three) votes: Y.V. Goncharov, V.A. Kapitonov, I.A. Shagina.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 2 (Two) votes: R.A. Dmitrik, A.V. Shevchuk.

PASSED BY THE MAJORITY.

Agenda item No.3: Engagement of an expert into the activities of the Audit Committee.

Resolution:

To engage Svetlana Nikolayevna Kovaleva, Internal Audit Director – Head of Internal Audit Department at PAO Rosseti, to serve as the Audit Committee expert.

Voting results:

"FOR" - 5 (Five) votes: Y.V. Goncharov, R.A. Dmitrik, V.A. Kapitonov, I.A. Shagina, A.V. Shevchuk.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

PASSED UNANIMOUSLY.

Appendix No.1

Revisions to the OAO IDGC of Urals Internal Audit Department's action plan for 2020.

Appendix No.2

Special opinion of A.V. Shevchuk with regard to agenda item No.2.

The Chair

A.V. Shevchuk

The Secretary

D.V. Tikhanov