

AUDIT COMMITTEE

MINUTES OF THE COMMITTEE MEETING No. KA - 103 OAO IDGC of Urals

27 June 2019

Yekaterinburg

Meeting form:

in-absentia (by ballots)

Participants:

Aleksandr Viktorovich Shevchuk	Association of Institutional Investors' Executive Director, Chair of the Committee;
Yury Kazbekovich Zafesov	PAO Rosseti's Procurement Department Director;
Roman Avgustovich Dmitrik	OOO ESIH's General Director;
Yuri Vladimirovich Goncharov	PAO Rosseti's Chief Advisor;
Sergey Ivanovich Miromanov	PAO Rosseti's Head of Grid Asset Consolidation Directorate of Network Perspective Development and Connection Department.

Meeting attendance: 5 / 5. A quorum for decision-making on agenda issues is duly constituted.

Committee Secretary:

Dmitry Vyacheslavovich Tikhanov	OAO IDGC of Urals' Head of Corporate Events Section of Corporate Governance and Stockholder Relations Department.
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Agenda:

1. Review of the format of the external evaluation (specifications), essence of the contract on external independent evaluation of internal audit performance.

Agenda item No.1: Review of the format of the external evaluation (specifications), essence of the contract on external independent evaluation of internal audit performance.

Resolution:

1. To approve the format of the external evaluation (specifications), essence of the contract on external independent evaluation of internal audit performance, as stated in Appendix No.1 hereof.

2. To recommend the Company to conduct procurement procedures for the right to conclude a contract on external independent evaluation of internal audit performance by participating in PAO Rosseti's centralized tender.

3. To recommend the Board of Directors to adopt the following resolution:

"1. To take note of the format of the external independent evaluation of internal audit performance (specifications), as stated in the Appendix hereof.

2. To entrust the Audit Committee to approve the company, winner of the centralized tender, conducting the external evaluation of internal audit performance.

3. To entrust the sole executive body of the Company to file with the Board of Directors a report on external independent evaluation of internal audit performance, with preliminary examination by the Audit Committee.

Deadline: 31.12.2019".

Voting results:

"FOR" - 5 (Five) votes: S.I. Miromanov, Y.K. Zafesov, A.Y. Serov, A.V. Shevchuk, R.A. Dmitrik.

"AGAINST" - 0 (Zero) votes.

"ABSTAIN" - 0 (Zero) votes.

PASSED UNANIMOUSLY.

Appendix No.1 Format of the external evaluation (specifications), essence of the contract on external independent evaluation of internal audit performance.

The Chair

A.V. Shevchuk

The Secretary

D.V. Tikhanov