

QUARTERLY REPORT

Open Joint-Stock Company "Interregional Distributive Grid Company of Urals"

Issuer's Code: 32501-D

As of 4Q 2011

Location: **140 Ulitsa Mamina Sibiryaka, Ekaterinburg, Russia, 620026**

Information contained in the present quarterly report is subject to disclosure pursuant to the Russian legislation on securities

General Director of IDGC of Urals

Date: February 10, 2012.

_____ V.N. Rodin
signature

Chief Accountant

Date: February 10, 2012.

_____ O.M. Abrosimova
signature

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Contents

Contents	2
Introduction	5
I. Background of persons forming the Issuer's managing bodies, bank accounts, auditor, appraiser and financial advisor as well as other persons who signed the quarterly report.....	6
1.1. Persons forming the Issuer's managing bodies	6
1.2. Information on the Issuer's bank accounts	6
1.3. Information on auditor (auditors) of the Issuer	11
1.4. Information on the Issuer's appraisers	14
1.5. Information on the Issuer's advisors	14
1.6. Information on other persons who signed this quarterly report	14
II. General information on financial and economic status of the issuer.....	14
2.1. Financial and business performance of the Issuer.....	14
2.2. Market Capitalization of the Issuer.....	14
2.3. Liabilities of the Issuer	15
2.3.1. Accounts payable.....	15
2.3.2. Credit history of the Issuer.....	15
2.3.3. Liabilities of the Issuer from the coverage provided to third parties	16
2.3.4. Other liabilities of the Issuer.....	16
2.4. Purposes of issues and usage of funds raised from security placement	16
2.5. Risks related to purchase of placed securities.....	16
2.5.1. Industry risks	16
2.5.2. Federal and regional risks	18
2.5.3. Financial risks	18
2.5.4. Legal risks.....	19
2.5.5. Risks related to the Issuer's operations.....	20
III. Detailed information on the Issuer.....	21
3.1. The history of creation and development of the Issuer	21
3.1.1. Name of the Issuer	21
3.1.2. State registration of the Issuer.....	21
3.1.3. Creation and development of the Issuer.....	21
3.1.4. Contact information	22
3.1.5. Taxpayer Identification Number.....	22
3.1.6. Branches and representative offices of the Issuer	22
3.2. Core business activities of the Issuer	22
3.2.1. Industry classification of the Issuer	23
3.2.2. Core business activities of the Issuer	23
3.2.3. Raw materials and suppliers of the Issuer.....	23
3.2.4. Market outlets of the Issuer.....	23
3.2.5. Information on the licenses issued to the Issuer.....	24
3.2.6. Joint ventures of the Issuer	26
3.3. Future plans of the Issuer	26
3.4. Participation of the Issuer in industrial, bank and financial groups, holdings, concerns and associations.....	27
3.5. Subsidiary and associated companies of the Issuer.....	27
3.6. Composition, structure and value of the Issuer's fixed assets, prospects of acquisition, replacement, retirement of fixed assets as well as all facts of fixed assets encumbrance	33
3.6.1. Fixed assets.....	33
IV. Information on financial and business performance of the Issuer	33
4.1. Financial and operating results	33
4.1.1. Profit and losses	33
4.1.2. Factors that influenced the amount of revenues and profit (loss) from the main business lines	33
4.2. The Issuer's liquidity, capital adequacy and current assets	33

4.3. Amount and structure of capital and current assets	33
4.3.1. Amount and structure of capital and current assets	33
4.3.2. Financial investments of the Issuer	33
4.3.3. Non-tangible assets of the Issuer	33
4.4. Information on policy and expenses of the Issuer on sci-tech development, licenses and patents, new developments and researches	33
4.5. Trend analysis of the core business of the Issuer	33
4.5.1. Analysis of factors and conditions affecting Issuer's activities	34
4.5.2. The Issuer's competitors	35
V. Detailed information on persons being members of management and control bodies of the Issuer and brief overview on the personnel.....	35
5.1. Information on structure and competence of the managing bodies of the Issuer	35
5.2. Information on persons being members of the governing bodies of the Issuer.....	40
5.2.1. Information on persons being members of the Issuer's managing bodies	40
5.2.2. Information on the sole executive body of the Issuer	45
5.2.3. The membership of the collegiate executive membership of the Issuer	45
5.3. Remuneration, benefits and/or reimbursement of expenses granted to the members of the Issuer's managing bodies ..	49
5.4. Information on the structure and competence of financial control bodies	50
5.5. Information on persons being members of financial control bodies of the Issuer	51
5.6. Information on remuneration, benefits and/or expense compensation by financial control body of the Issuer	52
5.7. Information on number, educational level and structure of the Issuer's personnel. Changes in quantity of the Issuer's personnel.....	53
5.8. Information on any liabilities of the Issuer to the employees regarding the possibility of their participation in the Charter (Share) Capital of the Issuer	53
VI. Information on the Issuer's shareholders and interested-party transactions effected by the Issuer	53
6.1. Information on total number of the Issuer's shareholders.....	53
6.2. Information on the Issuer's shareholders owning no less than 5% of its Charter Capital or no less than 5% of its ordinary shares as well as information on shareholders of such holders owning no less than 20% of the Charter Capital or no less than 20% of its ordinary shares.....	53
6.3. Information on the share on the Issuer's Charter Capital owned by the government or municipal bodies as well as special right ("golden share")	54
6.4. Information on restrictions imposed on participation in the Issuer's Charter Capital.....	55
6.5. Information on changes in the structure and share of the Issuer's shareholders owning no less than 5% of its Charter (Share) Capital or no less than 5% of its ordinary shares	55
6.6. Information on interested-party transactions effected by the Issuer	56
6.7. Information on accounts receivable	56
VII. Financial accounts of the Issuer and other financial information.....	57
7.1. Annual financial accounts of the Issuer	57
7.2. Quarterly financial statements as of the last reported quarter.....	57
7.3. Consolidated financial statements as of the last completed financial year	57
7.4. Information on accounting policy of the Issuer	57
7.5. Information on overall export as well as share of export in overall sales	57
7.6. Information on the Issuer's property value and significant changes occurred in the structure of the Issuer's property following the end of the last completed financial year	57
7.7. Information on the Issuer's lawsuits in cases when such lawsuit can significantly affect financial and business activities of the Issuer	57
VIII. Additional information on the Issuer and its placed securities.....	57
8.1. Additional information on the Issuer	57
8.1.1. Information on the amount and structure of the Issuer's charter capital.....	57
8.1.2. Information on changes in the amount of the Charter Capital of the Issuer.....	57
8.1.3. Information on formation and usage of the reserve fund as well as other funds of the Issuer	58
8.1.4. Information of the procedure for convention and arrangement of the supreme managing body meeting.....	58
8.1.5. Information on commercial organizations in which the Company owns no less than 5% of the Charter capital or no less than 5% of ordinary shares	60
8.1.6. Information on major transactions effected by the Issuer	62

8.1.7. Information on the Issuer's credit ratings	62
8.2. Information on each category (type) of the Issuer's shares	62
8.3. Information on preceding issues of emissive securities of the Issuer, except for its shares.....	62
8.3.1. Information on issues that were redeemed (cancelled)	62
8.3.2. Information on outstanding security issues.....	63
8.3.3. Information on issues when the Issuer failed to discharge its liabilities (default)	65
8.4. Information on the pledger	65
8.5. Terms ensuring bond liabilities discharge	65
8.5.1. Terms for ensuring discharge of liabilities on bonds with mortgage coverage.....	65
8.6. Information on companies registering rights for the Issuer's securities.....	65
8.7. Information on legislation regulating import and export of capital and able to influence dividend and interest payments as well as other payments to non-residents.....	66
8.8. Taxation of yield on the Issuer's securities.....	66
8.9. Information on declared and paid dividends on the Issuer's shares as well as bond yield	68
8.9.1. Information on declared and paid dividends on the Issuer's shares as of the last 5 completed financial years or as of each completed financial year if the Issuer operates less than 5 years.....	69
8.9.2. Yield from bond issues for the last 5 completed financial years preceding the end of the last reported quarter or for the last completed financial year if the Issuer operates less than 5 years	69
8.10. Other information	72
8.11. Information on the securities and the Issuer ownership of which is certified by Russian depositary receipts.....	72

Introduction

Basis for the Issuer's liability to disclose information in the form of Quarterly Report

The registration of the Issuer's security prospectus was carried out.

On March 27, 2008 Russian Federal Service on Financial Markets registered the Prospectus of Open Joint-Stock Company "Interregional Distributive Grid Company of Urals" (registration numbers 4-01-32501-D, 4-02-32501-D dated 27.03.2008.

The present quarterly report contains evaluations and forecasts of the Issuer's executive bodies with regard to future events and/or actions, industry development perspectives as well as its operation results, including the Issuer's plans, probability of certain events and actions.

Investors should not full rely on evaluations and forecasts provided by the Issuer's executive bodies, since real future operating results may differ from forecasted ones due to many reasons. Purchasing the Issuer's securities may be risky, as is described by the quarterly report.

I. Background of persons forming the Issuer's managing bodies, bank accounts, auditor, appraiser and financial advisor as well as other persons who signed the quarterly report

1.1. Persons forming the Issuer's managing bodies

The Board of Directors consists of

Name	Year of birth
Mikhail Viktorovich AZOVTSEV	1978
Mikhail Yuryevich KURBATOV (Chairperson)	1981
Konstantin Mikhailovich YUSHKOV	1964
Valery Nikolayevich RODIN	1952
Maksim Mikhailovich SAUKH	1979
Boris Iosiphovich MEKHANOSHIN	1950
Dmitry Dmitryevich MIKHEEV	1983
Aleksey Yuryevich STEPANOV	1964
Konstantin Vladimirovich SHEVCHENKO	1977
Taras Vyacheslavovich SHEVCHENKO	1973
Sergey Evgenyevich YURCHUK	1966

The sole executive body of the Issuer

Name	Year of birth
Valery Nikolayevich RODIN	1952

The collegiate executive body consists of:

Name	Year of birth
Valery Nikolayevich RODIN, the MB Chairperson	1952
Sergey Mikhailovich ZOLOTAREV	1966
Sergey Aleksandrovich SEMERIKOV	1979
Yuri Vyacheslavovich LEBEDEV	1963
Olga Mikhailovna ABROSIMOVA	1953
Aleksey Alekseevich KRASNIKOV	1950
Evgeny Gennadyevich POPOV	1959
Igor Vladimirovich BUTAKOV	1961
Oleg Mikhailovich ZHDANOV	1959
Oleg Borisovich MOSHINSKY	1969

1.2. Information on the Issuer's bank accounts

Information on the bank

Full bank name: *Commercial bank "Credit Agroprombank" (OOO), Moscow branch "Central"*

Short bank name: *OOO CB Agropromkredit ("Central" branch)*

Location: *76 building 4, Leningradsky Prospect, Moscow, Russia, 125315*

TIN: *5026005919*

BIC: *044525109*

Account number: **40702810300010000927**
Correspondent account: **30101810500000000109**
Type of account: **operating**

Information on the bank

Full bank name: **Commercial bank "Credit Agroprombank" (OOO), Ekaterinburg branch "Uralskiy"**
Short bank name: **OOO CB Agropromkredit" ("Uralskiy" branch)**
Location: **5 K. Libknekhta Ulitsa, Ekaterinburg, Russia, 620075**
TIN: **5026005919**
BIC: **046577995**
Account number: **40702810100120000001**
Correspondent account: **30101810700000000995**
Type of account: **operating**

Information on the bank

Full bank name: **Bank for Foreign Trade (OAO) Ekaterinburg branch**
Short bank name: **OAO Bank VTB (Ekaterinburg branch)**
Location: **5 Marshala Zhukova Ulitsa, Ekaterinburg, Russia, 620014**
TIN: **7702070139**
BIC: **046577952**
Account number: **40702810228000002693**
Correspondent account: **30101810400000000952**
Type of account: **operating**

Information on the bank

Full bank name: **"Gazprombank" branch (OAO) in Ekaterinburg**
Short bank name: **"GPB" branch (OAO) in Ekaterinburg**
Location: **134v Lunacharskogo Ulitsa, Ekaterinburg, Russia, 620086**
TIN: **7744001497**
BIC: **046568945**
Account number: **40702810500261002097**
Correspondent account: **30101810800000000945**
Type of account: **operating**

Information on the bank

Full bank name: **"Gazprombank" branch (OAO) in Ekaterinburg**
Short bank name: **"GPB" branch (OAO) in Ekaterinburg**
Location: **134v Lunacharskogo Ulitsa, Ekaterinburg, Russia, 620086**
TIN: **7744001497**
BIC: **046568945**
Account number: **40702810600261002133**
Correspondent account: **30101810800000000945**
Type of account: **operating**

Information on the bank

Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation (OAO) – Urals Bank of the Russian Savings Bank**
Short bank name: **branch of AK Savings Bank of the Russian Federation, OAO Uralskiy Bank**
Location: **11 Moskovskaya Ulitsa, Ekaterinburg, Russia, 620014**
TIN: **7707083893**
BIC: **046577674**
Account number: **40702810516000026782**
Correspondent account: **30101810500000000674**
Type of account: **operating**

Information on the bank

Full bank name: **"Gazprombank" (OAO) Perm branch**
Short bank name: **"GPB" (OAO) Perm branch**
Location: **77 a Maksima Gorkogo Ulitsa, Perm, Russia, 614007**
TIN: **7744001497**
BIC: **045773808**

Account number: **40702810800320700686**
Correspondent account: **30101810200000000808**
Type of account: **operating**

Information on the bank
Full bank name: **"Gazprombank" (OAO) Perm branch**
Short bank name: **"GPB" (OAO) Perm branch**
Location: **54 Kommunisticheskaya Ulitsa, Perm, Russia, 614990**
TIN: **7744001497**
BIC: **045773808**
Account number: **40702810400320700549**
Correspondent account: **30101810200000000808**
Type of account: **operating**

Information on the bank
Full bank name: **Joint-Stock Commercial Bank "Absolut Bank" (ZAO) Perm branch**
Short bank name: **AKB "Absolut Bank" (ZAO) Perm branch**
Location: **60 Lenina Ulitsa, Perm, Russia, 614000**
TIN: **7736046991**
BIC: **045773888**
Account number: **40702810322550000128**
Correspondent account: **30101810000000000888**
Type of account: **operating**

Information on the bank
Full company name: **Joint-Stock Commercial Savings Bank of the Russian Federation – Urals Bank of the Russian Savings Bank**
Short bank name: **Nizhnyi Tagil office #232 of the Russian Savings Bank**
Location: **49 Lomonosova Ulitsa, Nizhnyi Tagil, 622001**
TIN: **7707083893**
BIC: **046577674**
Account number: **40702810716220028797**
Correspondent account: **30101810500000000674**
Type of account: **operating**

Information on the bank
Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation – Urals Bank of the Russian Savings Bank**
Short bank name: **Chkalovskoe office #7004 of the Russian Savings Bank**
Location: **10a, Bratskaya Ulitsa, Ekaterinburg, 620085**
TIN: **7707083893**
BIC: **046577674**
Account number: **40702810416120028786**
Correspondent account: **30101810500000000674**
Type of account: **operating**

Information on the bank
Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation – Urals Bank of the Russian Savings Bank**
Short bank name: **Bogdanovich office #7216 of the Russian Savings Bank**
Location: **1 Sverdlova Ulitsa, Ekaterinburg, 623530**
TIN: **7707083893**
BIC: **046577674**
Account number: **40802810316130014819**
Correspondent account: **30101810500000000674**
Type of account: **operating**

Information on the bank

Full bank name: *"Gazprombank" (OAO) Ekaterinburg branch*

Short bank name: *"GPB" (OAO) Ekaterinburg branch*

Location: **134v Lunacharskogo Ulitsa, Ekaterinburg, 620015**

TIN: **7744001497**

BIC: **046568945**

Account number: **40702810300261002747**

Correspondent account: **30101810800000000945**

Type of account: *operating*

Information on the bank

Full bank name: *Joint-Stock Commercial Savings Bank of the Russian Federation – Urals Bank of the Russian Savings Bank*

Short bank name: *Serov office #1705 of the Russian Savings Bank*

Location: *15/6 Zaslavskogo Ulitsa, Serov, 624992*

TIN: **7707083893**

BIC: **046577674**

Account number: **40702810916050028835**

Correspondent account: **30101810500000000674**

Type of account: *operating*

Information on the bank

Full bank name: *Joint-Stock Commercial Savings Bank of the Russian Federation – Urals Bank of the Russian Savings Bank*

Short bank name: *Artemovskiy office #1771 of the Russian Savings Bank*

Location: *14 Tereshkovo Ulitsa, Artemovskiy, 623780*

TIN: **7707083893**

BIC: **046577674**

Account number: **40702810516400028788**

Correspondent account: **30101810500000000674**

Type of account: *operating*

Information on the bank

Full bank name: *Joint-Stock Commercial Savings Bank of the Russian Federation – Urals Bank of the Russian Savings Bank*

Short bank name: *Talitsa office #1655 of the Russian Savings Bank*

Location: **6 Ryabinovaya Ulitsa, Talitsa, 623640**

TIN: **7707083893**

BIC: **046577674**

Account number: **40702810616330000970**

Correspondent account: **30101810500000000674**

Type of account: *operating*

Information on the bank

Full bank name: *Joint-Stock Commercial Savings Bank of the Russian Federation (OAO), Zapadno-Uralskiy Bank*

Short bank name: *AK Savings Bank of the RF, Zapadno-Uralskiy Bank*

Location: *4 Ordzhonikidze Ulitsa, Perm, Russia, 614990*

TIN: **7707083893**

BIC: **045773603**

Account number: **40702810249000002439**

Correspondent account: **30101810900000000603**

Type of account: *operating*

Information on the bank

Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation (OAO)**

Short bank name: **Komi-Permyatskoe office #0729 of the Russian Savings Bank**
Location: **38 Kalinina Ulitsa, Kudymkar, 619000**
TIN: **7707083893**
BIC: **045773603**
Account number: **40702810649140010842**
Correspondent account: **30101810900000000603**
Type of account: *operating*

Information on the bank

Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation (OAO)**
Short bank name: **Berezniki office #8405 of the Russian Savings Bank**
Location: **127 Yubileynaya Ulitsa, Berezniki, 618425**
TIN: **7707083893**
BIC: **045773603**
Account number: **40702810249030012156**
Correspondent account: **30101810900000000603**
Type of account: *operating*

Information on the bank

Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation (OAO)**
Short bank name: **Universal additional office #1638/0143 of the Russian Savings Bank**
Location: **63a Ulitsa Lenina, Kungur, 617480**
TIN: **7707083893**
BIC: **045773603**
Account number: **40702810449240060057**
Correspondent account: **30101810900000000603**
Type of account: *operating*

Information on the bank

Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation (OAO)**
Short bank name: **Chaikovskoe office #1675 of the Russian Savings Bank**
Location: **61b Lenina Ulitsa, Chaikovskiy, 716760**
TIN: **7707083893**
BIC: **045773603**
Account number: **40702810649470000218**
Correspondent account: **30101810900000000603**
Type of account: *operating*

Information on the bank

Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation (OAO)**
Short bank name: **Chusovskoe office #1629 of the Russian Savings Bank**
Location: **2v, 50 let VLKSM Ulitsa, Chusovoi, 618204**
TIN: **7707083893**
BIC: **045773603**
Account number: **40702810949150001208**
Correspondent account: **30101810900000000603**
Type of account: *operating*

Information on the bank

Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation (OAO)**
Short bank name: **Ocherskoe office #6131 of the Russian Savings Bank**
Location: **56 Lenina Ulitsa, Ocher, 617140**
TIN: **7707083893**
BIC: **045773603**

Account number: **40702810149180000354**
Correspondent account: **30101810900000000603**
Type of account: *operating*

Information on the bank

Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation (OAO)**
Short bank name: **Leninskoe office #22 of the Russian Savings Bank**
Location: **58 Lenina Ulitsa, Perm, 214010**
TIN: **7707083893**
BIC: **045773603**
Account number: **40702810049090016978**
Correspondent account: **30101810900000000603**
Type of account: *operating*

Information on the bank

Full bank name: **Joint-Stock Commercial Savings Bank of the Russian Federation (OAO)**
Short bank name: **Leninskoe office #22 of the Russian Savings Bank**
Location: **58 Lenina Ulitsa, Perm, 214010**
TIN: **7707083893**
BIC: **045773603**
Account number: **40702810349090016979**
Correspondent account: **30101810900000000603**
Type of account: *operating*

1.3. Information on auditor (auditors) of the Issuer

Information on the Auditor nominated to perform audit of the Issuer's annual financial statements as of the present or completed financial year:

Full company name: *Closed Joint-Stock Company HLB Vneshaudit*
Short company name: *HLB Vneshaudit, ZAO*
Location: *25-27/2, Ulitsa Bolshaya Yakimanka, Moscow, 109180*
TIN: *7706118254*
PSRN: *1027739314448*

Telephone: *(495) 967-0495*
Fax: *(495) 967-0497*
E-mail: *vneshaudit@vneshaudit.ru*

Данные о лицензии на осуществление аудиторской деятельности

Лицензии на осуществление аудиторской деятельности не имеет, является членом саморегулируемой организации аудиторов

Information on auditor license

There is no auditor license, it is a member of self-regulated auditor organization

Information on the auditor's membership in self-regulated organizations

Full name: *Non-commercial partnership Institute of Professional Auditors*

Location: *14 Ulitsa Nametkina, Moscow, 117420*

Additional information:

HLB Vneshaudit, ZAO is registered in the register for auditors and auditing companies, registered number 10202000095

Information on membership in boards, associations or other professional organizations:

HLB Vneshaudit, ZAO is A founder and a member of the Council of self-regulated auditor organization (IPAR). Since

2002 it is a member of an international organization of professional accounting firms and business advisors HLB International (HQ is in London), providing its clients with high-quality services in audit, financial and business consulting, corporate finances, IT and other consulting services.

Financial year (years), during which the auditor had an independent audit of accounting and financial statements of the Issuer

Year
2010

Factors that may challenge the auditor's independency, including information on interests between the auditor (executive officers of the auditor) and the Issuer (executive officers of the Issuer)

There are no factors that may challenge the auditor's independency, including information on interests between the auditor (executive officers of the auditor) and the Issuer (executive officers of the Issuer).

Procedure for choosing the Issuer's auditor

Auditor Tender and its major conditions:

A candidate for the Issuer's auditor is determined by a competitive auditor selection arranged by IDGC Holding, OAO. To participate in the selection auditor companies should meet the following requirements:

- Not to be in the process of liquidation;*
- To receive no resolutions on suspension of operations taken in compliance with the procedure stipulated by the Russian Administrative Code as of the date of application submission;*
- To possess no debts on taxes, levies and other obligatory payments to various budgets or state extra-budgetary funds for the last reported year. The debt should not exceed 25% of the participant's book asset value according to accounting statements as of the last reported period. The participant is also considered valid, when he appeals the debt pursuant to the Russian legislation and resolution on the appeal is not taken as of the application review date;*
- Not to be under the conditions (with regard to the Company and SACs of IDGC Holding, OAO), stated in item 1, article 12, Federal Law "On audit activities. The Issuer's auditor makes inspections of financial and operating activities of the Issuer in accordance with the requirements set forth by the Russian legislation on the basis of agreement concluded with the auditor.*

Procedure of nominating auditor candidate for approval by shareholder meeting, including managing body taking the following decision:

Following the auditor competitive selection the Issuer's BoD recommends the corresponding auditor candidate to shareholder meeting for approval.

Information on services rendered within special auditor assignments:

In accordance with the legislation requirements the Issuer is obliged to perform annual audit of its financial statements. There were no special auditor assignments.

Remuneration determination procedure, actual amount of remunerations paid to the auditor at the end of each year (for the last 5 years) when the auditor audited the Issuer's financials:

The amount of the remuneration is determined by the BoD (BoD protocol #72 dd. 03.08.2010.) equaling RUR 1 921 429.4., including 18% VAT. The remuneration is paid in full.

Information on deferred and overdue payments for the services rendered by the Auditor:

There are no deferred and overdue payments for the auditor services.

Full company name: *Limited Liability Company FinExpertiza*

Short company name: *FinExpertiza, OOO*

Location: *69 Prospekt Mira, Moscow, 129110*

Telephone: *(495) 775-2200*

Fax: *(495) 775-2201*

e-mail: *info@finexpertiza.ru*

Information on auditor license

There is no auditor license, it is a member of self-regulated auditor organization

Information on the membership in self-regulated auditor organizations

Full name: *Non-commercial partnership Auditor Chamber of Russia*

Location: 3/9, building 3, Pereulok Tretiy Syromyatnicheskiy, Moscow, 105120

Additional information:

Certificate on the membership in self-regulated auditor organization - #4209

Information on the membership of the auditor in boards, associations or other professional organizations:

The auditor is a member of the following professional associations:

1. **Association of Russian banks (Membership certificate #1305)**
2. **Non-commercial partnership ROO Partnership (membership certificate # 897)**
3. **Russian Society of Appraisers (membership certificate #0060/77-1111-2001, #0977/77-1111/06)**
4. **Association of Russian Managers.**

Financial year (years), during which the auditor had an independent audit of accounting and financial statements of the Issuer

Year
2011

Factors that may challenge the auditor's independency, including information on interests between the auditor (executive officers of the auditor) and the Issuer (executive officers of the Issuer)

There are no factors that may challenge the auditor's independency, including information on interests between the auditor (executive officers of the auditor) and the Issuer (executive officers of the Issuer).

Procedure for choosing the Issuer's auditor

Auditor Tender and its major conditions:

A candidate for the Issuer's auditor is determined by a competitive auditor selection arranged by IDGC Holding, OAO. To participate in the selection auditor companies should meet the following requirements:

- **Not to be in the process of liquidation;**
- **To receive no resolutions on suspension of operations taken in compliance with the procedure stipulated by the Russian Administrative Code as of the date of application submission;**
- **To possess no debts on taxes, levies and other obligatory payments to various budgets or state extra-budgetary funds for the last reported year. The debt should not exceed 25% of the participant's book asset value according to accounting statements as of the last reported period. The participant is also considered valid, when he appeals the debt pursuant to the Russian legislation and resolution on the appeal is not taken as of the application review date;**
- **Not to be under the conditions (with regard to the Company and SACs of IDGC Holding, OAO), stated in item 1, article 12, Federal Law "On audit activities. The Issuer's auditor makes inspections of financial and operating activities of the Issuer in accordance with the requirements set forth by the Russian legislation on the basis of agreement concluded with the auditor.**

Procedure of nominating auditor candidate for approval by shareholder meeting, including managing body taking the following decision:

Following the auditor competitive selection the Issuer's BoD recommends the corresponding auditor candidate to shareholder meeting for approval.

Information on services rendered within special auditor assignments:

In accordance with the legislation requirements the Issuer is obliged to perform annual audit of its financial statements. There were no special auditor assignments.

Remuneration determination procedure, actual amount of remunerations paid to the auditor at the end of each year (for the last 5 years) when the auditor audited the Issuer's financials:

Remuneration paid to the auditor is determined by the BoD. In 4Q 2011 the auditor received RUR 1 170 520 as remuneration.

Information on deferred and overdue payments for the services rendered by the Auditor:

There are no deferred and overdue payments for the auditor services.

Potential factors that can challenge the auditor's independency, including information on significant interest between the auditor (the auditor's officers) and the issuer (the issuer's officers):

- **the auditor's (or its officers) share in the charter capital of the issuer: none;**
- **money borrowed by the auditor (its officers) from the issuer: none;**
- **close business contacts (participation in promotion of the issuer's services or joint business, etc.) as well as kinship: none;**
- **the issuer's officers are simultaneously the auditor's officers: none..**

Measures taken by the issuer and the auditor to eliminate the factors:

The issuer and the auditor interacted within the current legislation, in particular, according to Federal Law #119-FZ dd.

07.08.2001 on the Auditor's activities. According to its art. 12, the audit cannot be performed by:

- 1) auditors being the founders (stockholders) of the audited entities, their directors, accountants and other persons responsible for accounting and financials administration;
- 2) auditors with a close kinship (parents, spouses, brothers, sisters, children as well as brothers, sisters, parents and children of the spouses) with the founders (stockholders) of the audited entities, their officers, accountants and other persons responsible for accounting and financials administration;
- 3) auditor companies, with directors and other officers being the founders (stockholders) of the audited entities, their officers, accountants and other persons responsible for accounting and financials administration;
- 4) auditor companies, with directors and other officers being in a close kinship (parents, spouses, brothers, sisters, children as well as brothers, sisters, parents and children of the spouses) with the founders (stockholders) of the audited entities, their officers, accountants and other persons responsible for accounting and financials administration;
- 5) auditor companies in relation to audited entities being their founders (stockholders); in relation to audited entities, with the auditor companies being the founders (stockholders); in relation to subsidiaries, branches and representative offices of the audited entities as well as in relation to companies possessing the same founders (stockholders) as the auditor company;
- 6) auditor companies and individual auditors, rendering services on accounting recovery and administration as well as financials administration for natural persons and legal entities (in relation to these persons) during three years prior to the audit.

The basic measure taken by the issuer to decrease mutual dependency is a thorough review of an auditor candidate with a view to the auditor's independency. The auditor is completely independent from the issuer's managing bodies in accordance with art.12 of the Federal Law on the auditor's activities; the auditor remuneration did not depend on the auditor results.

1.4. Information on the Issuer's appraisers

There are no appraisers engaged by the Issuer

1.5. Information on the Issuer's advisors

There are no financial advisors engaged by the Issuer

1.6. Information on other persons who signed this quarterly report

There are no such persons

II. General information on financial and economic status of the issuer

2.1. Financial and business performance of the Issuer

It is not disclosed in 4Q report

2.2. Market Capitalization of the Issuer

Market capitalization is calculated by multiplying the quantity of shares of a certain category (type) and share market price by a trade institution in accordance with the Procedure for market price calculation of securities and investment units of investment funds, admitted for trading through trade institutions approved by the Russian FSC's Decree #03-52/ps dated 24.12.2003

Indicator	4Q 2011
Market capitalization, RUR	18 072 755 701.32

Information on trade institution on securities market which information is used for calculating market capitalization as well as other additional information on public securities trading at the discretion of the Issuer:
Trade institutions:

1. Open Joint-stock Company "Stock Exchange Russian Trading System", address: 38 building 1, Dolgorukovskaya Ulitsa, Moscow, 127006

On June 11, 2008, due to a resolution of Deputy MB Chairperson of OAO "SE RTS" dd. June 07, 2008 ordinary non-documentary shares of OAO "IDGC of Urals", with the nominal value of RUR 0.1, state registration numbers: 1-01-32501-D dd. May 03, 2005; 1-01-32501-D-001D dd. February 12, 2008; 1-01-32501-D-002D dd. April 24, 2008; 1-01-32501-D-003D dd. April 24, 2008; 1-01-32501-D-004D dd. April 24, 2008; 1-01-32501-D-005D dd. April 24, 2008; 1-01-32501-D-006D dd. April 24, 2008; 1-01-32501-D-007D dd. April 24, 2008, are in the list of securities admitted for trading without listing, securities code: MRKU, MRKUG.

According to a Resolution of the MB Chairperson of OAO "RTS" (Decree #55 dd. 27.04.2010), the Company's ordinary shares were delisted from Quotation List B and now are in the list of securities admitted for trading without listing.

2. Closed Joint-Stock Company "Stock Exchange MICEX", address: 13, building 1, Bolshoi Kislovskiy Pereulok,

Moscow, 125009

On June 18, 2008, due to a resolution of the Directorate of ZAO "SE MICEX" dd. June 09, 2008 ordinary non-documentary shares of OAO "IDGC of Urals", with the nominal value of RUR 0.1, state registration numbers: 1-01-32501-D dd. May 03, 2005; 1-01-32501-D-002D dd. April 24, 2008; 1-01-32501-D-003D dd. April 24, 2008; 1-01-32501-D-004D dd. April 24, 2008; 1-01-32501-D-005D dd. April 24, 2008; 1-01-32501-D-006D dd. April 24, 2008; 1-01-32501-D-007D dd. April 24, 2008 are in the list of non-listed stock of ZAO "SE MICEX" admitted for trading without listing, securities code: MRKU, MRKU-002D, MRKU-003D, MRKU-004D, MRKU-005D, MRKU-006D, MRKU-007D.

On September 11, 2008, in accordance with a resolution of FSFM of Russia on merger of additional security issues of OAO "IDGC of Urals" ZAO "SE MICEX" took a decision to merge all share issues of the Company under one ticker MRKU.

The issuer's market capitalization

Exchange	Reported data	Capitalization, RUR
SE MICEX, ZAO	30.06.2008	39 016 166 056,90
	30.09.2008	27 103 450 570,41
	31.12.2008	7 868 743 713,99
	31.03.2009	6 819 577 885,46
	30.06.2009	16 926 542 033,6
	30.09.2009	21 901 336 670,61
	31.12.2009	22 329 746 050,59
	31.03.2010	30 006 142 696,02
	30.06.2010	20 362 560 122,09
	30.09.2010	25 931 882 061,88
	31.12.2010	29 402 872 344,61
	31.03.2011	23 649 072 079,97
	30.06.2011	18 979 409 838,14
	30.09.2011	15 099 244 882,28
30.12.2011	18072755701,32	

Information on overall transaction volume as of 4Q 2011:

Month	Number of transactions (SE MICEX, ZAO)	Number of transactions (RTS, OAO)
October	2 987	0
November	1 918	0
December	1 126	0
4Q 2011 Total	6 031	0

Information on total value of transactions in 4Q 2011:

Month	Number of transactions volume (SE MICEX, ZAO, RUR)	Number of transactions volume (RTS, OAO), RUR
October	151 830 718	0
November	74 778 135,5	0
December	25 077 336	0
4Q 2011 Total	251 686 189,7	0

2.3. Liabilities of the Issuer

2.3.1. Accounts payable

It is not disclosed in 4Q 2011 report

2.3.2. Credit history of the Issuer

Discharge of the Issuer's obligations with regard to loan facilities effective within the last 5 completed years or effective as of the end date of the reporting period (if the Issuer operates less than 5 years), with principal debt constituting 5% or more of the Issuer's book value as of the end of the last completed quarter preceding the conclusion date of the corresponding agreement as well as other credit agreements and/ or loan agreements which the Issuer considers significant.

Discharge of the Issuer's obligations with regard to its bond issues with overall nominal value of 5% and more of the Issuer's book value as of the end of the last completed period prior to state registration of the Bonds Placement Report. In case the bond placement was not completed or the state registration of the Bond Placement Report was not accomplished, information is given as of the end date of the last completed quarter prior to the state registration of the bond issue

Liability	Creditor name	Principal debt	Currency	Maturity / Maturity date	Delays in liability discharge with regard to principal debt payout and/ or interests, delay period, days
Bond issue of OAO "IDGC of Urals", series 01 4-01-32501-D	x	1 638	RUR	5 years/22.05.2012	none
Bond issue of OAO "IDGC of Urals", series 02 4-02-32501-D	x	0	RUR	3 years/13.05.2010	none

2.3.3. Liabilities of the Issuer from the coverage provided to third parties

There are no such liabilities

2.3.4. Other liabilities of the Issuer

There are no other liabilities unreported in the balance sheet and which can significantly affect the Issuer's financial status, its liquidity, financing resources and terms of their usage, performance results and expense

2.4. Purposes of issues and usage of funds raised from security placement

During the reported period the Issuer did not place any securities by subscription

2.5. Risks related to purchase of placed securities

Risk management policy of the Issuer:

The activities of OAO "IDGC of Urals" are affected by a range of factors that are beyond the Company's control. Many of the risk factors described below are of macroeconomic character and typical for any company. Certain business segments are subjects to certain risk factors.

Risks in energy transmission services, to certain extent, derive from the risks in the wholesale and retail energy markets. These developing markets, in their turn, are more risky than developed markets (dealing with other products and services) and include significant legal, economic and political risks. Political risks have a small contribution to overall risks. Dynamic development of the wholesale and retail energy markets enable us to suppose that the given information can quickly become outdated. The current information uncertainty, caused by the dynamism of the factors, can influence the Company's future activities, possibility for asset sale and observance of maturity dates. Besides, several risks which are not currently significant can become economically viable in future.

Risks of OAO "IDGC of Urals" are managed on a systematic ongoing basis. The Company is always active in detecting events having a potentially bad influence on any aspect of its activity, in evaluation and control of would-be negative consequences or opportunities of such consequences, in implementation of effective measures on risk minimization or liquidation as well as correcting the results of the chosen strategy. The goal of the risk management system is to achieve the Company's aims and decrease the possibility of potential losses, to provide its long-term stable operations and observe the balance of interest of all interested parties.

With a view to prevent potential risks, OAO "IDGC of Urals" regularly monitors social economic and normative legal environment, projects international economic environment and elaborates possible future scenarios, strategic plans and executes control over operations. Decisions on risk management taken by our top managers are in compliance with the current Russian legislation and provide good balance between positive effect from decisions and expenses caused by implementing them. Implementing decisions on risk management we constantly analyze their practical effectiveness.

Main RM methods include:

1. Insurance for property, industrial objects and transport, civil liability, medical insurance, etc.;
2. Diversity in retail market with a view to allocate consumers in total volume of services;
3. Evading unreliable contractors;
4. Diversity in purchase of materials, equipment, services to reduce the Company's dependence on certain contractors;
5. Evading investment projects with a potentially high risk level.

2.5.1. Industry risks

Energy transmission using networks as well as technological connections to networks are state-regulated activities. Therefore, regulators' approval of the tariffs on our services directly influences the gained revenues. This causes the following risks:

- Approved tariffs are lower than economically viable levels;
- Revenues reduction due to changes in real structure of energy transmission in comparison to the one used while approving tariffs;

- Appearance of extra expenses related to cross-subsidization which disable the Company to set economically viable tariffs;
- Risks related to alterations in pricing legislation on electric and power energy on retail markets.

The RAB tariff methodology additionally creates the **following risks**:

- Disagreement with regulating authorities over evaluation results of initial investment base done by independent valuers;
- Approval of yield rate at the level below economically viable and, as a result, problems with borrowed resources for investment financing.

The Company's measures to manage the risks:

- Cooperation with Federal Tariff Service and regional regulators on economic feasibility of expenses included into tariffs as well as on changing Russian pricing legislation with taking into account disco's interests in setting energy tariffs on retail markets;
- Elaboration and integration of long-term region development programs (in the Company's service area) as well as signing agreements with regional and local authorities which stipulate investment resource volumes;
- Reduction of the Company's expenses;
- Gradual transition to RAB tariff model which will enable to secure long-term investments into grids as well as to decrease the influence of subjective factors onto tariff decisions.

Equipment unsatisfactory conditions due to its depreciation are the reason for **operational risks** main of which are:

- Deterioration of operating and economic equipment indicators;
- Unfavorable ecological consequences;
- Danger of accidents with partial or full energy shortage ending in unfavorable social consequences;
- Risk of personnel industrial injuries;
- Danger of chronic accidents.

The realization of the risks can lead to accidents (equipment breakdown) and construction destruction. Chronic accidents can lead to network separation, consumer rolling blackouts, equipment critical operations.

The Company's measures to manage the risks:

The possibility of equipment breakdown is on average level; to prevent this we take measures for provision of equipment and construction reliability at the appropriate level, namely:

- Repair programs are 100% fulfilled;
- Modern diagnostics methods (with equipment operating nonstop) are implemented;
- Structure and volumes of spare parts are constantly optimized;
- To increase quality of services and materials, responsibility of contractors and decrease of unit costs tender selection of service and supplier companies is introduced;
- To ensure equipment reliability emergency control systems are implemented and upgraded in compliance with modern requirements.

Risk management in observing industrial safety requirements within the frameworks of operating risk management is ensured by observing federal legislation on industrial safety and operating control system (designed on its base) over observing industrial safety requirements in OAO "IDGC of Urals".

Ecological risks, which represent possible transformer oil leakages (with no oil receivers mounted on the substations) into rivers and lakes that may lead to oil pollution on fishing grounds. As a result of infringes of nature-protection legislation high fines may be imposed on the Company.

The Company's measures to manage the risks:

To reduce ecological risks we implement the Program for Ecology Policy Integration, in compliance with which the Company focuses on three aspects: air protection, water and soil management. Within the frameworks of activities stipulated in long-range program for technical reconstruction and update, the Company substitutes old parts of equipment for new modern ones which ensure high ecological safety. To further improvement of nature-protection activities we implement ecology management system (in compliance with ISO-14001-2004).

Risk of uncertainty on ultimate volumes of energy transmission

The essence of the risk is the lack of economic development plans, including indication of energy consumption increase, in several Russian regions and cities. These circumstances make it impossible to accurately forecast branch investments which could satisfy growing demand for energy in mid- and long-term perspective. This risk mainly affects fulfillment of obligations on energy transmission.

The Company's measures to manage the risks:

The risk is minimized within the frameworks of united sales department of OAO "IDGC of Urals" by the following measures:

- Cooperation with regional and municipal authorities on elaboration of regional economic development plans in mid- and long-term perspective;
- Justification of energy transmission tariff with investment component focused on equipment transfer capacity increase in state tariff regulators.

Besides, the uncertainty is related to uncertainty of recession ending.

Risks related to possible price change on materials, spare parts and services

There are no risks related to service price change on foreign markets since OAO "IDGC of Urals" does not provide energy transmission services outside Russia. We also do not buy spare parts and equipment abroad. On Russian market the risk of possible price change, primarily decrease, is viewed as unlikely.

The Company's measures to manage the risks:

These risks can be minimized by the following:

- Increase of operating effectiveness based on operating expenses decrease programs (creation of competitive environment in purchase of services, optimization of repair and capital investment expenses, etc.);
- Well-balanced financial policy.

Taking into account the above-mentioned, we consider that possible deterioration of situation in the industry as well as negative changes in the grids operating and development process are able to affect the Company's activities but they should not considerably influence its liability fulfillment.

2.5.2. Federal and regional risks

IDGC of Urals, OAO operates in Russia and this explains the dependence of its results on social economic situation in the country. Risks related to social economical and political processes in Russia are beyond the Company's control. Russian economy is only partially protected from market recessions and delays in economic development in other countries. Financial problems and escalated perception of investment risks in developing countries during financial crisis decreased the volume of foreign investments and had a negative impact on Russian economy. Besides, since Russia produces and exports large volumes of gas and oil, Russian economy is oil and gas price-sensitive, oil price reduction in crisis already considerably slowed Russian economy development. Crisis in economy has limited the access of the majority of economic entities, including IDGC of Urals, OAO, to debt capital markets as well as had a negative influence on purchasing power of our consumers.

In December, 2009 rating agency "Standard and Poor's" reviewed its outlook from Negative to Stable regarding ratings of the Russian Federation as well as approved long- and short-term rating in foreign currency at "BBB/A-3", long- and short-term rating in notional currency at "BBB+/A-2". Decrease of Russian sovereign rating based on evaluations, provided by international rating agencies - Standard and Poor's, Fitch, Moody's - has a negative impact on the national and regional economy. Besides, decrease in sovereign credit rating, as a rule, causes decrease in credit rating of financial institutions operating in Russia and this has a negative effect on various economy sectors and directly increases risks for many economic entities, including IDGC of Urals, OAO. We cannot have a direct impact on increase of the Russian credit rating. However, we suppose that the decrease of the sovereign rating will not strongly affect our activities. It is also noteworthy that the company has a positive public credit history (successful redemption of our 2 bond issues in 2008 and 2009 according to public offers) and repays its obligations to banks on a regular basis.

Regional risks in our operations mainly appear when a regional tariff regulator ignores parts of economically viable expenses submitted by us to be included into corresponding tariff. This circumstance can have a significant impact on the Company's investment program. We forecast no negative political changes in our service area that can negatively affect our activities and economic state.

The Company's measures to manage the risks:

Majority of these risks are beyond our control due to the scale. If in Russia or a certain region the political and economical situation, which can negatively affect our operations, destabilizes, the Company will take anti-recessionary measures to decrease negative effect as much as possible, including the following:

- Decrease and optimization of operating costs and other expenses;
- Investment plan reduction;
- Decrease in financing operating activities by loans and borrowings;
- Well-balanced financial policy.

IDGC of Urals, OAO constantly interacts with federal institutions and other interested parties to reduce the effect made by the risks. Risks of regional geographical peculiarities, including disaster danger, possible transportation termination due to remoteness and/or inaccessibility do not have a significant impact on the Company's operations, since the service area largely is not subject to the mentioned risks. Risks of disaster danger are viewed by the Company as minimal. Possibility of armed conflicts and national or regional emergency is insignificant. In case of possible armed conflicts, the Company may be under the risk of asset damage. The risks, including those with unplanned expenses to mitigate the consequences, are covered by insurance for the majority of the Company's fixed assets.

2.5.3. Financial risks

IDGC of Urals, OAO as any economic entity, is subject to various financial risks. Since IDGC of Urals, OAO does not provide services abroad and the Company's contractors are Russian residents, service prices and obligations are in Russian rubles, **the risk of currency exchange rate** is viewed as low. Since the Company has credit lines in a range of banks and interest rate change influence activities of economic entity, the Company undergoes **the risk of interest rate change**.

The Company's measures to manage the risks:

Provision of stable cash flow covering operating, investment and financial expenses. When we planned our 2009 budget, we took a range of measures including investment program decrease and increase of investment efficiency, 2009 expense optimization and maintaining borrowings at the level acceptable for the Company.

Main service purchasers are power supply companies which supply energy to end users. Therefore, main buyer-related risk is **the risk of receivables increase** due to violation of payment discipline by end users and necessity to obtain additional credit resources. There is also **the risk of fund insufficiency on the Company's bank accounts** due to temporal cash deficiency between getting money from power a supply company and financing current operations.

The Company's measures to manage the risks:

To minimize the risks persons responsible for financial management of IDGC of Urals, OAO carry out well-balanced credit policy, receivables management aimed at its optimization and debt collection. Besides, the Company executes control over contractors' payment discipline as well as plans to increase the share of direct contracts with consumers in sales structure. In case of situation deterioration and increase of non-payments the Company plans to use regional authorities and courts to solve the problems.

Inflation directly depends on political and economical situation. According to official data inflation in Russia in 2004 totaled 11.7%, in 2005 - 10.9%, in 2006 - 9%, in 2007 - 11.9%, in 2008 - 13.3%, 2009 – 8.8%. Negative inflation effect on our activities can be related to **the following risks:**

- Risk related to losses in real value of receivables in case of significant payment delays;
- Risk of increase of interest payable;
- Risk of prime cost increase due to price increase on energy carriers, transportation services, wages and salaries, etc.;
- Risk of decrease in real value of investment objects.

The Company's measures to manage the risks:

If inflation growth exceeds regulated tariff growth, the Company's profitability will decrease. Therefore, in case of considerable growth of real inflation over the Government forecasts, namely up to 30-40% per year, we plan to do the following:

- To limit expense growth;
- To decrease receivables and its average turnover period;
- To elaborate to maximize tariff growth within normative limits.

Nevertheless, IDGC of Urals, OAO views the possibility of high inflation in mid-term perspective as a very low one due to declared intentions of the Russian government and Central Bank to carry out anti-inflation policy.

2.5.4. Legal risks

Since the Issuer operates in Russia and does not export goods and services, the issuer can face the risks that appear during domestic operation. This is typical for majority of businesses operating in Russia.

There exist legal risks, particularly, related to controversial interpretation of legal norms which can lead to incorrect taxation and tax payments. To reduce the risks the issuer's accounting department alongside with the legal department constantly improve tax base methodology and control over compliance with the current legislation. Besides, there exist risks of losses related to legislation changes as well as incorrect legal document preparation and activities accompaniment. To minimize the risks all operations undergo an obligatory preliminary legal expertise.

The issuer (as well as all joint-stock companies operating in Russia) can face the risk of legislation changes (federal laws and subordinate legislation) regulating shareholder and corporate relations. IDGC of Urals, OAO, as an issuer, is subject to the risks of shareholders' appeal of major and interested parties transactions (when such transactions are concluded without proper preliminary BoD or AGM approval as well as those approved with violation of the stipulated order).

To minimize the risks the Company has an obligatory preliminary legal analysis of transactions with a view to find reasons for preliminary corporate procedures stipulated by the legislation in force and/or the Charter. In case of necessity such transactions are submitted for review by the competent management bodies of IDGC of Urals, OAO.

Shareholder relations risks include the register risks, "greenmail" risks, risks of non-friendly shareholder activities aimed at putting AGM in jeopardy.

To minimize the risks the company has a contract for share register administration services with professional registrar (working on the Russian stock market since 1990-s) which traditionally occupies top lines in registrar ratings (including "reliability" criteria). The Company also takes measures aimed at shareholder relations (information disclosure in the order stipulated in normative legal documents as well as meetings between the Company's management and shareholders aimed at explanation of current operating issues in the Company's activities).

Risks related to changes in currency legislation. Risks related to changes in currency legislation and control almost will not affect our operations, since we do not plan to operate outside Russia. Our services are nominated in RUR and payments cannot be referred to payments to foreign suppliers.

Risks related to changes in tax legislation

Like any other company the issuer is a taxpayer. Currently tax relations in Russia are regulated by the Russian Tax Code, a range of federal laws adopted in compliance with the Russian Tax Code, laws of Russian subjects as well as subordinate legislation of local authorities.

The corresponding normative legal acts often have obscure wording or terms with no precise legal definition. Russian Ministry for Finance and Federal Tax Service authorized to provide official explanations of tax legislation, often give explanations and comments which contradict both tax legislation norms and relevant legal practice. Fiscal bodies are guided by the acts and documents of the mentioned state bodies which are aimed solely at refilling budgets on different levels, moreover, often doing violence to rights and legal interests of taxpayer. Preparation and submission of tax reports alongside with other elements of tax relation regulation system are the competence of, primarily, tax institutions which enjoy the right to additional tax, levies and fine assessment. As a result, tax risks in Russia are considerably higher than tax risks typical for countries with developed market economy and tax system. Tax risk may include: possibility of new taxes and levies; possibility of current tax rate increase; tax base extension, changes in terms and order of tax payments and reporting.

The most significant tax risk for IDGC of Urals, OAO is the **risk of tax rate increase**. Our management considers that the Company fully observes tax legislation in terms of its operations, but still this do not eliminate potential tax risks in case of changes in state fiscal policy in relation to certain taxes and levies as well as changes (not for taxpayer benefit) in court practice on certain tax cases. Changes in tax legislation as of 2Q 2011 do not significantly affect the issuer's financial interest. There are the following changes:

- procedure of acknowledging R&D expenses,

- procedure of acknowledging expenses related to acquisition of rights to use personal computers (Federal Law #132-FZ dd. 07.06.2011)

The Issuer plans its further operations taking into account the changes.

Risks related to changes in customs control regulations and duties. At the present moment and during the reported period the Issuer has not dealt with operations regulated by customs and currency control legislation. Therefore, changes in customs control regulations and duties are not a significant legal risk for us.

Risks related to changes of requirements in licensing of the Issuer's operations or of rights to use circulation-limited objects. Reasons, conditions and procedure for licensing are regulated by Federal Law #128-FZ dd. 08.08.2001 "On Licensing Several Activities". Our primary operations - energy transmission and connection – are not subject to licensing according to the Russian legislation. During 4Q 2011 changes to the above-mentioned law did not affect our current operations, since it did not deal with our operations. In case of changes/ raised demand to obtain a license, we'll take the required measures and obtain licenses and permissions.

Risks related to changes in energy legislation.

FST Decree #365-e5 dd. 30.11.2010 approved the Methodic Guidelines on the determination of retail connection prices. These Guidelines regulate connection fees (up to 35 kV voltage level, up to 10000 kVA capacity level and less than 35 kV and 10000 kVA capacity level) as well as connection fees based on standardized tariffs.

New Guidelines stipulate the procedure for individual connection fees, including the coordination procedure among applicants, gridcos and authorized executive body as well as contain a new section stipulating the determination of expenses spent on grid construction (from grids to connected equipment and/or energy objects included into connection fee. Government Decree # 1242 dd. 31.12.2010 stipulates changes to Government decree on retail market functioning into the Fundamentals of energy pricing approved by Government Decree #109 dd. 26.02.2004, Government Decree #530 dd. 31.08.2006 on the approval of rules regulating retail market functioning during the transition period", which specify the procedure for regulated tariff determination and choice. They also stipulate the specificity of energy producer (supplier) participation in retail purchase and sale, including commissioning of generation objects that produce energy and commissioning of connected equipment.

Risks related to changes in court practice on issues related to the issuer's operations (including licensing) can have a negative impact on results of such operations as well as results of the current issuer's lawsuits. The issuer's activities are subject to risks related to the legal system in Russia. These risks include, particularly, possible contradictions between the Russian legislation and legal acts of local executive bodies and local regional authorities as well as lack of court practice on applying several legal acts.

In case of introducing changes into court practice on issues related to the issuer's activities, the issuer shall plan to its financial and operating activities according to these changes. Since the Issuer does not plan to operate on external markets, we do not analyze the effect of legal risks related to the Issuer operations on external markets.

2.5.5. Risks related to the Issuer's operations

Risks related to the current lawsuits in which the Issuer participates.

At present the Issuer participates in a range of lawsuits. There may be possible negative impacts on the Issuer's financial and operating performance due to pronouncement of judgment to the disfavor of the Issuer. The most significant lawsuits, according to the Issuer's opinion, are disclosed in item 7.7.

Risks related to a possible loss of customers contributing no less than 10% of overall revenues.

Main business line of the Issuer is provision of services on energy transmission and technological connection to electric networks being monopolistic activities. Taking this into account, the risk related to a possible loss of consumers contributing no less than 10% of overall revenues is viewed by the Issuer as non-significant.

Risks related to a possible failure to prolong a license for certain operations or usage of circulation-limited objects (including natural resources).

In accordance with Federal Law #128-FZ dd. 08.08.2001 "On licensing certain operations" there is no licensing for main business lines of the Issuer.

Risks related to the Issuer's liability for third parties' debts, including SACs.

At present there are no such liabilities. The risk is viewed by the Issuer as non-significant.

Other risks related to the Issuer's activities:

Risks related to activities of third parties:

Fulfilling its contract liabilities the Issuer is exposed to risks related to activities of third parties. Besides, risks related to activities of third parties occur when wires are stolen.

III. Detailed information on the Issuer

3.1. The history of creation and development of the Issuer

3.1.1. Name of the Issuer

Full name of the Issuer: *Open Joint-stock Company Interregional Distributive Grid Company of Urals*

Short name of the Issuer: *IDGC of Urals, OAO*

Full or short name of the Issuer is similar to the following legal entities

Open Joint-Stock Company Interregional Distributive Grid Company of Siberia (IDGC of Siberia, OAO);

Open Joint-Stock Company Interregional Distributive Grid Company of Volga (IDGC of Volga, OAO);

Open Joint-Stock Company Interregional Distributive Grid Company of Center (IDGC of Center, OAO);

Open Joint-Stock Company Interregional Distributive Grid Company of Center and Volga (IDGC of Center and Volga, OAO);

Open Joint-Stock Company Interregional Distributive Grid Company of South (IDGC of South, OAO);

Open Joint-Stock Company Interregional Distributive Grid Company of North Caucasus (IDGC of North Caucasus, OAO);

Open Joint-Stock Company Interregional Distributive Grid Company of North West (IDGC of North West, OAO).

Explanations required to evade confusing the company names:

To escape confusing the company names a special attention should be paid to the last word in full and short company name indicating service area – Siberia, Center, Volga, South, North Caucasus, Center and Volga, North West.

All preceding names of the Issuer

Full name: *Open Joint-Stock Company Interregional Distributive Grid Company of Urals and Volga*

Short name: *IDGC of Urals and Volga, OAO*

Date of naming: *28.02.2005*

Basis for renaming:

On 14.08.2007 a GSM changed the name IDGC of Urals and Volga, OAO into IDGC of Urals, OAO by approving a new version of the Charter.

3.1.2. State registration of the Issuer

PSRN: *1056604000970*

Registration date: *28.02.2005*

Registering authority: *Tax Inspection of the Russian Federal Tax Services, Leninskyi rayon, Ekaterinburg*

3.1.3. Creation and development of the Issuer

The Issuer's life period since its registration date: **82 (Eighty two) full months**

Short description of the Issuer's creation and development. Aims and mission of the Issuer (if exists) and other information on the Issuer's operations significant for decision-taking on purchasing the Issuer's securities:

Open joint-stock company Interregional Distributive Grid Company of Urals was incorporated on February 28, 2005 in Ekaterinburg (the Urals) in the course of the Russian energy sector reforms following differentiation of companies which produce, transfer, distribute and sale electric and heat energy as well as operating dispatcher management into separate business units.

Main variant of the Russian distributive grid complex reform supposed the creation of interregional distributive grid companies (IDGCs) as well as interregional integration of regional distributive companies in IDGCs within the united energy systems.

According to the first IDGCs configuration, with a view to effective operation, development and reliability of the distributive complex within the united energy systems of the Urals and Middle Volga, the company included (till August 2007 our Company name was IDGC of Urals and Volga, OAO) 15 DGCs - regional discos: Kirovenergo, OAO, Kurganenergo, OAO, Marienergo, OAO, Mordovenergo, OAO, Orenburgenergo OAO, Permenergo, OAO, Penzaenergo, OAO, Samara distributive company, OAO, Saratov distributive company, OAO, Sverdlovennergo, OAO, Tyumenenergo, OAO, Udmurtenergo, OAO, Ulyanovsk distributive company OAO, Chelyabenergo OAO and Chuvashenergo.

The second IDGC configuration was formed in compliance with territorial contingency and corresponding balance cost of DGC's assets which comprised the corresponding IDGCs. According to the configuration IDGC of Urals, OAO included: Sverdlovennergo, OAO, Chelyabenergo OAO, Permenergo, OAO and Kurganenergo, OAO.

In August 2007 due to the changes in IDGC configuration amendments were made into our foundation documents, and the company received its new name - Open joint-stock Interregional Distributive Grid Company of Urals (IDGC of Urals, OAO for short).

In December 2007 Federal Antimonopoly Service of Russia approved our reorganization in the form of the merger of Sverdlovennergo, OAO, Chelyabenergo, OAO, Permenergo, OAO and "Kurganenergo", OAO. Also in December 2007, to convert the shares of the merged companies, the EGM of IDGC of Urals, OAO made a decision to

increase the Company's charter capital by issuing common shares. These shares were placed by converting of the merged companies shares into them.

In January 2008 the EGMs of Sverdlovenego, OAO, Chelyabenergo, OAO and Permenergo, OAO made decisions to be reorganized in the form of the merger and also approved the merger agreement as well as the transfer act.

In relation to Kurganenergo, OAO, which is also in the Company's service area, by virtue of the fact that Kurganenergo shareholders did not approve the merger, IDGC of Urals, OAO was formed as a holding company.

The reform process ended on April 30, 2008 by introducing to United State Register of Legal Entities information on discontinuation of activities of Sverdlovenego, OAO, Chelyabenergo, OAO and Permenergo, OAO as a result of the merger into IDGC of Urals, OAO. These merged companies became subsidiaries of IDGC of Urals, OAO.

Therefore, as a result of the Company's reorganization we are the largest operating company in the Urals region which provides energy transportation and technological connection to electric networks in Sverdlovsk, Chelyabinsk and Perm regions.

OAO «IDGC of Urals» operates on the territory of 4 subjects of the Russian Federation - Sverdlovsk, Chelyabinsk and Kurgan regions (possessing a share in OAO "Kurganenergo") which are parts of the Urals Federal District as well as Perm region which is a part of the Volga Federal District.

Aims of the Issuer's creation:

- Implementation of state policy in energy sector;
- Creating condition for effective functioning of the regional distributive grid complex;
- Efficient exploitation and centralized technological management of energy objects;
- Implementation of united strategy in investment policy and fund raising for solving general development problems of distributive grid complex;
- Elaboration and implementation of scientific and technical policy as well as implementation of progressive technologies and equipment;
- Profit earnings.

Strategic aims are formulated on the analysis basis of opportunities, roles and potential of the Company, external factors, possibilities and threats for the Company's mission as well as the best domestic and international practices in exploitation of distributive grid complex.

Strategic aims of the Issuer are:

- Provision of system reliability and security to retain sustainable functioning of the regional DGC, to secure safe exploitation of main and additional equipment and constructions as well as to prevent threats for population;
- Sustainable development of quality and volume of provided services in energy transmission, ecology security that should result in increase of the Company's market value as well as simultaneous creation of infrastructure basis for economic development of the region;

The Company's value growth supposing sustainable revenue increase, profitability growth, extension and qualitative renewal of the Company's asset portfolio, that should provide satisfaction of shareholder interests, make the Company and its objects attractive as well as enable to evaluate efficiency of resource use and management governance quality.

3.1.4. Contact information

Location: **140 Mamina Sibiryaka Ulitsa, Ekaterinburg, Russia, 620026**

Location of the Issuer's executive body in force: **140 Mamina Sibiryaka Ulitsa, Ekaterinburg, Russia, 620026**

Address for mail: **140 Mamina Sibiryaka Ulitsa, Ekaterinburg, Russia, 620026**

Tel.: **(343) 215-26-00, (343) 215-26-67, (343) 215-26-68**

Fax: **(343) 215-26-61, (343) 215-25-84**

E-mail: **mrsk@mrsk-ural.ru**

Web-site disclosing information on the Issuer, its securities: **www.mrsk-ural.ru**

Name for a special department responsible for shareholder and investor relations: **Corporate Governance Department**

Location of the Department: **140 Mamina Sibiryaka Ulitsa, Ekaterinburg, Russia, 620026**

Tel.: **(343)215-26-58, (343)215-26-67**

Fax: **(343)215-25-84**

E-mail: **IR@mrsk-ural.ru**

Web-site: **none**

3.1.5. Taxpayer Identification Number

6671163413

3.1.6. Branches and representative offices of the Issuer

There were no changes in branches and representatives offices during the reported quarter.

3.2. Core business activities of the Issuer

3.2.1. Industry classification of the Issuer

ARCEA Codes
40.10.2
40.10.3
40.10.5
33.20.9
63.12.21
64.20.11
74.14
74.15.2

3.2.2. Core business activities of the Issuer

It is not disclosed in 4Q 2011 report.

3.2.3. Raw materials and suppliers of the Issuer

It is not disclosed in 4Q 2011 report.

3.2.4. Market outlets of the Issuer

Main markets where the Issuer operates:

IDGC of Urals, OAO renders services on energy transmission to subjects of wholesale and retail energy markets as well as technological connection of legal entities and natural persons to grid complex in Sverdlovsk, Chelyabinsk and Perm region.

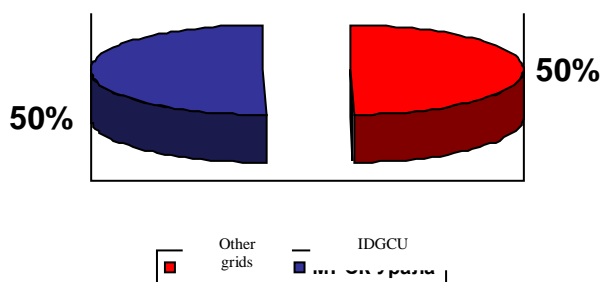
The Issuer operates as a natural monopolist regulated by the state in terms of tariffs on energy transmission and technological connection.

Energy transmission services are rendered to suppliers of last resort, independent energy suppliers and direct consumers – participants of whole sale energy market.

OAO “IDGC of Urals” possesses a dominant position on energy transmission markets in the service area. This market constantly expands due to energy consumption growth, on the whole, as well as connection of new consumers.

Competitors in energy transmission services are allied municipal and private network companies possessing mainly grids of low voltage class. Thus, in UDGCU’s service area there are 286 allied grid companies (including plants rendering services on energy transmission to sub-consumers), the number of large ones reaching 30. “Smaller” market participants directly depend on OAO “IDGC of Urals” that adheres to the policy of consolidating all grid assets in its service area.

IDGCU's market share in terms of c.u.



Sverdlovenergo - 42%, Chelyabenergo - 59%.

The share of productive supply to final consumer is as follows: Permenergo branch - 82%, Chelyabenergo branch - 66%, Sverdlovenergo branch - 65%.

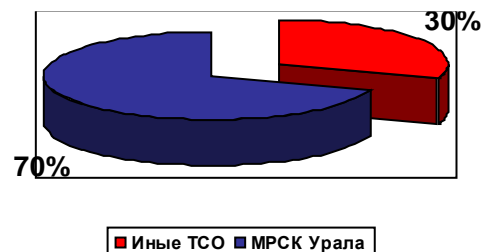
In terms of productive supply to final consumer, the Company’s share on the communal energy market reaches 70%.

In terms of C.U.¹ we occupy 50% of communal energy market.

In terms of C.U.

Permenergo branch occupies 53%,

IDGCU's market share in terms of productive supply



Factors that can negatively influence the sales of the Company and possible measures taken by the Issuer to diminish such influence:

The following factors can negatively affect the volume of energy transmission:
1. Malfunction of grid equipment and, as a consequence, increase of consumer curtailment;

¹ Conventional unit of equipment characterizing property complex of the company used for energy transmission.

2. *Limitations or absence of technical opportunity to connect new consumers;*
3. *High losses as a result of unmetered energy consumption, mismetering, deterioration of technical status and load in grids.*

To decrease the influence of the factors we take measures to increase reliability, to develop grids, to decrease technical and commercial losses in our grids, to optimize metering system as well as cooperation with the regional authorities on development plan elaboration. Main risks lie in expansion of territories served by allied grid companies resulting in decrease of the Company's service area and service sale market. Strategic aim of the Company is to consolidate grid municipal complexes with the Company's grids for creation of united grid area in the service area.

Creation of united grid area on the Company's assets shall:

1. *Liquidate unfair territorial grid companies that, in its turn, shall lead to a more transparent regional tariff model and decrease of tariff burden on our consumer.*
2. *Optimize productive processes;*
3. *Lead to decrease in operating expenses of the Company.*
4. *Enable simultaneous arranging and agreement of development plans for energy system and communal energy sector.*
5. *Ensure a more thorough control over load growth and timely measure-taking on changing grids and new equipment deployment.*

Implementation of united grid area strategy is carried out by concluding lease agreements, acquisition of grid complexes as well as acceptance of no man's grid objects situated in municipal institutions into possession, maintenance and exploitation.

3.2.5. Information on the licenses issued to the Issuer

License authority: *Russian Federal Security Service, Sverdlovsk branch*

License number: *B 351000*

Activities: *Measures and/ or services for state secret protection*

Issued: *05.05.2008*

Expires: *05.05.2011*

License authority: *Russian Federal Security Service, Sverdlovsk branch*

License number: *B 350999*

Activities: *Working with state secret information*

Issued: *05.05.2008*

Expires: *05.05.2011*

License authority: *Russian Federal Security Service, Sverdlovsk branch*

License number: *0007575*

Activities: *Working with state secret information*

Issued: *23.09.2008*

Expires: *05.05.2011*

License authority: *Russian Federal Security Service, Sverdlovsk branch*

License number: *0007573*

Activities: *Working with state secret information*

Issued: *23.09.2008*

Expires: *05.05.2011*

License authority: *Russian Federal Security Service, Sverdlovsk branch*

License number: *0007576*

Activities: *Working with state secret information*

Issued: *23.09.2008*

Expires: *05.05.2011*

License authority: *Russian Federal Security Service, Sverdlovsk branch*

License number: *0007577*

Activities: *Working with state secret information*

Issued: *23.09.2008*

Expires: *05.05.2011*

License authority: *Russian Federal Security Service, Sverdlovsk branch*

License number: *0007574*

Activities: *Working with state secret information*
Issued: *23.09.2008*
Expires: *05.05.2011*

License authority: *Russian Federal Security Service, Sverdlovsk branch*
License number: *0007578*
Activities: *Working with state secret information*
Issued: *23.09.2008*
Expires: *05.05.2011*

License authority: *Federal Service exercising supervision in mass and telephone communications and cultural heritage protection*
License number: *59723*
Activities: *Local telephone services, except for payphones and means of multiple access*
Issued: *02.06.2008*
Expires: *02.06.2013*

License authority: *Federal Service exercising supervision in mass and telephone communications and cultural heritage protection*
License number: *59724*
Activities: *Assignment telecommunication services*
Issued: *02.06.2007*
Expires: *02.06.2012*

License authority: *Federal Service exercising supervision in mass and telephone communications and cultural heritage protection*
License number: *59650*
Activities: *Assignment telecommunication services*
Issued: *21.05.2007*
Expires: *21.05.2012*

License authority: *Federal Service exercising supervision in mass and telephone communications and cultural heritage protection*
License number: *59651*
Activities: *Local telephone services, except for payphones and means of multiple access*
Issued: *21.05.2007*
Expires: *21.05.2012*

License authority: *Federal Service exercising supervision in mass and telephone communications and cultural heritage protection*
License number: *59652*
Activities: *Local telephone services, except for payphones and means of multiple access*
Issued: *05.06.2007*
Expires: *05.06.2012*

License authority: *Russian Federal Security Service, Sverdlovsk branch*
License number: *0007008*
Activities: *Working with state secret information*
Issued: *17.10.2008*
Expires: *05.05.2011*

License authority: *Russian Ministry for Regional Development*
License number: *GS-5-66-01-1027-0-6671163413-012982-1*
Activities: *Construction of Responsibility Level 1-2 buildings and facilities in compliance with the state standard*
Issued: *28.12.2008*
Expires: *29.12.2013*

3.2.6. Joint ventures of the Issuer

The Issuer does not arrange joint ventures with other companies

3.3. Future plans of the Issuer

OAO "IDGC of Urals" is one of the largest energy companies in the Urals arranging functioning of distributive grid complex in Kurgan, Sverdlovsk, Chelyabinsk and Perm regions. In accordance with the aims of the energy sector restructuring and its Charter the Company's aims are:

- 1. Implementation of state policy in energy sector;*
- 2. Creation of conditions for effective functioning of the regional DGC;*
- 3. Effective exploitation and centralized technological management of grid objects;*
- 4. Implementation of united strategy in investments and fund raising for reaching system-wide purposes of DGC development;*
- 5. Elaboration and implementation of scientific and technical policy and introduction of new progressive types of technologies and equipment;*
- 6. No-break and reliable energy supply to consumers in the service area and profit acquisition. Provision of reliable and sustainable performance of the Company is reached due to:*

1. Overcoming of ageing of the Company's fixed assets, change of obsolete equipment and usage of cutting-edge technologies, equipment, materials (110-220 kV SF6 circuit breakers, 10 kV vacuum switchers, self-supported isolated wire on 0.38 kV aerial line, overload limiters, low-maintenance batteries, polymer insulator, etc.)

2. Decrease of energy losses due to regulating voltage in 6-10 kV networks, putting non-loaded transformers into reserve, unload overloaded lines, increase carrying capacity of grids due to reactive power management.

3. Improvement and increase of quality in maintenance, decrease of quantity and length of disconnections by implementing new technologies.

4. Monitoring current power equipment and implementation of modern methods and testing and diagnostic gadgets (including thermal control, no-break control of cable insulators).

5. PS reconstruction with increasing transformer capacity.

6. Implementation of cutting-edge communication and telematics gadgets, IT development.

7. Renewal of special-purpose vehicles and mechanisms.

8. Application of new information technologies while managing grids on SAP 6.0 platform.

9. IDGCU grids development is based on "Energy sector development schemes" of the service area elaborated taking into account development plans of all energy system participants and load increase forecast. Main principles forming the basis for the Company's strategy in perspective development of the grids are stated below:

1. Energy demand satisfaction and creation of energy reserves to be ahead of regional development.

2. Provision of quality and reliable energy supply.

3. Construction of new supplying centers.

4. Unloading of existing transits.

5. Radial axial grid structure.

6. Limitation of energy voltage class applied to 35 kV and transition of grids to higher voltage classes.

7. Development of 110 kV for transmission and distribution of power from 220 kV PS and electric stations;

8. Implementation of new cutting-edge equipment.

Main directions of the Company's grid development are:

1. Connection of new consumers to the Company's grids with a view to provide development of the Urals economy and to increase volume of services on energy transmission.

2. Construction of energy objects to liquidate energy voltage deficit areas and provision of reliable and sustainable energy system performance.

3. Creation of united energy grid area, i.e. consolidation of energy assets on the service area to provide reliable energy supply as well as creation of opportunities for developing regional territorial energy systems.

4. Development of industrial complex shall enable to implement federal programs, national projects, regional programs and territory development plans.

OAO "IDGC of Urals" elaborated target programs, fundamental for long-term programs of the Company's grid development:

1. Overall reconstruction of PS 35-110 kV, reconstruction of TP, RP 6-10/0.4 kV;

2. Reconstruction of 35, 110 kV, 0.4-10 kV aerial lines, reconstruction of 0.4-10 kV cable lines;

3. Replacement of 35-110 kV oil switches for air-free and SF6 circuit breakers, changes of 6-10 kV oil switches for air-free ones;

4. decrease of "close" energy centers;

5. New construction of PS-35-110 kV, 35-110 kV lines, grids construction;

6. Reactive capacity compensation;

7. IT infrastructure development;

8. Metering system development;

9. Communications and ACS development;

10. RPA device development;

11. Replacement of current transformers and 35-110 kV voltage transformers, change of aerial fuses for overvoltage limiters, replacement of high-voltage transformer leads, replacement of OLTC, replacement of CP devices for switches, replacement of accumulator batteries;
12. High-voltage laboratories update;
13. Client support centers development;
14. Automation of business processes and financial activities;
15. Implementation of the ecology policy;
16. Improvements in labor protection.

Currently, in accordance with Government Decree #977 dd. 01.12.2009, we elaborated a long-term 2011-2015 investment program (being in the process of approval by the Russian Ministry of Energy and regional Authorities) to form RAB tariff. According to it, new construction and reconstruction includes 4358 MVA of transformer capacity and 7753 km of lines (of various voltage) till 2015.

3.4. Participation of the Issuer in industrial, bank and financial groups, holdings, concerns and associations

Name of a group, holding, concern or association: *The Issuer participates on group of companies belonging to OAO "IDGC Holding"*

Participation: *since 2008*

Place and functions of the Issuer:

Being a subsidiary company of OAO "IDGC Holding", the Issuer plays an important role in forming energy industry in Russia in terms of grid complex and is focused on the functions below:

1. Implementation of united energy policy realized by the Russian government and OAO "IDGC Holding" on the regional level
2. Provision of reliability of grid performance
3. Implementation of long-term investment programs in energy industry
4. Prevention of incidents in industry
5. Creation of favorable conditions for consumers and shareholders.

3.5. Subsidiary and associated companies of the Issuer

Full name: *Open Joint-Stock Company Ekaterinburg Electric Grid Company*

Short name: *EESK, OAO*

Location: *1 B. Eltsyna Ulitsa, Ekaterinburg, Russia, 620014*

TIN: *6658139683*

PSRN: *1026602312770*

Subsidiary Company: *Yes*

Associated company: *No*

Grounds upon which the company shall be deemed the Issuer's subsidiary: **prevailing share of the Issuer in the Charter Capital of the given company**

Share of the subsidiary's Charter Capital owned by the Issuer, %: **91.04**

Share of the subsidiary's ordinary shares owned by the Issuer, %: **91.04**

Main business line of the subsidiary company. Significance of the subsidiary company for the Issuer's operation: **Energy transmission using line of 0.4-110 kW, development of grids in Ekaterinburg and connection of consumers to electric networks of OAO "EESK"**

The Board of Directors

Name	Year of birth	Share in the Charter Capital owned by the person, %	Share of ordinary shares owned by the person, %
Yuri Veniaminovich ADLER	1975	0	0
Mikhail Viktorovich AZOVTSEV	1978	0	0
Aleksey Valeryevich KUROCHKIN	1973	0	0
Evgeny Gennadyevich POPOV	1959	0	0
Aleksandr Sergeevich SEMERIKOV	1957	0.00011	0.00011
Viktor Yakovlevich OVCHINNIKOV	1949	0	0
Aleksei Petrovich KOZHEMYAKO	1961	0	0
Valery Nikolayevich RODIN (chairperson)	1952	0.0081	0.0081

Maksim Mikhailovich SAUKH	1979	0	0
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The sole executive body

Name	Year of birth	Share in the Charter Capital owned by the person, %	Share of ordinary shares owned by the person, %
Aleksandr Sergeevich SEMERIKOV	1957	0.00011	0.00011

Collegiate executive body

There is no collegiate executive body

Full name: *Open Joint-Stock Company Ekaterinburgenergosbyt*

Short name: *EES, OAO*

Location: *48 Surikova Ulitsa, Ekaterinburg, Russia, 620144*

TIN: *6671250899*

PSRN: *1086658002617*

Subsidiary Company: *Yes*

Associated company: *No*

Grounds upon which the company shall be deemed the Issuer's subsidiary: **prevailing share of the Issuer in the Charter Capital of the given company**

Share of the subsidiary's Charter Capital owned by the Issuer, %: **91.04**

Share of the subsidiary's ordinary shares owned by the Issuer, %: **91.04**

Main business line of the subsidiary company. Significance of the subsidiary company for the Issuer's operation:

Purchase of energy on wholesale and retail markets, realization of energy on the wholesale and retail energy markets to consumers (including individuals)

The Board of Directors

Name	Year of birth	Share in the Charter Capital owned by the person, %	Share of ordinary shares owned by the person, %
Sergey Vyacheslavovich VASILYEV (chairperson)	1975	0	0
Sergey Viktorovich KLIMENKO	1961	0	0
Sergey Mikhailovich ZOLOTAREV	1966	0	0
Mikhail Viktorovich AZOVTSEV	1978	0	0
Aleksandr Sergeevich SEMERIKOV	1957	0.00011	0.00011
Ilya Aleksandrovich SHPINEV	1983	0	0
Sayan Balzhinimaevich TSYRENDASHIEV	1979	0	0
Sergey Evgenyevich POPOV	1959	0	0
Aleksey Gennadyevich CHIRKOV	1975	0	0

The sole executive body

Name	Year of birth	Share in the Charter Capital owned by the person, %	Share of ordinary shares owned by the person, %
Sergey Evgenyevich POPOV	1959	0	0

The collegiate executive body

There is no collegiate executive body

Full name: *Limited Liability Company Security Service Permenergo*

Short name: *SB Permenergo, OOO*

Location: *48 Komsomolskiy Prospect, Perm, Russia, 614990*

TIN: *5904038818*

PSRN: *1025900892731*

Subsidiary Company: *Yes*

Associated company: *No*

Grounds upon which the company shall be deemed the Issuer's subsidiary: **prevailing share of the Issuer in the Charter Capital of the given company**

Share of the subsidiary's Charter Capital owned by the Issuer, %: *100*

Main business line of the subsidiary company. Significance of the subsidiary company for the Issuer's operation:

Protection of life and health of citizens, designing, installation and field service of fire and security alarm. Protection of objects belonging to Permenergo branch of IDGC of Urals, OAO

The Board of Directors

Name	Year of birth	Share in the Charter Capital owned by the person, %	Share of ordinary shares owned by the person, %
Aleksey Alekseevich KRASNIKOV (chairperson)	1950	0	0
Aleksey Vladimirovich SANIN	1976	0	0
Aleksey Gennadyevich CHIRKOV	1979	0	0
Aleksey Valeryevich KONDRATYEV	1981	0	0
Irina Yuryevna BOYKO	1960	0	0

The sole executive body

Name	Year of birth	share in the Charter Capital owned by the person, %	share in the ordinary shares owned by the person, %
Viktor Nikolayevich PALCHIKOV	1949	0	0

The collegiate executive body

There is no collegiate executive body

Full name: *Closed Joint-Stock Company Insurance Company Privat-Energostrakh*

Short name: *SK Privat-Energostrakh, ZAO*

Location: *70 Komsomolskiy Prospect, Perm, Russia, 614990*

TIN: *5902118063*

PSRN: *1025900888661*

Subsidiary Company: *Yes*

Associated company: *No*

Grounds upon which the company shall be deemed the Issuer's subsidiary: **prevailing share of the Issuer in the Charter Capital of the given company**

Share of the subsidiary's Charter Capital owned by the Issuer, %: *99.87*

Share of the subsidiary's ordinary shares owned by the Issuer, %: *99.87*

Share of the Issuer's Charter Capital owned by the subsidiary company, %: *0.000096*

Share of the Issuer's ordinary shares owned by the subsidiary company, %: *0.000096*

Main business line of the subsidiary company. Significance of the subsidiary company for the Issuer's operation:

Insurance activities. Life and health insurance of persons working at Permenergo branch of IDGC of Urals, OAO.

The Board of Directors

Name	Year of	share in the	share in the ordinary
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	birth	Charter Capital owned by the person, %	shares owned by the person, %
Aleksey Vladimirovich DORODNOV (Chairperson)	1979	0	0
Sergey Valeryevich IVANOV	1979	0	0
Victoria Grigoryevna KLIMOVA	1970	0	0
Vasilyi Borisovich GORSHKOV	1981	0	0
Elena Viktorovna REN	1982	0	0

The sole executive body:

Name	Year of birth	share in the Charter Capital owned by the person, %	share in the ordinary shares owned by the person, %
Oleg Gennadyevich BELKIN	1977	0	0

The collegiate executive body

There is no collegiate executive body

Full name: *Limited Liability Company "Uralenergotrans"*

Short name: *OOO "Uralenergotrans"*

Location: *140 Ulitsa Mamina Sibiryaka, Ekaterinburg, Russia, 620026*

TIN: *6672319085*

PSRN: *1105903003580*

Subsidiary Company: *Yes*

Associated Company: *No*

Grounds upon which the company shall be deemed the Issuer's subsidiary: **prevailing share of the Issuer in the Charter Capital of the given company. The Issuer is able to determine resolutions adopted by Uralenergotrans, OOO**

Share of the subsidiary's Charter Capital owned by the Issuer, %: *100*

Share of the Issuer's Charter Capital owned by the entity, %: *0*

Share of the Issuer's common shares owned by the entity, %: *0*

Main business line of the subsidiary company. Significance of the subsidiary company for the Issuer's operation: *Cargo carriage, passenger transfer, forwarding trade, etc.*

The Board of Directors

Name	Year of birth	share in the Charter Capital owned by the person, %	share in the ordinary shares owned by the person, %
Evgeny Gennadyevich POPOV (Chairperson)	1959	0	0
Aleksey Yuryevich LEBEDINSKY	1973	0	0
Aleksey Gennadyevich CHIRKOV	1975	0	0
Dmitry Vyacheslavovich TIKHANOV	1981	0	0
Dmitry Vladimirovich SHAPLYKO	1969	0	0

The sole executive body:

Name	Year of birth	share in the Charter Capital owned by the	share in the ordinary shares owned by the person,

		person, %	%
Aleksey Yuryevich LEBEDINSKY	1973	0	0

Collegiate executive body

There is no collegiate executive body

Full name: *Open Joint-Stock Company Kurganenergo*

Short name: *Kurganenergo, OAO*

Location: *40 Lenina Ulitsa, Kurgan, Russia, 640000*

TIN: *4501013657*

PSRN: *1024500518393*

Subsidiary Company: *No*

Associated company: *Yes*

Grounds upon which the company shall be deemed the Issuer's subsidiary: **the Issuer owns more than 20% voting shares of the given company**

Share of the subsidiary's Charter Capital owned by the Issuer, %: **49**

Share of the subsidiary's ordinary shares owned by the Issuer, %: **53.8**

Main business line of the subsidiary company. Significance of the subsidiary company for the Issuer's operation:

Energy transmission and distribution. Kurganenergo, OAO is included into the Issuer's configuration approved by Russian Government Resolution #1857-r dd. 19.12.2007 as well as provides uninterrupted energy supply of the Kurgan region alongside with other similar companies..

The Board of Directors

Name	Year of birth	share in the Charter Capital owned by the person, %	share in the ordinary shares owned by the person, %
Yuri Aleksandrovich ZVEREV (chairperson)	1953	0	0
Sergey Anatolyevich GUSAK	1977	0	0
Aleksey Gennadyevich CHIRKOV	1975	0	0
Yuri Veniaminovich ADLER	1975	0	0
Aleksandr Vladimirovich KONDRASHOV		0	0
Aleksandr Nikolayevich MASHENTSEV	1981	0	0
Elena Igorevna SERGEEVA	1977	0	0

The sole executive body:

Name	Year of birth	share in the Charter Capital owned by the person, %	share in the ordinary shares owned by the person, %
Oleg Sergeevich SHEVCHENKO	1965	0	0

Collegiate executive body

There is no collegiate executive body

Full name: *Closed Joint-Stock company Managing Company Energofinance*

Short name: *Managing Company Energofinance, ZAO*

Location: *2 Sibirskaya Ulitsa, Perm, Russia, 614000*

TIN: *5902350323*

PSRN:

Subsidiary Company: *no*

Associated company: *yes*

Grounds upon which the company shall be deemed the Issuer's subsidiary: **the Issuer owns more than 20% voting shares**

of the given companyShare of the subsidiary's Charter Capital owned by the Issuer, %: **45**Share of the subsidiary's ordinary shares owned by the Issuer, %: **45**

Main business line of the subsidiary company. Significance of the subsidiary company for the Issuer's operation:

Fiduciary management of non-state funds. There were no activities during the reported period.

The Board of Directors

There is no Board of Directors

The sole executive body

Name	Year of birth	share in the Charter Capital owned by the person, %	share in the ordinary shares owned by the person, %

The collegiate executive body

There is no collegiate executive bodyFull name: **Open Joint-Stock Company Energy Service Company of the Urals**Short name: **Energy Services Company of the Urals, OAO**Location: **19 Ulitsa Chaikovskogo, Ekaterinburg, the Sverdlovsk region, Russia, 620142**TIN: **6671345406**PSRN: **1116671000434**Subsidiary Company: **yes**Associated company: **no**Grounds upon which the company shall be deemed the Issuer's subsidiary: **prevailing share of the Issuer in the Charter Capital of the given company**Share of the subsidiary's Charter Capital owned by the Issuer, %: **100**Share of the subsidiary's ordinary shares owned by the Issuer, %: **100**

Main business line of the subsidiary company. Significance of the subsidiary company for the Issuer's operation:

Implementation of measures on energy efficient light for budget and private consumers and distribution of the most energy efficient light technologies

The Board of Directors

Name	Year of birth	share in the Charter Capital owned by the person, %	share in the ordinary shares owned by the person, %
Vladimir Alekseevich SHILOV (Chairperson)	1948	0	0
Aleksey Gennadyevich CHIRKOV	1975	0	0
Evgeny Gennadyevich POPOV	1959	0	0
Sergey Anatolyevich GUSAK	1977	0	0
Oleg Borisovich MOSHINSKY	1969	0.000001	0.000001
Mikhail Nikolayevich BERESNEV	1962	0	0
Vladimir Vyacheslavovich INOZEMTSEV	1977	0	0

The sole executive body:

Name	Year of birth	share in the Charter Capital	share in the ordinary shares owned

		owned by the person, %	by the person, %
Mikhail Nikolayevich BERESNEV	1962	0	0

The collegiate executive body

There is no collegiate executive body

3.6. Composition, structure and value of the Issuer's fixed assets, prospects of acquisition, replacement, retirement of fixed assets as well as all facts of fixed assets encumbrance

3.6.1. Fixed assets

It is not disclosed in 4Q 2011 report

IV. Information on financial and business performance of the Issuer

4.1. Financial and operating results

4.1.1. Profit and losses

It is not disclosed in 4Q 2011 report

4.1.2. Factors that influenced the amount of revenues and profit (loss) from the main business lines

It is not disclosed in 4Q 2011 report

4.2. The Issuer's liquidity, capital adequacy and current assets

It is not disclosed in 4Q 2011 report

4.3. Amount and structure of capital and current assets

4.3.1. Amount and structure of capital and current assets

It is not disclosed in 4Q 2011 report

4.3.2. Financial investments of the Issuer

It is not disclosed in 4Q 2011 report

4.3.3. Non-tangible assets of the Issuer

It is not disclosed in 4Q 2011 report

4.4. Information on policy and expenses of the Issuer on sci-tech development, licenses and patents, new developments and researches

In 4Q 2011 we completed R&D works dealing with arrangement of geo-information system (GIS) of IDGC of Urals, OAO. Expenses on R7D works totaled RUR 6.95 mln.

4.5. Trend analysis of the core business of the Issuer

Historically energy sector plays an important role for the Russian economy. Being a constituent part of fuel and energy the sector corrects the development of all spheres and serves as an indicator for economic stability in the country.

Nowadays main peculiarity of energy sector development is a transition from negative tendencies in energy consumption appeared in 1990-s to energy consumption increase tendency appeared in 1999. Energy consumption increase and production increase coincided and this enables us to speak of the tendency stability and, as a consequence, of the necessity to satisfy the growing demand for ensuring economic growth. In 4Q2008, due to global crisis, there is a decrease on energy consumption in metallurgy and machine-building.

The growth of industrial production was accompanied by increase of paying ability of the commercial consumers and this improved non-payment problems in the sector. In 2000-2002 payments for energy consumption reached 100%, earlier debts being paid or restructured. Financial crisis bears the risk of decrease in paying ability of consumers.

The growth of economy, alongside with accompanying structural shifts, sets a new goal for energy sector. The energy sector should be an infrastructure that is able to support the creation of new industrial capacities or expansion of the current ones where required. This goal shall demand a forced development of grids and technological structure in energy sector and increase of its flexibility.

Main development tendencies in 2002-2005 were:

1. Creation of infrastructural organizations of wholesale market: System operator –SO CDM UES, OAO, Company for managing UNES (FSK UES, OAO, Trade system administrator (NP ATS));
2. Creation of generating, sales, grid companies;
3. Start of free sector for wholesale trade on energy “5-15”;
4. Start of sector for wholesale trade on electric output.

Changes in regulatory environment are stated below:

1. Access to wholesale energy market (WEM) for generating companies and FSK UES, OAO since 01.01.2006. This caused the review of information exchange system between the market participants and toughening of requirements to energy accounting in gridcos.

2. Approval and enactment since 01.09.2006 of the Rules on wholesale and retail energy markets of transition period (Government Decrees #529 and 530 dd. 31.08.2006). Besides the change of the current system of WEM and clear perfection of all subjects of wholesale and retail markets these documents shall lead to changes in payments for gridcos’ services and customer relations.

3. Changes in regulating charges for services rendered by FSK UES, OAO since 01.07.2006. Introduction of new principles of UNES price regulation enabled gridcos to accurately plan the volume and FSK’ service charges for 2006-2008.

4. Changes in regulating charges for transmission services rendered by gridcos since 01.01.2008., double-rate tariff payment for the services – rate for network maintenance and rate for loss compensation;

5. Continuing work for setting uniform tariff for transmission services stipulated by the Federal Tariff Service and Russian Government required support of current and new “network boilers” in 2007. This scheme, aside from setting uniform tariff for transmission services requires contractual relations on energy transfer. In 2009 there are 2 network boiler schemes in gridcos of the Company’s service area.

The following factors have a significant impact on the energy sector: reform velocity, namely readiness of regulatory environment, paying ability of consumers as well as technical status of main productive assets.

4.5.1. Analysis of factors and conditions affecting Issuer’s activities

Energy reform and a considerable level of state industry regulation (including tariff regulation) are the main factors having a considerable impact on the energy sector on the whole, the Issuer’s activities and other companies in the service area as well as other participants of energy market.

The factors and conditions capable to influence the Issuer’s activities are stated below:

1. Overvaluation of contract demand volume planned at calculation of energy transmission services from the volume in forecasted balance of the Federal Tariff Service, consumer refusal to pay for the services according to contract demand due to energy consumption decrease;

2. Decrease of real energy consumption in comparison to the planned levels which were taken for calculation of energy transmission tariffs;

2. The FTS’s approval of ultimate transmission tariffs that do not include required financial expenses for ensuring reliable and non-stop current activities of the Company as well as its further development;

4. Incident increase due to depreciation of the Company’s assets. Physical depreciation and technological aging of the fixed assets, toughening of requirements for reliability and fail-safety, increase of possible severe accidents as a result of energy object destruction - all this demands a special attention to the issues of reliability and security of assets.

These factors are constituent parts of overall development tendency of the energy market. In Issuer’s opinion, they are capable to have a short-term impact on the Issuer’s business in a mid-term perspective.

Measures already taken by the Issuer and planned future measures for efficient usage of the factors and conditions.

The Issuer currently actively implements investment policy both to update old equipment, to develop grids as well as to launch of new objects.

The Issuer plans to invest in grids in its service area.

Measures taken by the Issuer and future measures to decrease negative effect from factors impacting the Issuer’s activities:

In the Issuer’s opinion, the following measures will be effective at present as well as future:

– Creation of conditions and prerequisites for investments into energy sector;

– Joint activities on adjustment of regional development plans for more accurate and precise energy sector development;

– Increase of regional energy sector efficiency;

– Creation of united grid area using integration of regional networks into the Company’s networks to increase reliability of energy supply;

– Achievement of optimal economically reasoned level tariff for energy resources taking into account the balance of economic interests of energy companies and consumers.

– *Significant events/factors that can have a very negative impact on a possibility to gain the same or even higher future results compared to the results of the last reported period. Possible occurrence of such events or factors.*

– The FTS’s approval of ultimate transmission tariffs that do not include required financial expenses for ensuring reliable and non-stop current activities of the Company as well as its further development. The Issuer evaluates the event occurrence possibility as a very high one.

– *Significant events/ factors that can improve business results and occurrence possibility as well as their duration.*

Significant events/ factors that can improve the Issuer’s business are the above-stated factors influencing the sector on the whole. For more efficient functioning under new environment the Issuer needs to develop and implement: complex long-term programs of technical update and reconstruction, including increase in capacity, flexibility and manageability of equipment operating mode, technological processes automation and new technology implementation. These measures will enable to prevent threats regarding depreciation and aging of the Company’s equipment decreasing possibility of incidents occurrence and increase operating efficiency of the current facilities.

4.5.2. The Issuer’s competitors

Gridcos occupy a dominant position in energy transmission on their service areas. Their market share reaches 90–95% on high voltage and 20–70% on low voltage. As of 2007 the share has not significantly changed but still there is a slight increase of the Company’s share on low voltage due to acquisition of allied grids. The Company’s competitors in energy transmission are allied municipal and private gridcos. Thus, in the Company’s service area there are about 250 allied gridcos (including industrial enterprises rendering services for subconsumers). Among the largest are: Ekaterinburg Electric Grid Company, OAO (a SAC of Sverdlovenergo, OAO); Regional Grid Company, OAO; Sverdlovsk Railroad, OAO (a branch of Russian Railroads, OAO); Oblkommunenergo, GUP SO; Tagilenergoseti, ZAO; Lukoil-Energogaz, OOO; KES-Prikamye, OAO; Energosbyt; SC Contact, OOO, Chelyabinskaya Electrosetevaya Kompaniya, OOO, Oblastnaya Setevaya Kompaniya, OOO (Chelyabinsk), Yuzhno-Uralskaya Railroad–branch of RZHD, OAO.

Policy with regard to competitors lies in subsequent M&A of the competitors. Besides, there are 2 direct contracts in the Company’s service area:

- between Transneftservice-S, OAO and FSK UES, OAO (Chelyabinsk region),
- between EK Vostok, OAO (consumers - Corporation VSMPO-AVISMA, OAO, Severskiy Tube Plant, OAO) and FSK UES, OAO (Perm and Sverdlovsk regions)

Still, according to the contracts, the consumption volume is not high. All other consumers, connected to UNES are served by the Company according to the property lease contracts on “last mile equipment usage” drawn with FSK UES, OAO.

V. Detailed information on persons being members of management and control bodies of the Issuer and brief overview on the personnel

5.1. Information on structure and competence of the managing bodies of the Issuer

Full structure of the managing bodies and their competence in accordance with the Charter (founding documents): In compliance with item 9.1., article 9 of the Charter managing bodies of the Issuer are:

- 1. General Shareholder Meeting, a supreme managing body**
- 2. Board of Directors, body executing general management of the Issuer’s activities**
- 3. Management Board, a collegiate executive body**
- 4. General Director, sole executive body**

The competence of general shareholder meeting is stated in article 10 of the Charter:

“The following issues shall pertain to the GSM reference:

- 1) 1) Introduction of amendments and supplements to the Charter or approval of a new version of the Charter;
- 2) The Company’s re-organization;
- 3) The Company’s liquidation, appointment of a liquidation commission and approval of interim and final liquidation balance-sheets;
- 4) Definition of quantity, nominal value, category (type) of authorized shares and the rights provided by the shares;
- 5) Increase of the Charter capital by enlarging the nominal value or placing additional shares;
- 6) Decrease of the Charter capital by reducing the nominal value, purchasing shares to reduce their total amount as well as by redeeming shares acquired or paid-up by the Company;
- 7) Splitting and consolidation of the Company shares;
- 8) Decision-taking on the placement of bonds convertible into shares and other emissive securities convertible into shares;
- 9) Determination of the BoD membership, election of its members and early termination of their powers;
- 10) Election of the Audit Commission and early termination of their powers;
- 11) Approval of the Company’s auditor;
- 12) Decision-taking on transferring the powers of the sole executive body of the Company to a managing company (a managing director) and early termination of its powers;

- 13) Approval of annual reports and financials including profit and loss statements (profit and loss accounts) of the Company, as well as profit distribution (including dividend pay-out (declaration), except for the profit distributed as 3M, 6M and 9M dividends and losses as of the financial year;
- 14) Dividend pay-out (declaration) as of 3M, 6M and 9M results;
- 15) Determination of the procedure for arranging a GSM;
- 16) Decision-taking on approving transactions in cases envisaged by Article 83 of the Federal Law "On Joint-Stock Companies";
- 17) Decision-taking on approving major transactions in cases envisaged by Article 79 of the Federal Law "On Joint-Stock Companies";
- 18) Decision-taking on participation in financial and industrial groups, associations and other unions of commercial companies;
- 19) Approval of internal documents regulating the activities of the Company's bodies;
- 20) Decision-taking on remuneration and/or compensations paid to the Audit Commission;
- 21) Decision-taking remuneration and/or compensations paid to the Board of Directors;
- 22) Decision-taking on other issues stipulated by the Federal Law "On Joint-Stock Companies".

Issues referred to the GSM competence shall not be passed over for resolution to the Board of Directors, Management Board and CEO. A GSM shall not be entitled to review or take decisions on the issues that are not referred to its competence by the Federal Law "On Joint-Stock Companies". A GSM resolution on an issue put for voting shall be adopted by the majority of votes of shareholders owning voting shares and taking part in a GSM unless otherwise stated by the Federal Law "On Joint-Stock Companies". A GSM resolution shall be adopted by the majority of three fourths of the shareholder votes owning voting shares and participating in a GSM on the following issues:

- Introduction of amendments and supplements to the Charter or approval of a new version of the Charter;
- The Company's re-organization;
- The Company's liquidation, appointment of a liquidation commission and approval of interim and final liquidation balance-sheets;
- Determination of quantity, nominal value, category (type) of authorized shares and the rights provided by the shares;
- Decrease of the Charter capital by reducing the nominal value;
- Placement of shares (emissive securities convertible into shares) by private offering upon a GSM resolution to increase the Charter capital by placing additional shares (to place the Company's emissive securities convertible into shares);
- Open-subscription placement of common shares comprising more than 25 (twenty five) percent of the common shares placed earlier;
- Open-subscription placement of emissive securities convertible into common shares that can be converted into shares comprising more than 25 (twenty five) percent of the common shares placed earlier;
- Decision-taking on approval of major transactions covering property with the cost of more than 50 (fifty) percent of the asset book value;

Other issues stipulated by the Federal Law "On Joint-Stock Companies"

A resolution on approval of an interested-party transaction, pursuant to Article 83 of the Federal Law "On Joint-Stock Companies" shall be adopted by a GSM by the majority of the shareholders, owners of voting shares, with no commercial interest in the transactions.

Resolutions on the issues stipulated by subitems 2, 5, 7, 8, 12-21, item 10.2, Art. 10 herein as well as on the reduction of the Charter capital by decreasing the nominal value, shall be adopted by a GSM only following the BoD proposal.

The competence of the Issuer's BoD is stated in article 15 of the Charter:

"The Board of Directors shall manage the Company, except for issues referred to the GSM competence by the Federal Law "On Joint-Stock Companies" and the present Charter.

The following issues shall pertain to the BoD reference:

- 1) Definition of the Company's priorities and development strategy;
- 2) AGM and EGM convention, except for the cases specified in item 14.8., Article 14 hereof as well as announcement of the date for a new GSM instead of the abortive one, not held due to the lack of quorum;
- 3) Approval of the GSM agenda;
- 4) Election of a GSM secretary;
- 5) Determination of the date when the list of persons entitled to participate in the General Meeting is to be drawn up; approval of estimated expenses for GSM arrangement and other issues connected with its preparation and arrangement;
- 6) Proposal of issues, envisaged by subitems 2, 5, 7, 8, 12-20, item 10.2, Article 10 herein, for GSM's resolution as well as the issue on the Charter Capital reduction by reducing nominal value;
- 7) Placement of bonds and other securities, except for the cases outlined by the Russian legislation and present Charter;
- 8) Approval of Security Issue Resolution, the Prospectus and Issue Results Reports, Acquisition Results Reports, Redemption Results Reports, Buy-out Results Reports;
- 9) Evaluation (monetary value) of property, offering and buy-out price in cases envisaged by the Federal Law "On Joint-Stock Companies", as well as solving issues stipulated by subitems 11, 22, 38, item 15.1., Article 15 hereof;

- 10) Acquisition of the outstanding shares, bonds and other securities in cases stipulated by the Federal Law "On Joint-Stock Companies";
- 11) Alienation (sale) of the shares possessed by the Company as a result of purchase or buy-out as well as in other cases stipulated by the Federal Law "On Joint-Stock Companies";
- 12) Election of the CEO and early termination of the powers including decision-taking on the early termination of the labor contract;
- 13) Determination of the Management Board membership, election of MB members, determination of remuneration and compensations paid to them, early termination of their powers;
- 14) Recommendations to the GSM on remuneration and compensations paid to the Audit Commission members and Auditor's fee;
- 15) Recommendations on the dividend amount and payment procedure;
- 16) Approval of the Company's internal documents stipulating the procedure for Company's fund generation and usage;
- 17) Decision-taking on fund usage; approval of special-purpose fund cost estimates and review of cost estimate completion results;
- 18) Approval of the Company's internal documents, except for the documents which approval pertains to the GSM competence as well as other internal documents which approval pertains to the competence of executive bodies;
- 19) Approval of a business plan (updated business plan), including investment program and a quarterly report on their completion as well as the approval (adjustment) of the control indicators of the Company's cash flows;
- 20) Review of investment program, including amendments to it;
- 21) Establishment of branches and representative offices, their liquidation as well as introduction of amendments to the Charter concerning the establishment of branches and representative offices (including change of their names and location) and their liquidation;
- 22) Decision-taking on the participation in other companies (joining an existing organization or forming a new one including approval of founding documents) and the purchase, sale and encumbrance of the charter capital in companies in which the Company participates, change of the share to the charter capital of a corresponding company, withdrawal from other companies;
- 23) Definition of the Company's credit policy regarding granting of loans, conclusion of credit and loan agreements, provision of guarantees, acceptance of bill obligations (promissory notes and bills of exchange), property hypothecation and decision-taking on making the above-mentioned transactions in cases when decision tree is not outlined by the Company's credit policy, as well as decision-taking on adjustment of the Company's debt position to the limits, set forth by the Company's credit policy;
- 24) Approval of major transactions in cases set forth by Article X of the Federal Law "On Joint-Stock Companies";
- 25) Approval of transactions set forth by Article XI of the Federal Law "On Joint-Stock Companies";
- 26) Approval of the Company's Registrar, details of the contract and contract termination
- 27) Election of the BoD Chairperson and early termination of the powers;
- 28) Election of the BoD Deputy Chairperson and early termination of the powers;
- 29) Election of the Corporate Secretary and early termination of the powers;
- 30) Preliminary approval of decisions regarding the Company's transactions connected with gratuitous transfer of the Company property or title (demands) to itself or a third party; transactions involving discharge of property liability to itself or a third party; transactions connected with gratuitous rendering by the Company of the services to third parties in cases (amounts) determined by separate BoD resolutions and adoption of resolutions on transaction conclusion in cases where the above-stated cases (amounts) are left undetermined;
- 31) Decision-taking on the suspension of the powers possessed by a managing company (a managing director);
- 32) Decision-taking on the appointment of the Acting CEO, in cases determined by separate BoD resolutions, as well as bringing her/him to disciplinary liability;
- 33) Bringing the CEO and MB members to disciplinary liability or reward in accordance with the Russian labor legislation;
- 34) Review of CEO's reports on operations (including those relating to her/his performance), on implementation of GSM and BoD resolutions;
- 35) Approval of the interaction procedure between the Company and companies in which the Company has a stake;
- 36) Determination of the Company's (its representatives') position, including the instruction to vote or refrain from voting on agenda issues, to vote "FOR", "AGAINST", "ABSTAIN" on the following agenda issues of the SAC's GSM (except for the cases when SAC GSM functions are performed by the BoD) and BoD sessions (except for the issue on GSM agenda approval when functions of SAC GSM are performed by the BoD):
 - a) a) Determination of SAC GSM agenda;
 - b) Affiliate restructuring or liquidation;
 - c) Determination of the membership in management and control bodies of SACs, nomination, election of the members and pre-term termination of their powers, nomination and election of the sole executive bodies of SACs and pre-term termination of powers;
 - d) Definition of the membership of SAC management and control bodies, nomination, election of the members and pre-term termination of the powers, nomination, election and pre-term termination of the powers of the sole executive body;
 - e) Determination of amount, par value, category (type) of SAC's authorized shares and the rights vested by those shares;

- f) Increase of the SAC's charter capital by increasing the nominal value or by placing additional shares;
 - g) Placement of SAC's securities convertible into common shares;
 - h) Splitting and consolidation of SAC's shares;
 - i) Approval of major transactions concluded by SACs;
 - j) SAC's participation in other companies (joining an existing company or establishment of a new company) as well as acquisition, alienation and encumbrance of shares and interests in the charter capital of companies where a SAC has a stake; change in participatory interest of relevant company;
 - k) Conclusion of transactions by a SAC (including multiple interrelated transactions) involving acquisition, alienation or eventual alienation of the property comprising the main assets, intangible assets, incomplete construction sites for the purpose of electricity/thermal energy generation, transmission, dispatching, and distribution in cases (amounts), determined by the interaction procedure between companies in which the Company participates, approved by the BoD;
 - l) Introduction of amendments and supplements to SAC's founding documents;
 - m) Determination of the procedure for SAC's BoD and AC members remuneration pay-out;
 - n) Approval of target key performance indicators (adjusted target key performance indicators);
 - o) Approval of a report on the completion of planned annual and quarter key performance indicators;
 - p) Approval of a business plan (an updated business plan), including investment program and a quarterly report on its execution;
 - q) Approval of a report on business plan completion;
 - r) Approval of profit and loss distribution based on the fiscal year-end results;
 - s) Recommendations for dividend amount and payout procedure;
 - t) Dividends payment (declaration) as of 1Q, 1H, 9M as well as fiscal year results;
 - u) Review of an investment program, including amendments to it;
 - v) Approval (review) of a report on investment program completion.
- 37) Determination of the Company's (its representatives') position on the following SAC BoD agenda issues (including the instruction to vote or refrain from voting on agenda issues or to vote "FOR", "AGAINST" or "ABSTAIN" on draft resolutions):
- a) Determination of SAC representatives' positions on agenda issues of GSM and BoD of their SACs regarding conclusion (approval) of transactions (including multiple interrelated transactions) to involve acquisition, alienation or potential alienation of the property comprising the capital assets, intangible assets, incomplete construction projects for the purpose of electricity/thermal energy generation, transmission, distribution in cases (amount) determined by the interaction procedure between companies in which the Company participates, approved by the BoD;
 - b) Determination of SAC representatives' positions on agenda issues of GSM and BoD of their SACs that are involved in generation, transmission, dispatching, distribution and sale of electrical and thermal energy, regarding reorganization, liquidation, increase of the charter capital by increasing the nominal share value or by placing additional shares as well as offering securities convertible into common shares;
- 38) Preliminary approval of the Company's decisions on:
- a) Transactions involving the Company's non-current assets exceeding 10% of the book value of the assets according to the data reflected in the financials as of the last reported date;
 - b) Transactions (including multiple interrelated transactions) involving acquisition, alienation or potential alienation of property comprising the main assets, intangible assets, uncompleted construction objects for the purpose of electrical/thermal energy generation, transmission, dispatching, distribution in cases (amount) determined by special BoD resolutions;
 - c) Transactions (including multiple interrelated transactions) involving acquisition, alienation or potential alienation of property comprising the main assets, intangible assets, uncompleted construction objects for the purposes other than electrical/thermal energy generation, transmission, dispatching, distribution in cases (amount) determined by special BoD resolutions.
- 39) Nomination of candidates for election to the sole executive body, other management and control bodies, as well as auditor candidates at legal entities in which the Company participates and which are involved into electrical/thermal energy generation, transmission, dispatching, distribution and sales as well as maintenance and other service activity types;
- 40) Determination of directions for insurance coverage of the Company, including approval of a Company's underwriter;
- 41) Approval of the organization structure of the Company's Executive Office and introduction of amendments to it;
- 42) Approval of the Regulations on the CEO's financial stimulation, Regulations on financial stimulation of the Company's management; approval of the management list.
- 43) Approval of candidates nominated for several positions of the Company's Executive Office determined by the BoD;
- 44) Preliminary approval of the collective agreement, agreements concluded by the Company within the framework of regulating social and labor relations as well as approval of documents on state pension provision for the employees;
- 45) Creation of BoD committees, election of BoD committee members and pre-term termination of the powers possessed by the BoD Committee Chairpersons;
- 46) Approval of independent appraiser (-s) candidates for appraisal of shares, property and other Company assets in cases stipulated by the Federal Law "On Joint-Stock Companies", the present Charter and special BoD resolutions;
- 47) Approval of a financial advisor candidate, hired in accordance with the Federal Law "On Securities Market", as well as candidates for issue manager and advisors on transactions directly related to raising funds in the form of public borrowings;
- 48) Preliminary approval of transactions capable of entailing foreign cash commitments (or commitments with the values

being attached to foreign cash) in cases and amount determined by special BoD resolutions as well as when the BoD has not determined the above-mentioned cases (amounts);

49) Approval of the Company's purchase policy, including the approval of the Regulations on the regulated purchase procedures, approval of the head of the central purchase body and its members, as well as approval of annual purchase program and decision-taking pursuant to the documents regulating purchase policy of the Company;

50) Decision-taking on the CEO nomination to government awards;

51) Approval of target (adjusted) key performance indicators (KPIs) and KPI completion reports;

52) Shaping the Company's policy aimed at enhancing the reliability of distribution grids and other network facilities, including approval of the Company's strategic programs to improve grids reliability, development and safety;

53) Shaping the Company's housing policy with regard to granting corporate support to employees to improve their living conditions by subsidies, expense compensations, interest-free loans and to taking decisions on the above-mentioned support in cases when support policy has not stipulated the support procedure;

54) Other issues referred to the BoD competence by the Federal Law, "On Joint-Stock Companies" and the present Charter.

Issues, referred to the BoD competence, shall not be passed over for consideration by the Company's CEO and Management Board.

Whilst exercising their rights and fulfilling duties, BoD members shall act to the benefit of the Company and shall perform their rights and duties in good faith and reasonably. BoD members shall be liable to the Company for the losses incurred by the Company through their wrongful acts (inaction) unless federal laws defined other grounds and scope of liability. In this respect, no liability will be incurred by the BoD members who voted against the resolution which resulted in Company losses or who abstained from voting.»

The Management Board's competence is stated in Article 22 of the Charter:

“The MB competence shall include:

- 1) Elaboration and submission of the Company's development strategy for the BoD's review;
- 2) Preparation of the annual (quarter) business plan, including the investment program and a completion report, approval (adjustment) of cash flows (budget) of the Company;
- 3) Preparation of the Company's annual report on financial and economic operations as well as on the execution of GSM- and BoD-approved decisions by the MB;
- 4) Review of reports, prepared by the CEO's deputies, heads of separate subdivisions, on the results of approved plans, programs, instructions as well as review of reports, documents and other information about operation of the Company and its SACs;
- 5) Decision-taking on the issues referred to the competence of the supreme authorities of the companies where the Company possesses 100 (One hundred) percent of the charter capital (taking into account subitem 36, 37 item 15.1., Article 15 hereof);
- 6) Preparation and submission of financial and economic reports of the companies where the Company possesses 100 (One hundred) percent of the charter capital for a BoD review;
- 7) Decision-taking on conclusion of major transactions (property, work and services which cost amounts to 1 up to 25 percent of the Company's assets book value, determined as of the date of taking a decision to conclude such a transaction (except for the cases specified in subitem 38, item 15.1 hereof);
- 8) Decision-taking on other issues according to decisions adopted by the GSM, BoD as well as issues submitted by the CEO for MB's review.

MB members shall be elected by the BoD, determined by a BoD resolution upon CEO's proposal. If the BoD declines candidates to the MB, promoted by the CEO, the BoD shall be entitled to nominate candidates promoted by the BoD member (-s). The MB membership shall not be less than 3 (Three) persons. The MB shall reach the quorum if more than half of its elected members participate in the session (absentee voting). All resolutions shall be adopted by the majority of votes belonging to the MB members present at a session (or participating in the absentee voting). In case of a tied ballot, the decisive vote shall be cast by the MB Chairperson.

The CEO's competence is stated in article 23 of the Charter:

“The CEO's competence shall include all matters of day-to-day management of the Company, except for issues referred to the GSM, BoD and MB competence. The CEO shall act without the power of attorney, on behalf of the Company, including the restrictions stipulated by the Russian legislation, the present Charter and BoD resolutions:

Ensuring fulfillment of the Company's plans required for reaching its objectives;

- Arranging accounting and reporting operations;
- Administering the Company's property, concluding transactions on behalf of the Company, issuing powers of attorney, opening the clearing and other accounts at banks, other credit institutions (and also in cases stipulated by the legislation - at organizations being professional participants of securities market);
- Issuing decrees, approving (adopting) instructions, internal regulations and other internal documents of the Company regarding her/his competence; giving instructions obligatory for execution by all Company employees;
- Approving the Regulations on the branches and representative offices;

- Approving staff schedule and official salaries according to the organization structure of the Company's executive office;
- Exercising rights and liabilities of the employer regarding the Company's employees as stipulated by the labor legislation;
- Performing the functions of the MB Chairperson;
- Distributing responsibility between the CEO deputies;
- Submitting reports on financial and business operations of the subsidiary and associated companies, whose shares are owned by the Company as well as information on other companies where Company has a stake for a BoD's review, except for the cases described in subitem 6, item 22.2 Article 22 hereof;
- Within 45 (Forty five) days prior to the AGM date, submitting annual report and financial statements, profit and loss statement as well as distribution of profits and losses for a BoD's review;
 - Considering other issues of the Company's activity, except for the issues related to the GSM, BoD or MB competence.

The CEO of the Company shall be elected by the majority of votes cast by the BoD members participating in the session. Nomination of candidates for the CEO position for further election by the BoD shall comply with the procedure determined by the internal document regulating the procedure for convention and arrangement of the BoD sessions».

The Issuer approved Corporate Behavior Code or other similar document

Information on Corporate Governance Code or other similar document:

Corporate Governance Code is approved by the BoD's resolution (Protocol # 55 dd. 02.06.2009.)

Web-site with a free access to it: www.mrsk-ural.ru/ru/374

Web-site with a free access to the current version of the Charter and internal documents regulating activities of the Issuer's managing bodies: www.mrsk-ural.ru/ru/374

5.2. Information on persons being members of the governing bodies of the Issuer

5.2.1. Information on persons being members of the Issuer's managing bodies

Name: ***Mikhail Viktorovich AZOVTSEV***

Year of birth: ***1978***

Education: ***Higher, GU-Higher Economy School***

Positions for the last 5 years:

Period		Company	Position
since	Up to		
2002	2004	Russian Ministry for Economic Development and Trade	Head of Federal Relations Section
2004	Present day	KES, ZAO	Head of M&A Department
2009	2010	Vladimir Energy Supply Company, OAO	A BoD member
2009	2010	Orenburgenergosbyt, OAO	A BoD member
2010	Present day	Perm Energy Supply Company, OAO	A BoD member
2010	Present day	Saratovenergo, OAO	A BoD member
2010	Present day	TGK-6, OAO	A BoD member
2010	Present day	Lenenergo, OAO	A BoD member
2010	Present day	Komi Energy Supply Company, OAO	A BoD member

Share in the Charter Capital/ ordinary shares: ***none***

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: ***the Issuer had no option emission***

Share in the SAC's Charter Capital: ***None***

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: ***None***

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against state: ***none***

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: ***none***

Name: ***Mikhail Yuryevich KURBATOV (Chairperson)***

Year of birth: ***1981***

Education: ***St.Petersburg State University for Economics and Finances***

Positions for the last 5 years:

Period		Company	Position
since	Up to		
2010	Present day	IDGC Holding, OAO	Deputy General Director
2005	2010	Russian Ministry of Economic Development and Trade	Department head
2011	Present day	SG-Trans, OAO	A BoD member
2011	Present day	SO UES, OAO	A BoD member
2011	Present day	Tyumenenergo, OAO	A BoD member
2011	Present day	Upravlenie VOLS-VL, OAO	A BoD member
2011	Present day	IDGC of Urals, OAO	A BoD member
2011	Present day	IDGC of North West, OAO	A BoD member
2011	Present day	IDGC of Center, OAO	A BoD member
2011	Present day	TRK, OAO	A BoD member

Share in the Charter Capital/ ordinary shares: *none*

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: *the Issuer had no option emission*

Share in the SAC's Charter Capital: *None*

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: *None*

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against state: *none*

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: *none*

Name: *Konstantin Mikhailovich YUSHKOV*

Year of birth: *1964*

Education: *Urals Polytechnical University (engineer faculty)*

Positions for the last 5 years:

Period		Company	Position
since	Up to		
2010	Present day	A branch of Wermuth Asset Management GmbH, OOO	Portfolio advisor
2006	2010	Entrepreneur	

Share in the Charter Capital/ ordinary shares: *0.341253/ 0.341253*

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: *the Issuer had no option emission*

Share in the SAC's Charter Capital: *None*

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: *None*

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against state: *none*

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: *none*

Name: *Valery N. RODIN*

Year of birth: *1952*

Education: *Urals Polytechnic Institute*

Positions for the last 5 years:

Period		Company	Position
since	Up to		
1994	2005	Sverdlovenergo, OAO	General Director
2005	2006	TGK-9, OAO	General Director
2006	2008	TGK-1, OAO	General Director

2009	Present day	IDGC of Urals, OAO	General Director
2009	Present day	EESK, OAO	A BoD member
2009	Present day	EES, OAO	A BoD member

Share in the Charter Capital/ ordinary shares: **0.0081%/0.0081%**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against state: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Maksim Mikhailovich SAUKH**

Year of birth: **1979**

Education: **Higher, St. Petersburg Humanitarian University of Trade Unions**

Positions for the last 5 years:

Period		Company	Position
since	Up to		
2008	Present day	IDGC Holding, OAO	Deputy Head of Corporate Governance and Shareholder Relations Department
2004	2008	RAO UES of Russia, OAO	Head of a Section at Corporate Governance and Shareholder Relations Department
2005	2010	Pskovenergosbyt, OAO	A BoD member
2005	2010	Kurortenergo, OAO	A BoD member
2005	2010	IDGC of Volga, OAO	A BoD member
2005	2010	Kubanenergo, OAO	A BoD member
2005	2010	SIC of South, OAO	A BoD member
2010	Present day	EESK, OAO	A BoD member

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against state: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Boris Iosiphovich MEKHANOSHIN**

Year of birth: **1950**

Education: **Moscow Energy Institute**

Positions for the last 5 years:

Period		Company	Position
Since	Up to		
2010	Present day	IDGC Holding, OAO	Deputy General Director – Technical Director
1993	2010	GK OPTEN	General Director
1992	2004	Firma ORGRES	Deputy General Director

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against state: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Dmitry Dmitryevich MIKHEEV**

Year of birth: **1983**

Education: **Altai Polzunov State Technical University**

Positions for the last 5 years:

Period		Company	Position
Since	Up to		
2008	Present day	IDGC Holding, OAO	Chief specialist, Head of Energy Saving Section
2007	2008	FSK UES	Manager at Energy Transfer Department
2006	2007	Altayenergosbyt, OAO	Deputy Section Head
2011	Present day	ESK Tyumenenergo, OAO	A BoD member
2011	Present day	MEK Energy Efficient Technologies, OAO	A BoD member
2011	Present day	Energoservice of Volga, OAO	A BoD member

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against state: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Aleksey Yuryevich STEPANOV**

Year of birth: **1964**

Education: **Moscow Energy Institute**

Positions for the last 5 years:

Period		Company	Position
Since	Up to		
2010	Present day	Russian Ministry of Energy	Director of Operating Control and Management Department
2008	2010	KES, ZAO	Head of Technical Inspection Department
2007	2008	RAO UES of Russia, OAO	Directorate head

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against state: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Konstantin Vladimirovich SHEVCHENKO**

Year of birth: **1977**

Education: **Drexel University, USA**

Positions for the last 5 years:

Period		Company	Position
Since	Up to		
2010	Present day	Infrastructure Capital, OOO	Deputy General Director
2006	2010	Moscow representative office of E.D.M. Electricity Distribution Management Limited	Director
2005	2006	KES, ZAO	Project Manager

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against state: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Taras Vyacheslavovich SHEVCHENKO**

Year of birth: **1973**

Education: **Moscow State Lomonosov University, legal faculty, lawyer**

Positions for the last 5 years:

Period		Company	Position
Since	Up to		
2009	Present day	IDGC Holding, OAO	Purchase Director
2001	2009	Moscow Bar Association "Moscow League"	Lawyer

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against state: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Sergey Evgenyevich YURCHUK**

Year of birth: **1966**

Education: **Moscow State Lomonosov University, economy faculty, economist**

Positions for the last 5 years:

Period		Company	Position
Since	Up to		
2005	2008	North Shipyard, OAO	Director for Economy and Finance
2009	Present day	IDGC Holding, OAO	Director for Finance
2010	2011	IDGC of North West, OAO	A BoD member
2010	Present day	Lenenergo, OAO	A BoD member
2010	Present day	MOESK, OAO	A BoD member
2010	Present day	IDGC of South, OAO	A BoD member

Share in the Charter Capital/ ordinary shares: **0.00064/0.00064**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or

criminal responsibility (previous convictions) for economy crimes or crimes against state: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

5.2.2. Information on the sole executive body of the Issuer

Name: **Valery N. RODIN**

Year of birth: **1952**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
1994	2005	Sverdlovenergo, OAO	General Director
2005	2006	TGK-9, OAO	General Director
2006	2008	TGK-1, OAO	General Director
2009	present day	IDGC of Urals, OAO	General Director
2009	Present day	EESK, OAO	A BoD member
2009	Present day	EES, OAO	A BoD member

Share in the Charter Capital/ ordinary shares: **0.008116%/0.008116%**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

5.2.3. The membership of the collegiate executive membership of the Issuer

Name: **Valery N. RODIN(Chairperson)**

Year of birth: **1952**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
1994	2005	Sverdlovenergo, OAO	General Director
2005	2006	TGK-9, OAO	General Director
2006	2008	TGK-1, OAO	General Director
2009	present day	IDGC of Urals, OAO	General Director
2009	Present day	EESK, OAO	A BoD member
2009	Present day	EES, OAO	A BoD member

Share in the Charter Capital/ ordinary shares: **0.008116%/0.008116%**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Sergey M. ZOLOTAREV**

Year of birth: **1966**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
2002	2005	Energosbyt, branch of Chelyabenergo, OAO	Chief Operating Officer – Head of Energy Inspection
2005	2008	Chelyabenergo, OAO	Deputy General Director for Service

			Development and Realization
2008	present day	IDGC of Urals, OAO	Deputy General Director for Service Development and Realization
2009	present day	EES, OAO	A BoD member

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Sergey A. SEMERIKOV**

Year of birth: **1979**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
2002	2008	Ekaterinburg Electric Grid Company, OAO	Deputy Director for Strategic Development
2008	present day	DGC of Urals, OAO	Deputy General Director for Capital Construction

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Yuri V. LEBEDEV**

Year of birth: **1963**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
2003	2006	Udmurtenergo, OAO	Head of Grids Exploitation Directorate
2006	2007	Udmurtenergo, OAO	Director of Central Electric Networks
2007	2008	Sverdlovenergo, OAO	Deputy General Director for Technical Issues – Chief Operating Officer
2008	present day	IDGC of Urals, OAO	Deputy General Director for Technical Issues – Chief Operating Officer

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Olga M. ABROSIMOVA**

Year of birth: **1953**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
1992	2008	Sverdlovenergo, OAO	Chief Accountant
2008	2009	IDGC of Urals, OAO	Chief Accountant of Sverdlovenergo Subsidiary at OAO "IDGC of Urals"
2009	present day	IDGC of Urals, OAO	Chief Accountant

Share in the Charter Capital/ ordinary shares: **0.000947%/0.000947%**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Aleksey A. KRASNIKOV**

Year of birth: **1950**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
2001	2006	HQ of Russian Internal Affairs Ministry in the Urals Federal District	Head of HQ
2006	2007	Airport Koltsovo, OAO	Deputy General Director for Security
2009	present day	IDGC of Urals, OAO	Deputy General Director for Security and Controlling
2010	Present day	SB Permenergo, OOO	BoD Chairperson

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Evgeny G. POPOV**

Year of birth: **1959**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
2002	2006	Regional Duma, House of Assembly of Sverdlovsk region	Deputy Assistant
2007	2009	Underground Railway Construction Authority, MUP	Chief specialist on construction coordination, Director Deputy, Acting Director
2009	Present day	IDGC of Urals, OAO	Deputy General Director for Corporate Governance
2009	Present day	EESK, OAO	A BoD member
2009	Present day	EES, OAO	A BoD member
2010	Present day	Uralenergotrans, OAO	A BoD member
2011	Present day	Ekateriburg Electric Grid Company, OAO	A BoD member

Share in the Charter Capital/ ordinary shares: *none*

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: *the Issuer had no option emission*

Share in the SAC's Charter Capital: *None*

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: *None*

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: *none*

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: *none*

Name: **Igor V. BUTAKOV**

Year of birth: **1961**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
2005	2007	Chelyabenergo, OAO	Technical director, Chief Operating Officer, First Deputy General Director – Chief Operating Officer, Acting Chief Operating Officer, Executive officer
2008	Present day	Chelyabenergo branch of IDGC of Urals, OAO	Deputy General Director – Director of Subsidiary

Share in the Charter Capital/ ordinary shares: *none*

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: *the Issuer had no option emission*

Share in the SAC's Charter Capital: *None*

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: *None*

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: *none*

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: *none*

Name: **Oleg M. ZHDANOV**

Year of birth: **1959**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
2005	2005	Permenergo, OAO	Executive Director
2005	2007	Permenergo, OAO	General Director
2006	2007	Legislative Assembly of Perm region	Deputy
2007	2008	Permenergo, OAO	Executive Director
2008	Present day	Permenergo branch of IDGC of Urals, OAO	Deputy General Director – Director of Subsidiary

Share in the Charter Capital/ ordinary shares: *none*

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: *the Issuer had no option emission*

Share in the SAC's Charter Capital: *None*

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: *None*

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: *none*

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: *none*

Name: **Oleg B. MOSHINSKY**

Year of birth: **1969**

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
2002	2006	Ekaterinburg Electric Grid Company, OAO	Deputy Chief Operating Officer

2006	2009	Ekaterinburg Electric Grid Company, OAO	Chief Operating Officer
2009	Present day	Sverdlovenergo branch of IDGC of Urals, OAO	Deputy General Director – Director of Subsidiary

Share in the Charter Capital/ ordinary shares: **0.000001/ 0.000001%**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

5.3. Remuneration, benefits and/or reimbursement of expenses granted to the members of the Issuer's managing bodies

Information on remuneration paid to each managing body (except for natural person being the sole executive body) as of the last reported completed quarter:

Measurement unit: **RUR.**

The Board of Directors

Remuneration, RUR	1 342 768
Salary, RUR	0
Bonuses, RUR	0
Commission fees, RUR	0
Privileges, RUR	0
Expense compensation, RUR	0
Other property payments, RUR	0
Other, RUR	0
TOTAL, RUR	1 342 768

Information on current agreements regarding the payments during the current financial year:

Remunerations and compensations are paid to the BoD members according to the Regulations on Remuneration and Compensation paid to the Company's BoD members approved by General Shareholder Meeting – the Management Board of RAO UES of Russia, OAO on 30.04.2008 (Protocol #1865pr/3 dd. 30.04.2008). According to item 4.1. of the Regulations, for the participation in a BoD session held as absentee ballot (poll) a BoD shall be paid a fee in the amount equal to 8 (eight) minimum monthly first-class worker base rates fixed by the tariff agreement in the RF electric power industry (further - Agreement) as of the date of the session adjusted according to the index specified in the Agreement. Such remuneration is paid within one month after a BoD session.

For the participation in BoD sessions held in the form of compresence a BoD member shall be paid a fee in the amount equal to 10 (ten) minimum monthly first-class worker base rates fixed by the tariff agreement in the RF electric power industry (further - Agreement) as of the date of the meeting adjusted according to the index specified in the Agreement. Such remuneration is paid within one month after a BoD session.

The remuneration paid to the Chairperson (Deputy Chairperson) for each session where she/he performs the functions of the BoD Chairperson, pursuant to the item 4.1. of the Regulations, shall be increased by 50%.

In accordance with item 4.2. of the Regulations the BoD members shall be paid extra remuneration for the net profit ratio based on the annual statements approved by the GSM.

Remuneration for the last completed financial year approved by the authorized managing body that was not paid as of the end of the reported period: **none**

Collegiate executive body

Remuneration, RUR	0
Salary, RUR	0
Bonuses, RUR	0

Commission fees, RUR	0
Privileges, RUR	0
Expense compensation, RUR	0
Other property payments, RUR	0
Other, RUR	0
TOTAL, RUR	0

Information on current agreements regarding the payments during the current financial year: *none*
Remuneration for the last completed financial year approved by the authorized managing body that was not paid as of the end of the reported period: *none*

5.4. Information on the structure and competence of financial control bodies

Detailed description of the structure and competence of financial control bodies of the Issuer according to the charter (founding documents) of the Issuer:

Detailed description of the structure and competence of financial control bodies of the Issuer according to the charter (founding documents) of the Issuer:

To provide control over the financial and business activities of the Company the GSM shall elect the Audit Commission for the period till the next AGM. In case when the Audit Commission is elected by the EGM the AC members shall be deemed to be elected for the period till the next AGM.

The AC membership shall include 5 (Five) persons. According to a GSM resolution, the powers of all or several AC members may be terminated ahead of time.

The Audit Commission competence shall include the following:

- 1. Confirmation of authenticity of information and data contained in annual report and financial statements as well as profit and loss statement;*
- 2. Analysis of the Company's financial status, identification of inventory for improving financial status of the Company and provision of recommendations to the management bodies;*
- 3. Arrangement of audit inspections of financial and business activities, namely:*
- 4. Checks (audits) of financial, accounting, payment and other documentation of the Company connected with the financial and business operations regarding its compliance with the Russian legislation, the Charter, internal and other documents of the Company;*
- 5. Control over safety, integrity and usage of the main assets;*
- 6. Control over compliance with the stipulated procedure for writing-off the insolvent debtors onto the Company's losses;*
- 7. Control over cash expenditures in accordance with the approved business plan and budget;*
- 8. Control over the build-up and usage of reserve and other special-purpose funds;*
- 9. Checks of correct and timely accrual and payment of dividends, bond yields, yields generated by other securities;*
- 10. Check of compliance with the previously issued instructions for elimination of violations and drawbacks revealed by the previous checks (audits);*
- 11. Completion of other activities connected with the check of financial and business operations”.*

The Issuer created an Internal Audit Department

Working period of internal audit/ internal control department and its key personnel:

Internal control over financial activities in OAO “IDGC of Urals” is carried out on the basis of:

- 1. The Regulations on internal financial control procedures approved by the Company's BoD Protocol on 26.12.2008 (Protocol#49 dd. 11.01.2009),*
- 2. The Risk Management Policy approved by the BoD on 04.06.2010 (Protocol #70 dd. 07.06.2010.)*
- 3. The Internal Control Policy approved by the BoD on 04.06.2010. (Protocol #70 dd. 07.06.2010.)*

Subdivision of the issuer fulfilling the functions of internal control and audit is Internal Control and Audit Department.

The head of the Department is Polina Vladimirovna KRIVONOGOVA

Basic functions of Internal Audit department; responsibility of internal audit department, interaction with executive bodies of the Issuer and the BoD:

- 1. Audit of accounting and financial statements submitted by HQ departments, branches and representative offices, including expertise of means and methods used for identification, evaluation, classification of information and preparation of statements based on it as well as special inspection of separate statement lines, including detailed audit of operations and account balances.*
- 2. Inspection of the observation of legislation and internal regulating documents as well as execution of resolutions adopted by management bodies and management guidance.*
- 3. Inspection of existence, status and provision of property protection and usage.*
- 4. Special investigation of cases, for instance, abuse of powers.*
- 5. Development and submission to management bodies conclusions on inspection results as well as proposals on breach cure and recommendations on governance efficiency increase.*
- 6. Performance of other functions stipulated by the internal documents.*

Interaction of internal audit department and external auditor:

A Company subdivision authorized to perform control/audit functions annually informs the Audit Committee on revealed violations, including non-implementation or improper implementation of internal documents.

The Issuer has approved an internal document stipulating rules for preventing insider information usage Information on a document stipulating prevention of insider information usage:

The Company's Regulations on insider information is approved on 28.12.2011(Protocol #95dd.30.12.2011).

Web-page with the access to the Regulations: www.mrsk-ural.ru

5.5. Information on persons being members of financial control bodies of the Issuer

Name of the financial control body: **Audit Commission**

Name: **Izumrud Aligadzhievna ALIMURADOVA (Chairperson)**

Year of birth: **1971**

Education: **Higher, Dagestan Lenin's State University, profession "Economics", qualification – economist.**

Positions for the last 5 years:

Period		Company	Position
2009	Present day	IDGC Holding, OAO	Head of Internal Audit Department
2003	2009	Energoconsulting, OAO	Director for Development

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Lyudmila Dmitriyevna KORMUSHKINA**

Year of birth: **1956**

Education: **Higher, Far East State Academy of Economics and Management, economist**

Positions for the last 5 years:

Period		Company	Position
2004	2008	RAO UES of Russia, OAO	Ведущий эксперт
2008	Present day	IDGC Holding, OAO	Начальник отдела внутреннего аудита, ревизионных проверок и экспертиз

Share in the Charter Capital/ ordinary shares: **none**

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: **the Issuer had no option emission**

Share in the SAC's Charter Capital: **None**

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: **None**

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: **none**

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: **none**

Name: **Igor Yuryevich BOGACHEV**

Year of birth:

Education: **Higher**

Positions for the last 5 years:

Period		Company	Position
2009	Present day	IDGC Holding, OAO	Leading expert of Section for Internal audit, Inspections and Expertise of Internal Control and Audit Department at IDGC

			Holding, OAO
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Share in the Charter Capital/ ordinary shares: *none*

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: *the Issuer had no option emission*

Share in the SAC's Charter Capital: *None*

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: *None*

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: *none*

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: *none*

Name: *Vladimir Nikolayevich ARKHIPOV*

Year of birth: *1956*

Education: *Higher, Novosibirsk Electrotechnical Institute of Telecommunications, telecom engineer*

Positions for the last 5 years:

Period		Company	Position
2009	Present day	IDGC Holding, OAO	First Deputy Head of Security Department
2000	2006	Rosoboronexport, FGUP	Advisor
2006	2009	Rustel, ZAO	General Director

Share in the Charter Capital/ ordinary shares: *none*

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: *the Issuer had no option emission*

Share in the SAC's Charter Capital: *None*

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: *None*

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: *none*

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: *none*

Name: *Irina Aleksandrovna FILIPPOVA*

Year of birth: *1958*

Education: *Higher, Ryazan Professor Kostychev's Agricultural Institute, profession "Accounting", Auditor certificate "K 20805, Ministry of Finance Decree #359 dd. 23.12.2004"*

Positions for the last 5 years:

Period		Company	Position
2008	Present day	IDGC Holding, OAO	Leading expert of Audit Section at Internal Audit Department

Share in the Charter Capital/ ordinary shares: *none*

Number of shares (of each category/type) that can be purchased as a result of execution of rights on the Issuer's options owned by him/her: *the Issuer had no option emission*

Share in the SAC's Charter Capital: *None*

Information on any family relations with other persons being members of the Issuer's managing and/ or control bodies: *None*

Information on the person's administrative responsibility for infringements in finance, tax, levies and securities market or criminal responsibility (previous convictions) for economy crimes or crimes against states: *none*

Information on positions in managing bodies of commercial companies when these companies undergo bankruptcy case and/or one of bankruptcy proceedings stated by the Russian legislation on bankruptcy: *none*

5.6. Information on remuneration, benefits and/or expense compensation by financial control body of the Issuer

Information on remuneration paid to each financial control activities. All types of remuneration, including wages, bonuses, benefits and (or) expense reimbursement, as well as other remunerations paid out as of the last reported financial year:

Measurement unit: **RUR**

Name of financial control body: **Audit Commission**

Remuneration, RUR	1 214 675
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Salary, RUR	0
Bonuses, RUR	0
Commission fees, RUR	0
Privileges, RUR	0
Expense compensation, RUR	0
Other property payments, RUR	0
Other, RUR	0
TOTAL, RUR	1 214 675

Information on current agreements regarding the payments during the current financial year:

There were no agreements.

Remunerations on the body as of the last completed financial year approved by the authorized managing body of the Issuer that was not paid out during the reported period: *There were no such facts*

Additional information:

The payment procedure and the amount of remunerations paid to the Audit Commission members are regulated by the Company's internal document – The Regulations on Compensations and Remunerations paid to the Audit Commission members (approved by the AGM, the Protocol of RAO UES MB #1865 pr/3 dd. 30.04.2008).

According to item 3.1 of the Regulations, an AC member earns nonrecurring remuneration, equal to 25 minimal tariff rates of 1-class worker determined by the industry tariff agreement, for participation in audit and inspection procedures.

5.7. Information on number, educational level and structure of the Issuer's personnel. Changes in quantity of the Issuer's personnel

It is not disclosed in 4Q 2011 report.

5.8. Information on any liabilities of the Issuer to the employees regarding the possibility of their participation in the Charter (Share) Capital of the Issuer

The Issuer does not have liabilities to the employees regarding the possibility of their participation in the Charter (Share) Capital of the Issuer

VI. Information on the Issuer's shareholders and interested-party transactions effected by the Issuer

6.1. Information on total number of the Issuer's shareholders

Total number of persons registered in the Issuer's registrar as of the final date of the last reported quarter: **17 066**

Total number of nominal holders of the Issuer's shares: **13**

6.2. Information on the Issuer's shareholders owning no less than 5% of its Charter Capital or no less than 5% of its ordinary shares as well as information on shareholders of such holders owning no less than 20% of the Charter Capital or no less than 20% of its ordinary shares

Shareholders owning no less than 5% of its Charter Capital or no less than 5% of its ordinary shares

Full company name: *Open Joint-Stock Company "The Holding of Interregional Distributive Grid Companies"*

Short company name: *IDGC Holding, OAO*

Location: *26/1 Ulanskyi Pereulok, Moscow, Russia, 107996*

TIN: *7728662669*

PSRN: *1087760000019*

Share in the Issuer's Charter Capital, %, %: *51.51699*

Share of the common share possessed by the entity, %: *51.51699*

Shareholders owning no less than 20% of its Charter Capital or no less than 20% of its ordinary shares

Full company name: *Russian Federation in the name of the Federal State Property Management Agency*

Short company name: **Russian Federation in the name of the Federal State Property Management Agency**

Location: **9 Nikolsky Pereulok, Moscow, 109012**

TIN: **7710723134**

PSRN: **1087746829994**

Share in the charter capital in an issuer's shareholder, %: **52.6831**

Share of common shares of a shareholder owned by the entity, %: **54.9923**

Share in the Issuer's Charter Capital, %: **3.7123**

Share of the common share possessed by the entity, %: **3.7123**

Nominal holder

Information on the nominal holder:

Full company name: **Closed Joint-Stock Company Depository Clearing Company**

Short company name: **DKK, ZAO**

Location: **4/7, building 1, Vozdvizhenka, Moscow, Russia, 125009**

TIN: **7710021150**

PSRN: **1027739143497**

Telephone: **(495) 956-0999**

Fax: **(495) 232-6804**

e-mail: **dcc@dcc.ru**

Information on the license:

#: **177-06236-000100**

Issued on: **09.10.2002**

Maturity date: **termless**

Issuing authority: **FFMS of Russia**

Number of ordinary shares registered in the name of the nominal holder: **29 692 177 711**

Number of privileged shares registered in the name of the nominal holder: **0**

Nominal holder

Information on the nominal holder:

Full company name: **Non-bank credit organization Closed Joint-Stock Company National Settlement Depository**

Short company name: **NKO NSD, ZAO**

Location: **1/13, building 8, Srenyi Kislovskiy Pereulok, Moscow, Russia, 125009**

TIN: **7702165310**

PSRN: **1027739132563**

Telephone: **(495) 956-2790**

Fax: **(495) 232-0275**

e-mail:

Information on the license:

#: **177-12042-000100**

Issued on: **19.02.2009**

Maturity date: **termless**

Issuing authority: **FFMS of Russia**

Number of ordinary shares registered in the name of the nominal holder: **5 231 567 675**

Number of privileged shares registered in the name of the nominal holder: **0**

6.3. Information on the share on the Issuer's Charter Capital owned by the government or municipal bodies as well as special right ("golden share")

Share in the Issuer's Charter Capital owned by the federal government, %: **3.712304**

A person/ Entity that manages the shares:

Full company name: ***the Russian Federation represented by the Federal State Property Management Agency***

Share of the Issuer's Charter Capital owned by the Russian subjects, %: **none**

Share in the Issuer's Charter Capital owned by the municipal bodies, %: **none**

Special right on participation of the Russian Federation, Russian subjects, municipal bodies in management of the Issuer ('golden share'), term of validity for special right ('golden share'): **none**

6.4. Information on restrictions imposed on participation in the Issuer's Charter Capital

There are no restrictions imposed on participation in the Issuer's Charter Capital

6.5. Information on changes in the structure and share of the Issuer's shareholders owning no less than 5% of its Charter (Share) Capital or no less than 5% of its ordinary shares

The list of shareholders (stockholders) possessing no less than 5% of the charter (share) capital of the Issuer, for issuers being joint-stock companies – also no less than 5% of common shares, determined as of the register date for the last 5 financial years preceding the end of the reported period or for each completed financial year preceding the end of the reported period in case the issuer operates less than 5 years, as well as as of the last quarter according to the list of people authorized to participate in each GSM.

Register date: **12.05.2009**

The list of shareholders (stockholders)

Full company name: ***Open Joint-Stock Company "The Holding of Interregional Distributive Grid Companies"***

Short company name: ***IDGC Holding, OAO***

Share in the Issuer's Charter Capital, %: **51.517**

Share of the common share possessed by the entity, %: **51.517**

Full company name: ***VTB Bank (Open Joint-Stock Company)***

Short company name: ***VTB Bank, OAO***

Share in the Issuer's Charter Capital, %: **20.1678**

Share of the common share possessed by the entity, %: **20.1678**

Register date: **12.05.2010**

The list of shareholders (stockholders)

Full company name: ***Open Joint-Stock Company "The Holding of Interregional Distributive Grid Companies"***

Short company name: ***IDGC Holding, OAO***

Share in the Issuer's Charter Capital, %: **51.517**

Share of the common share possessed by the entity, %: **51.517**

Full company name: ***HQ BANKAKTIEBOLAG***

Short company name: ***HQ BANKAKTIEBOLAG***

Share in the Issuer's Charter Capital, %: **5.918**

Share of the common share possessed by the entity, %:

Full company name: ***I.D.E.ELECTRICITY DISTRIBUTION INVESTMENTS 1 LIMITED***

Short company name: ***I.D.E.ELECTRICITY DISTRIBUTION INVESTMENTS 1 LIMITED***

Share in the Issuer's Charter Capital, %: **20.3628**

Share of the common share possessed by the entity, %: **20.3628**

Register date: **30.04.2008**

The list of shareholders (stockholders)

Full company name: ***Open Joint-Stock Company Russian Joint-Stock Company "United Energy System of Russia"***

Short company name: ***RAO UES of Russia, OAO***

Share in the Issuer's Charter Capital, %: **100**

Share of the common share possessed by the entity, %: **100**

Register date: **11.05.2011**

The list of shareholders (stockholders)

Full company name: **Open Joint-Stock Company "The Holding of Interregional Distributive Grid Companies"**

Short company name: **IDGC Holding, OAO**

Share in the Issuer's Charter Capital, %: **51.51699**

Share of the common share possessed by the entity, %: **51.51699**

Full company name: **I.D.E.ELECTRICITY DISTRIBUTION INVESTMENTS 1 LIMITED**

Short company name: **I.D.E.ELECTRICITY DISTRIBUTION INVESTMENTS 1 LIMITED**

Share in the Issuer's Charter Capital, %: **20.65805**

Share of the common share possessed by the entity, %: **20.65805**

Full company name: **ENERGYO SOLUTIONS RUSSIA (CYPRUS) LIMITED**

Short company name: **ENERGYO SOLUTIONS RUSSIA (CYPRUS) LIMITED**

Share in the Issuer's Charter Capital, %: **5.232695**

Share of the common share possessed by the entity, %: **5.232695**

Additional information:

Till April 30, 2008 the sole shareholder was RAO UES of Russia, OAO, therefore, there were no lists of persons entitled to participate in a GSM (till 30.04.2008). All resolutions were adopted by the sole shareholder unanimously.

6.6. Information on interested-party transactions effected by the Issuer

Information on number and amount of transactions acknowledged by the Russian legislation as being interest-party transactions that demanded approval of the authorized managing body of the Issuer as of the last reported period

Measurement units: **thous. RUR**

Indicators	Total number	Total volume in money terms
Interest-party transactions effected by the Issuer as of the reported period that demanded approval of the authorized managing body of the Issuer	14	907 309
Interest-party transactions effected by the Issuer as of the reported period that were approved by the Issuer's general shareholder meeting	0	0
Interest-party transactions effected by the Issuer as of the reported period that were approved by the Issuer's Board of Directors (supervisory board)	14	907 309
Interest-party transactions effected by the Issuer as of the reported period that demanded approval by the Issuer's authorized managing body of the Issue but were not approved.	0	0

Transactions (groups of associated transactions), which price reach 5% and more of the book value of the Issuer's assets determined by its financial statements as of the last reported date prior to the transaction effected by the Issuer as of the last reported quarter: **none**

Total volume of interest-party transactions in money terms effected by the Issuer as of the last reported period, RUR: **907 309 947.57**

Interest-party transactions (groups of associated transactions) as well as information on a BoD or AGM decision to approve it was not taken in cases when such approval is obligatory with the Russian legislation: **none**

Additional information:

Total transaction volume (in money terms) includes VAT.

6.7. Information on accounts receivable

It is not disclosed in 4Q 2011 report

VII. Financial accounts of the Issuer and other financial information

7.1. Annual financial accounts of the Issuer

It is not disclosed during the reported period

7.2. Quarterly financial statements as of the last reported quarter

It is not disclosed during the reported period

7.3. Consolidated financial statements as of the last completed financial year

It is not disclosed during the reported period

7.4. Information on accounting policy of the Issuer

There were no changes into the accounting policy of the Issuer during the reported period

7.5. Information on overall export as well as share of export in overall sales

It is not disclosed during the reported period

7.6. Information on the Issuer's property value and significant changes occurred in the structure of the Issuer's property following the end of the last completed financial year

The overall value of immovables as of the end of the reported period, RUR.: **87 236 935 689**

Accumulated amortization as of the end of reported period, RUR.: **53 195 871 827**

Information on significant changes in the structure of immovables occurred within 12 months since the end of the reported quarter

There were no significant changes in the structure of immovables within 12 months since the end of the reported period

Information on any acquisitions or retirement of any property owned by the Issuer due to any reasons, if the book value of the property exceeds 5% of the book value of the Issuer's assets as well as information on any significant changes occurred in the structure of other property following the end of the last completed financial year prior to the end of the reported quarter:

There were no such changes

7.7. Information on the Issuer's lawsuits in cases when such lawsuit can significantly affect financial and business activities of the Issuer

During 4Q 2011 IDGC of Urals did not participate in process that can significantly affect financial and business activities of the Issuer.

VIII. Additional information on the Issuer and its placed securities

8.1. Additional information on the Issuer

8.1.1. Information on the amount and structure of the Issuer's charter capital

The amount of the Charter Capital of the Issuer as of the end of the last reported period, RUR: **8 743 048 571.1**

Common shares

Overall nominal value: **8 743 048 571.1**

Share in the Charter Capital, %: **100**

Preferred shares

Overall nominal value: **0**

Share in the Charter Capital, %: **0**

8.1.2. Information on changes in the amount of the Charter Capital of the Issuer

Information on changes in the amount of the Charter capital of the Issuer as of 5 last completed financial years preceding the

end of the reported period as well as during the reported period

Date of changes in the Charter capital: **24.03.2008**

Amount of the Charter capital prior to changes (RUR): **10 000 000**

The structure of the Charter capital prior to changes

Ordinary shares

Overall nominal value: **10 000 000**

Share in the Charter capital, %: **100%**

Preferred shares:

Overall nominal value: **0**

Share in the Charter capital, %: **0**

Amount of the Charter capital following the changes (RUR): **251 418 597.4**

The Issuer's managing body that took a resolution on changes in the Charter capital: **General shareholder meeting IDGC of Urals, OAO**

Protocol date: **25.12.2007**

Protocol number: **1795pr/9**

Date of changes in the Charter capital: **03.06.2008**

The Charter capital prior to changes (RUR): **251 418 597.4**

The structure of the Charter capital prior to changes

Ordinary shares

Overall nominal value: **251 418 597.4**

Share in the Charter capital, %: **100%**

Preferred shares

Overall nominal value: **0**

Share in the Charter capital, %: **0**

Amount of the Charter capital following the changes (RUR): **8 743 048 571.1**

The Issuer's managing body that took a resolution on changes in the Charter capital: **General shareholder meeting IDGC of Urals, OAO**

Protocol date: **25.12.2007**

Protocol number: **1795pr/9**

8.1.3. Information on formation and usage of the reserve fund as well as other funds of the Issuer

As of the reported quarter

Information on formation and usage of the reserve fund as well as other funds of the Issuer being formed by its net profit

Fund: **Reserve**

Amount of fund set forth by the founding documents: **5% from the Charter capital**

Fund in money terms as of the end of the reported period, RUR: **180 469 000**

Fund amount in % from the Charter capital: **2.06**

Contributions during the reported period: **0**

Money used from the fund during the reported period: **0**

Directions for fund usage: **The reserve fund was not used.**

8.1.4. Information of the procedure for convention and arrangement of the supreme managing body meeting

Name of supreme managing body of the Issuer: General shareholder meeting

Procedure of notifying shareholders on the meeting of the supreme body of the Issuer:

In case of arranging general shareholder meeting in the form of meeting (compresence):

A GSM announcement shall be published by the Company in the Rossiyskaya Gazeta as well as be disclosed at the corporate website within 30 (thirty) days prior to its date.

Voting papers concerning agenda issues shall be forwarded by registered mail to address disclosed in the register or handed over to every person disclosed in the register against signature within 20 (twenty) days prior to a GSM.

In case when a general shareholder meeting is arranged in the form of absentee voting:

The announcement on a GSM, held by means of absentee ballot, shall be published by the Company in the Rossiyskaya Gazeta as well as on the corporate website within 30 (thirty) days prior to the Company's deadline for the receipt of voting papers.

Voting papers on the agenda issues shall be sent by registered mail to addresses stipulated by the list of the persons authorized to participate in a GSM or shall be submitted to such persons against signature within 20 (Twenty) days prior to the Company's deadline for the receipt of voting papers.

Persons (bodies), entitled to convene (demand arrangement of) extraordinary meeting of the Issuer's managing body as well as the procedure of forwarding such demands:

An EGM shall be arranged upon a BoD decision, based upon its own initiative, a request from the Audit Commission and the Auditor as well as a shareholder (shareholders) possessing at least 10 (ten) percent of voting shares of the Company as of the request date.

An EGM, held according to a request from the Audit Commission and the Auditor as well as a shareholder (shareholders) possessing at least 10 (Ten) percent of voting shares, shall be arranged by the Board of Directors.

Such GSM shall be held within 40 (Forty) days since submission of a GSM request, except for the case specified in item 14.9. hereof.

This GSM request shall contain issues to be included onto the agenda.

A person (persons), requesting an EGM convention, shall be entitled to submit a draft EGM resolution as well as a proposal on an EGM form. In case this EGM convention request contains a nominee promotion proposal, this proposal shall be regulated by the corresponding statements of Article 13 hereof.

The Board of Directors shall not be entitled to change the wording of EGM agenda issues, issue resolutions and proposed form for an EGM convened upon the request from the Audit Commission, the Auditor as well as a shareholder (shareholders) possessing at least 10 (Ten) percent of voting shares.

In case an EGM convention is requested by a shareholder (shareholders), such request shall contain the name of a shareholder (shareholders) who demand the meeting as well as the quantity and category (type) of the Company shares possessed by them.

An EGM convention request shall be signed by a person (persons) requesting the EGM convention.

The procedure for determining a date for the meeting of the Company's supreme governing body: An AGM shall be held not earlier than two months and not later than six months following the end of the financial year.

An EGM, held according to a request from the Audit Commission and the Auditor as well as a shareholder (shareholders) possessing at least 10 (Ten) percent of voting shares, shall be arranged by the Board of Directors.

Such general shareholder meeting shall also be held within 40 (Forty) days since the demand, except for the case when the proposed agenda of the EGM contains an issue on election of the Company's Board of Directors.

In case when a proposed agenda of an EGM contains an issue on election of the Company's BoD:

A GSM should be held within 90 (Ninety) days since a demand on convening an EGM.

Shareholders (shareholder) of the Company owning no less than 2% of voting shares on the whole shall be entitled to propose candidates for election to the Company's BoD. The number cannot exceed the membership of the Company's BoD.

Such proposals should be submitted to the Company in no less than 30 (Thirty) days prior to the date for holding an EGM.

The Company's BoD is obliged to review the submitted proposals and take a decision to include them onto the agenda of an EGM or to refuse the inclusion within 5 (Five) days following the end of the term disclosed in paragraph 2 of the present subitem.

The date for compiling the list of persons entitled to participate in a general shareholder meeting cannot be determined earlier than the date of decision-taking on holding a general shareholder meeting and more than 85 (Eighty five) days prior to a general shareholder meeting.

A message on holding an EGM should be disclosed within 70 (Seventy) days prior to the date.

Persons that are entitled to introduce proposals into meeting agenda of the supreme governing body as well as the procedure for introducing such proposals:

Shareholders (shareholder) owning no less than 2% of voting shares within 60 (Sixty) days since the end of financial year are entitled to introduce issues onto the agenda of AGM and nominate candidates for BoD, Audit Commission. The number of the candidates cannot exceed the membership of the corresponding body.

Persons that are entitled to get acquainted with the information (materials) submitted for arranging a meeting of the supreme governing body of the Issuer as well as the procedure of get acquainted with the information (materials):

Information (materials) on the agenda issues within 20 (Twenty) days, in case of a general shareholder meeting which agenda contains an issue on restructuring of the Company, should be available within 30 (Thirty) days prior to a GSM to persons entitled to participate in a GSM for study in premises of the Executive office of the Issuer and other places disclosed in a message on a GSM. This information (materials) should be available to persons participating in GSM during it.

An information reviewing procedure for persons entitled to participate in general shareholder meeting as well as the list of such information is determined by a resolution taken by the Company's Board of Directors.

A procedure for announcing resolutions taken by the supreme governing body as well as voting results:

In case when general shareholder meeting is held in the form of meeting (compresence):

Voting results and resolutions taken by the Company's GSM can be announced on the Company's GSM.

In case when voting results and resolutions adopted by the Company's GSM were not announced on the GSM, within 10 (Ten) days since compilation of the protocol on the voting results resolutions taken by the Company's GSM as well as voting results are published in the "Rosyiskaya Gazeta" as well as on the corporate web-site.

In case of holding a GSM in the form of absentee voting:

Resolutions taken by the GSM as well as voting results in the form of Voting results report within 10 (Ten) days since compilation of the voting results protocol are published in the "Rosyiskaya Gazeta" as well as on the corporate web-site.

8.1.5. Information on commercial organizations in which the Company owns no less than 5% of the Charter capital or no less than 5% of ordinary shares

The list of commercial organizations in which the Issuer owns no less than 5% of the Charter capital or 5% of ordinary shares as of the last reported quarter

Full company name: *Open Joint-Stock Company Ekaterinburg Electric Grid Company*

Short company name: *EESK, OAO*

Location: *1 Ulitsa Borisa Eltsyna, Ekaterinburg, Russia, 620014*

TIN: *6658139683*

PSRN: *1026602312770*

The Issuer's share in the Charter capital, %: *91.04*

The share of ordinary stock owned by the Issuer, %: *91.04*

Share of the company in the Issuer's Charter capital, %: *0*

Share of the Issuer's ordinary stock owned by the company, %: *0*

Full company name: *Open Joint-Stock Company Ekaterinburgenergosbyt*

Short company name: *EES, OAO*

Location: *48 Surikova Ulitsa, Ekaterinburg, Russia, 620144*

TIN: *6671250899*

PSRN: *1086658002617*

The Issuer's share in the Charter capital, %: *91.04*

The share of ordinary stock owned by the Issuer, %: *91.04*

Share of the company in the Issuer's Charter capital, %: *0*

Share of the Issuer's ordinary stock owned by the company, %: *0*

Full company name: *Limited Liability Company Security service Permenergo*

Short company name: *SB Permenergo, OOO*

Location: *48 Komsomolsky Prospect, Perm, Russia, 620000*

TIN: *5904038818*

PSRN: *1025900892731*

The Issuer's share in the Charter capital, %: *100*

Share of the company in the Issuer's Charter capital, %: *0*

Share of the Issuer's ordinary stock owned by the company, %: *0*

Full company name: *Closed Joint-Stock Company Insurance Company Privat-Energostrakh*

Short company name: *IC Privat-Energostrakh, ZAO*

Location: *3 Komsomolskiy Prospect, Perm, Russia, 614000*

TIN: *5902118063*

PSRN: *1025900888661*

The Issuer's share in the Charter capital, %: *99.87*

The share of ordinary stock owned by the Issuer, %: *99.87*

Share of the company in the Issuer's Charter capital, %: *0.000096*

Share of the Issuer's ordinary stock owned by the company, %: *0.000096*

Full company name: *Limited Liability Company "Uralenergotrans"*

Short company name: *Uralenergotrans, OOO*

Location: *140 Ulitsa Mamina Sibiryaka, Ekaterinburg, Russia, 620026*

TIN: *6672319085*

PSRN: **1105903003580**

The Issuer's share in the Charter capital, %: **100**

Share of the company in the Issuer's Charter capital, %: **0**

Share of the Issuer's ordinary stock owned by the company, %: **0**

Full company name: **Open Joint-Stock Company Kurganenergo**

Short company name: **Kurganenergo, OAO**

Location: **3 Nevezhina Ulitsa, Kurgan, Russia, 640000**

TIN: **4501013657**

PSRN: **1024500518393**

The Issuer's share in the Charter capital, %: **49**

The share of ordinary stock owned by the Issuer, %: **53.8**

Share of the company in the Issuer's Charter capital, %: **0**

Share of the Issuer's ordinary stock owned by the company, %: **0**

Full company name: **Limited Liability Company Insurance Company Ring of the Urals**

Short company name: **Insurance Company Ring of the Urals, OOO**

Location: **3 M. Zhukova Ulitsa, Ekaterinburg, Russia, 620014**

TIN: **6629010981**

PSRN: **1026602315189**

The Issuer's share in the Charter capital, %: **7.4**

The share of ordinary stock owned by the Issuer, %: **7.4**

Share of the Issuer's ordinary stock owned by the company, %: **0**

Full company name: **Closed Joint-Stock Company Managing Company Energofinance**

Short company name: **MC Energofinance, ZAO**

Location: **2 Sibirskaya Ulitsa, Perm, Russia, 614000**

TIN: **5902350323**

PSRN:

The Issuer's share in the Charter capital, %: **45**

The share of ordinary stock owned by the Issuer, %: **0**

Share of the company in the Issuer's Charter capital, %: **0**

Share of the Issuer's ordinary stock owned by the company, %: **0**

Full company name: **Open Joint-Stock Company Perm Air Company - Perm Airlines**

Short company name: **Perm Airlines, OAO**

Location: **47 Kuibysheva Ulitsa, Perm, Russia, 614016**

TIN: **5902121570**

PSRN: **1045900079169**

The Issuer's share in the Charter capital, %: **10**

The share of ordinary stock owned by the Issuer, %: **10**

Share of the company in the Issuer's Charter capital, %: **0**

Share of the Issuer's ordinary stock owned by the company, %: **0**

Full company name: **Open Joint-Stock Company Uralenergostroy**

Short company name: **Uralenergostroy, OAO**

Location: **97a Lenina Prospect, Ekaterinburg, Russia, 620000**

TIN:

PSRN:

The Issuer's share in the Charter capital, %: **5.73**

The share of ordinary stock owned by the Issuer, %: **5.73**

Share of the company in the Issuer's Charter capital, %: **0**

Share of the Issuer's ordinary stock owned by the company, %: **0**

Full company name: **Open Joint-Stock Company Energy Service Company of the Urals**

Short company name: **Energy Service Company of the Urals, OAO**

Location: **19 Ulitsa Chaikovskogo, Ekaterinburg, 620142**

TIN: **6671345406**

PSRN: **1116671000434**

The Issuer's share in the Charter capital, %: **100**

The share of ordinary stock owned by the Issuer, %: **100**

Share of the company in the Issuer's Charter capital, %: **0**

Share of the Issuer's ordinary stock owned by the company, %: **0**

8.1.6. Information on major transactions effected by the Issuer

As of the reported quarter

There were no major transactions effected during the period

8.1.7. Information on the Issuer's credit ratings

No credit ratings are assigned to the Issuer

8.2. Information on each category (type) of the Issuer's shares

Category of shares: *ordinary*

Nominal value of each share (RUR): **0.1**

Number of shares outstanding: **87 430 485 711**

Number of additional shares being placed at the moment (number of additional shares regarding which state registration of the issue report was not yet carried out): **0**

Number of authorized shares: **2 475 713 367**

Number of shares on the Issuer's balance sheet: **0**

Number of additional shares that can be placed as a result of conversion of outstanding securities converted into shares or as a result of execution of liabilities on the Issuer's options: **0**

Share issues of the category (type):

Date of state registration	Registration number
03.05.2005	1-01-32501-D

Rights granted to the holders:

Rights granted to the holders:

Rights are stipulated in item 6.2, Article 6 of the Company's Charter:

Every common registered share shall give equal amount of rights to a shareholder who owns it. Shareholders owning ordinary registered shares shall be entitled:

- 1) **To participate either in person or through their representatives in a GSM with the voting right for all issues pertaining to their competence;**
- 2) **To propose issues into a GSM agenda pursuant to the Russian legislation and the present Charter;**
- 3) **To obtain information about the Company's activities and get familiar with the Company documents pursuant to Article 91 of the Federal Law "On Joint Stock Companies", other legal regulatory acts and the present Charter;**
- 4) **To receive dividends declared by the Company;**
- 5) **To get pre-emptive right to purchase additional shares and emissive securities convertible into shares placed via subscription in the amount proportionate to their own common shares in the instances envisaged by the Russian legislation;**
- 6) **To get a portion of the Company's property in case of its liquidation;**
- 7) **To fulfill other rights envisioned by the Russian legislation and the present Charter**

Other information disclosed by the Issuer at its own discretion:

Limitation of maximum votes belonging to a shareholder is not stipulated by the Charter. Preferred shares were not issued

8.3. Information on preceding issues of emissive securities of the Issuer, except for its shares

8.3.1. Information on issues that were redeemed (cancelled)

Type of security: *bonds*

Form of security: *documentary bearer*

Series: **02**

Documentary interest-bearing non-convertible with obligatory centralized custody

State registration number: *4-02-32501-D*
State registration date: *27.03.2008*
Registration authority: *FSFM of Russia*
Additional issues: *none*
Number of securities in the issue: *600 000*
Nominal value of each security, RUR: *1 000*
Nominal price volume, RUR: *600 000 000*
Redemption date: *13.05.2008*

Reasons for redemption of the securities: **discharge of liabilities**

8.3.2. Information on outstanding security issues

Type of security: *bonds*

Form of security: *documentary bearer*

Series: *01*

Documentary interest-bearing non-convertible with obligatory centralized custody

Information on depositary providing centralized custody

Full company name: *Non-banking Credit organization Closed Joint-Stock Company National Settlement Depository*

Short company name: *NKO ZAO NSD*

Location: *1/13 building 8, Srednyi Kislovskiy Pereulok, Moscow, Russia*

Information on license issued for depositary activities:

Number: *177-03431-000100*

Issued: *04.12.2000*

Expires: *termless*

Issuing authority: *FSC (FSFM) of Russia*

Number of securities in the issue: *1 000 000*

Nominal value of each security, RUR: *1 000*

Nominal price volume: *1 000 000 000*

State registration number: *4-01-32501-D*

State registration date: *27.03.2008*

Registration authority: *FSFM of Russia*

State registration date for Placement Results Report: *13.05.2008*

Registration authority: *FSFM of Russia*

Additional security issues: *none*

Rights granted by each security:

Bonds are direct absolute liabilities of the Issuer. A bondholder is entitled to receive its nominal value within the terms stated in the Issue Resolution and Prospectus. A bondholder is entitled to obtain interest from its nominal value (coupon yield). The procedure of its determination is stipulated in the Issue Resolution and the Prospectus. A bondholder is entitled to free sale and other types of the bond alienation. A bondholder who bought a bond during initial offering is not entitled to settle transactions with the bond prior to state registration of Placement Report in accordance with the current Russian legislation. All bond debts of the Issuer shall be legally equal and mandatory with regard to all bondholders. The Issuer is obliged to ensure repayment to bondholders in case when the issue is acknowledged invalid according to the legislation. In case of default or improper discharge of liabilities on bonds, bondholders or their authorized persons (including nominal bondholders) are entitled to advert to an entity that provided guarantees on the bonds in accordance with terms of guarantees in the form of pledge.

Securities placed: *Yes*

Method of placement: *conversion*

Placement term

Starting date of placement: *30.04.2008*

End date of placement: *30.04.2008*

Security placement procedure:

Conversion of documentary interest-bearing non-convertible bearer bonds of series 01 with centralized obligatory custody of OAO "Permenergo", state registration 4-01-00118-A dd. 17.04.2007, into the bonds of the present issue.

Placement price

Price and procedure for price determination: *RUR 1000*

Prerogative right

Procedure for executing prerogative right of purchasing the placed securities: Terms and procedure of payment for securities. Share, non-placement of which the issue (additional issue), is considered invalid as well as procedure for returning money paid for the securities (or additional issue), in case it is acknowledged invalid.

Procedure and terms of the securities redemption

Redemption is done by a Payment agent for and on behalf of the Issuer. Bond redemption is done in Russian currency in non-cash procedure to parties entitled to obtain redemption. Discharge of liabilities on bond redemption is done according to the list of bondholders and/or nominal holders in NSD. Bond redemption is paid to bondholders being bondholders as of the end of operating day in NSD, preceding 6th working day prior to redemption date. Discharge of liabilities to a bondholder from the list of holders and/or nominal holders is acknowledged proper, including when the bonds are alienated following the date of compilation of the list. It is presumed that nominal holders are authorized to obtain redemption. Redemption is also accompanied by coupon yield as of the last coupon period. If the redemption date falls on weekend, despite be it state holiday or weekend for accounting operations, the sum is paid out on the first working day preceding the weekend. A bondholder is not entitled to demand interest accrual or other compensation for such payment delays. Writing off during redemption is done following discharge of all liabilities to bondholders on yield and nominal value payments. The certificate is discharged following the writing of all bonds from DEPO accounts in NSD.

Interest (coupon) yield, procedure and terms of payments:

Coupon yield on bonds

Coupon period is 182 days.

First coupon interest rate is 8.15% per annum, the rate is determined by contest held by ZAO "SE MICEX" among potential bond purchasers of OAO "Permenergo" (state registration number: **4-01-00118-A dd. 17.04.2007**) on May 29, 2007 at starting date of placement.

According to the Issuer's resolution, interest rates on 2nd, 3rd, 4th, 5th, 6th coupons are equal to 1st coupon rate.

Coupon end date	Coupon rate, % per annum
27.11.2007	8.15
27.05.2008	8.15
25.11.2008	8.15
26.05.2009	8.15
24.11.2009	8.15
25.05.2010	8.15
23.11.2010	The rate is determined by the Issuer
24.05.2011	The rate is determined by the Issuer
22.11.2011	The rate is determined by the Issuer
22.05.2012	The rate is determined by the Issuer

Interest coupon rates which amount was not determined by the Issuer prior to bond placement ($i=(j+1), \dots, 10$), is determined by the Issuer numerically following state registration of Placement report on a day of determining i^{th} coupon which occurs no later than 10 (Ten) calendar days prior to payment ($(i-1)^{\text{th}}$ coupon). The Issuer is entitled to determine also any coupons following i^{th} coupon on a day of i^{th} coupon determination (k – last of determined coupons).

Payment on any coupon per bond is calculated as follows:

$$K(j) = C(j) * N * (T(j) - T(j-1)) / 365 / 100 \%$$

j – index number of coupon period, $j=1-10$;

$K(j)$ – coupon payment on each bond;

N – nominal value of a bond (RUR);

$C(j)$ – interest rate on j^{th} coupon;

$T(j-1)$ – starting date of j^{th} coupon period;

$T(j)$ – end date of j^{th} coupon period.

Terms and procedure for yield payment

Bonds as well as yield payment are direct absolute liabilities of the Issuer. Coupon is paid by a Payment agent for and on behalf of the Issuer. If the coupon end date falls on weekend, despite be it state holiday or weekend for accounting operations, the sum is paid out on the first working day preceding the weekend. A bondholder is not entitled to demand interest accrual or other compensation for such payment delays. Coupon yield is paid in Russian currency in non-cash procedure to parties entitled to obtain redemption. It is presumed that nominal holders are authorized to obtain redemption. Discharge of liabilities is done on the basis of the list of holders and/ or nominal holders submitted by NSD.

Information on guarantees:

Sverdlovenergozhylstroy, OAO, being a pledger, was liquidated. Therefore, the pledge was terminated

8.3.3. Information on issues when the Issuer failed to discharge its liabilities (default)

There are no such issues

8.4. Information on the pledger

8.5. Terms ensuring bond liabilities discharge

The pledge is terminated due to the liquidation of Sverdlovenergozhylstroi, OAO being a pledger.

Type of guarantee (pledge, guarantee, bank guarantee, federal or municipal guarantee, other).

Pledged bonds should contain:

subject of the pledge:

for securities being subject of the pledge, - type, category, series (if exists), the name of the issuer, form, state registration number and issue registration date, registering body, nominal value (in case, according to the Russian legislation, the securities have a nominal value), number of securities, other obligatory requisites set forth by the Russian legislation, number of securities, holder rights, information on name, location and mailing address and telephone of the registrar or depository registering rights for the securities, information on pledge date fixed in the register, in case the securities are payable on demand and with obligatory centralized custody – in the right registering system of the depository, information on any significant encumbrances on the securities;

for immovable property being subject of the pledge – pledger's right for the property (ownership or economic jurisdiction), # of ownership certificate, issue date and issuing authority, cadastral number of an object or indication on absence of cadastral number and reasons, registration number in Unified State Register of Immovable Property Rights and Transactions, state registration date or indication that there were no state registration of ownership or economic jurisdiction and reasons, registration number (in favor of bondholders), pledge state registration date type and location of the pledged property (usage sphere, total and active area, year of construction, in case of reconstruction or repair – year of last reconstruction or repair), information on any existing encumbrances on the property (including information on encumbrance registration); price of the property; price of the property according to appraisal prepared by the appraiser, date, name, license, location, mailing address, contact telephone indicated; volume of requests submitted by the holders (pay-out of nominal value (other property equivalent), pay-out of interest (coupon) yield, other property rights); information on pledge insurance (name of the underwriter, insurer and payee, location, insurance sum, description of insurance event, terms of insurance contract and signing date), in case it was held; the procedure for levying execution on subject of the pledge; other pledge conditions.

Guarantee bonds should contain:

The volume which the issuer should pay to the holders in case of default or improper discharge (pay-out of nominal value (other property equivalent), pay-out of interest (coupon) yield, other property rights); the procedure for submission of requests to the guarantor. In case the guarantee is provided by a legal entity, the following information should be included:

net asset value as of the last reported date prior to provision of guarantee; amount of net asset value of a legal entity providing guarantee as of the last reported date prior to the guarantee; amount of net asset value of a legal entity providing guarantee as of the end of the reported period.

For bank-guarantee bonds:

Date of bank guarantee; bank guarantee sum; contents of bank guarantee; terms; procedure for requests submission; other significant conditions of bank guarantee.

For bonds with federal or municipal guarantees:

Authority that took a decision to guarantee discharge of obligations on behalf of Russia (RF subject, municipal subject) bond obligations and date of the decision; information on the guarantor, including its name (Russia, RF subject or municipal subject) and name of the body that issued a guarantee from the guarantor; guarantee date; obligation volume; guarantee terms; procedure for request submission; other guarantee conditions

8.5.1. Terms for ensuring discharge of liabilities on bonds with mortgage coverage

The Issuer did not place bonds with mortgage coverage which liabilities are not discharged yet

8.6. Information on companies registering rights for the Issuer's securities

Entity that keeps register of the Issuer's security holders: *registrar*

Information on registrar

Full company name: *Closed Joint-Stock Company Registrar Company STATUS*

Short company name: *STATUS, ZAO*

Location: *Moscow*

TIN: 7707179242

Information on the license

Number: 10-000-1-00304

Issued: 12.03.2004

Expires: *termless*

License authority: *FCS (FSFM) of Russia*

Date when the registrar started to register the Issuer's security holders: 20.12.2010

Documentary bearer securities with centralized custody are in circulation

Depositories

Full company name: *Non-banking Credit organization Closed Joint-Stock Company National Settlement Depository*

Short company name: *NKO ZAO NSD*

Location: *1/13 building 8, Srednyi Kislovskiy Pereulok, Moscow, Russia*

TIN: 7702165310

PSRN: 1027739132563

Information on license issued for depository activities:

Number: 177-03431-000100

Issued: 04.12.2000

Expires: *termless*

Issuing authority: *FSC (FSFM) of Russia*

Shareholders also can obtain detailed information on issues related to their participation in the company's shareholder capital at the following address:

Ekaterinburg branch: 62 Ulitsa Krasnoarmeyskaya, Ekaterinburg, 620075, telephone: (343) 266-91-30

Perm branch: Room 702, 50 Ulitsa Lenina, Perm, 614990, telephone: (342) 218-01-66c

8.7. Information on legislation regulating import and export of capital and able to influence dividend and interest payments as well as other payments to non-residents

The list of legal acts on dividends, including those that regulate payments to non-residents:

- 1. Civil Code of the Russian Federation (part 1) dated 30.11.1994, #51-FZ;*
- 2. Tax Code of the Russian Federation (part 1) dated 31.07.1998 #146-FZ (articles 11, 45);*
- 3. Tax Code of the Russian Federation (part 2) dated 05.08.2000 #117-FZ (Articles 207, 208, 215, 224, 284, 310, 312);*
- 4. Federal Law dated 26.12.1995 #208-FZ "On Joint-Stock Companies" (articles 42, 43);*
- 5. Federal Law dated 22.04.1996 #39-FZ "On securities market";*
- 6. Federal Law dated 05.03.1999 #46-FZ "On protection of rights and legitimate interests of investors on securities market";*
- 7. Federal Law dated 25.07.2002 #115-FZ "On legal status of foreigners in Russia";*
- 8. Federal Law dated 26.10.2002 #127-FZ "On bankruptcy";*
- 9. Federal Law dated 10.12.2003 #173-FZ "On currency regulation and control";*
- 10. Federal Law dated 07.08.2001 #115-FZ "On anti-money laundering and terrorism financing".*
- 11. Decree of FSC of Russia dated 02.10.1997 #27 "On approval of the Regulations on keeping register of securities holders".*
- 12. Decree of Superior Commercial Court Plenum of Russia dated 18.11.2003 #19 "On several issues of applying Federal Law "On Joint-Stock Companies" (item 15).*
- 13. Intergovernmental agreements on evading double taxation (with regard to income and property taxes as well as on prevention of income and property tax evasion).*

8.8. Taxation of yield on the Issuer's securities

Taxation of yield derived from the Issuer's securities is governed by the Tax Code of the Russian Federation and other legislative Acts adopted in accordance with the Tax Code.

TAX RATES

Type of yield	Legal Entities		Natural Persons	
	Residents	Non-residents	Residents	Non-residents
Yield from security sale	24% (including Federal budget - 6,5%; regional budget - 17,5%)	20%	13%	30%
Dividend yield	9%	15%	9%	15%

TAXATION OF NATURAL PERSONS.

Type of tax – yield tax

Yield gained from resources in Russia includes:

- Dividends and interest received from Russian company as well as interest received from private entrepreneurs and (or) foreign company regarding its representative office in Russia;
- Revenues from sale of shares or other securities as well as participation shares in the Charter capital of companies

Tax base.

Taxpayer income received as a material gain is a material gain received from purchase of securities. Tax base is determined as an excess of market value defined with regard to ultimate limits of market price fluctuations over real expenses for acquisition of the securities. The procedure for determining market price and ultimate limits of security price fluctuations is set by a federal body regulating the security market.

The following revenues are used when determining tax base on revenues from operations with securities:

- Purchase and sale of securities circulating on organized security market;
- Purchase and sale of securities not circulating on organized security market.

Revenue (loss) on purchase and sale of securities is determined by difference between revenues obtained from security sale and documented expenses on acquisition, keeping and sale of securities incurred by the taxpayer or deductions acknowledged for reduction of revenues from purchase and sale.

Such expenses include:

- money paid to the seller according to the agreement;
- payment for depositary services;
- fees to professional participants, discount paid to managing company of a mutual fund while selling investment unit determined in accordance with the procedure stipulated by Russian legislation on investment funds;
- exchange fees;
- payment for registrar services;
- other expenses directly connected to sale, purchase and custody of securities spent on services rendered by professional participants.

Revenue (loss) from security purchase-sale circulating on organized security market is decreased (increased) by interest paid for using money taken for the transaction within the sums calculated from the current refinancing rate of the Central Bank.

Loss on operations with securities circulating on organized market is determined given the ultimate fluctuation limits of market prices.

Shares that circulate on organized market are securities listed by trade institutions owning license issued by the federal body regulating security market.

Market quotation of a security circulating on organized market is an average weighted price on transactions settled during trade day by a trade institution. If a security was traded with the use of two or more trade institutions a taxpayer is entitled to independently choose market quotation from any of the trade institution. If a trade institution does not calculate average weighted price, it is calculated as a half of maximum and minimum price of transactions effected during the trading day at this trade institution.

If taxpayer's expenses on acquisition, sale and custody cannot be charged as expenses on acquisition, sale and custody, these expenses are distributed proportionally to cost estimate of securities regarding the expenses. The cost estimate is calculated as of the expense date.

Loss on security transactions circulating on organized market obtained as a result of such operations decreases tax base on purchase-sale of securities of such category.

Revenue from purchasing and sale of securities not circulating on organized market which met demands set for organized market securities at the moment of acquisition can be reduced by a loss obtained during the tax period on purchasing and sale of organized market securities.

Date of real revenue:

- day for revenue payment, including transfer of revenue to taxpayer's bank accounts or by his order to third parties' accounts – when obtaining revenues in money form;
- day of security purchase.

Tax base on is determined at the end of tax period. Calculation and tax payment is done by tax agent at the end of tax period or revenue payment to taxpayer prior to regular tax period.

When a tax agent pays money prior to the end of regular tax period the tax is paid out of a revenue share equaling real money that were paid out. Revenue share is determined as a multiplication of overall revenue and paid sum and cost estimate ratio determined at the money payment date by the tax agent acting as a broker. If there is more than one payment during a tax period, tax is calculated by accrued method taking into account tax paid out earlier

Cost estimate is determined on the basis of real and documented expenses on acquisition.

Money payment is payment of cash, transfer of money to bank account of a natural person or third party's on his order.

If it is impossible to deduct tax from taxpayer, a tax agent (broker, trustee or other person effecting operations to the benefit of a taxpayer) within 1 month since occurrence of this circumstance notifies tax authority in a written form on impossibility of such deduction and taxpayer's debt. In this case the tax is paid according to Article 228 of Tax Code.

TAXATION OF LEGAL ENTITIES.

Type of tax – income tax.

The revenues include:

Revenues from sale;

Extraordinary revenues, including interest on securities and other debt liabilities and/ or share in other companies.

Tax base.

Revenues from sale are determined on the basis of sale price.

Expenses on sale are determined on the basis of acquisition price (including expenses on its acquisition), expenses on sale, discounts from cost estimate of investment units.

Securities are acknowledged as organized market securities only when the following requirements are simultaneously observed:

1) if they are admitted for trading by at least one trading institution that has such a right in accordance with the domestic legislation;

2) if information on prices (quotations) is published in mass media (including e-media) or may be submitted to any interested party by trade institution or another authorized entity within 3 years following the operations;

3) if a market quotation can be calculated as it is stipulated in domestic legislation.

Market share of organized market securities for taxation is a real sale price if this price is between minimal and maximum price (price interval) for the security registered by trading institution as of the transaction date. In case of sale of organized market securities at the price lower than minimal price of transaction on organized market, minimal price will be used in determining financial result.

With regard to securities, not traded on organized markets, real sale price is taken for taxation when any of the following requirements are met:

1) if real price of the corresponding transaction is between prices for similar security registered by trading institution as of transaction date or date of nearest trading occurred prior to the corresponding transaction, if there were transactions with the security at least once within the last 12 months;

2) if fluctuation of real price is within 20% increase or decrease from average weighted price for a similar security calculated by trade institution in accordance with the rules as of the transaction date or nearest trading occurred prior to transaction date if there were transactions with the security at least once within the last 12 months.

Tax base is determined separately by a taxpayer except for the tax base determined by professional participants. Herewith, taxpayers (except for professional participants rendering dealer services) determine tax base with organized market securities separately from the tax base on securities not circulating on organized market.

When selling or other alienation of securities a taxpayer independently chooses one of the following writing-off methods according to accounting policy:

1) FIFO;

2) LIFO;

3) by unit cost.

According to the Issuer's accounting policy expenses on cost of withdrawal is written-off by unit cost.

Taxpayers that received loss (losses) from operations with securities in preceding tax period or preceding tax period are entitled to decrease tax base obtained from operations with securities in reported (tax) period (to transfer losses to future) according to Article 283 of Tax Code.

Herewith, losses from operations with securities not circulating on organized market received in the previous tax period (previous tax periods) can decrease tax base from operations with such securities determined in the reported (tax) period. Losses from operations with organized market securities received on the previous tax period (previous tax periods) can reduce tax base from operations on sale of such securities.

During tax period transfer of losses to the future that were incurred in the corresponding tax period from operations with organized market securities and securities not circulating on the organized market is done separately on these security categories within income from operations with such securities.

In case a tax agent pays revenues to a foreign company which, according to international treaties (agreements) are taxed in Russia at low rates, calculation and deduction of tax is done by a tax agent according to low rates if a foreign company submits to a tax agent a confirmation stated by item 1, Article 312 of the Russian Tax Code.

Applying statements disclosed in international treaties of the Russian Federation a foreign company should submit to a tax agent a confirmation that this foreign company is located in a country that has a tax treaty with the Russian Federation that should be assured by competent authority of the correspondent country. In case this confirmation is in a foreign language, a tax agent is also provided with a Russian copy.

By submitting a confirmation to a tax agent paying out revenues (regarding which there is a international treaty of Russia on favorable taxation) prior to the payment date a foreign company with a right to revenues receives tax remissions by a payment agent or taxation at reduced rates.

Taxes deducted from revenues received by foreign companies are transferred by a tax agent to the federal budget simultaneously with paying out the revenues in foreign currency or Russian rubles according official rates of the Russian Central Bank as of the tax deduction date.

8.9. Information on declared and paid dividends on the Issuer's shares as well as bond yield

8.9.1. Information on declared and paid dividends on the Issuer's shares as of the last 5 completed financial years or as of each completed financial year if the Issuer operates less than 5 years

Dividend period

Year: **2007**

Period: **full year**

The Issuer's governing body that took a resolution on dividend pay-out on the Issuer's shares: ***The Management Board of OAO RAO "UES of Russia" (executing functions of the IDGCU's GSM)***

Date when the Issuer's governing body took a decision to pay-out dividends: **30.04.2008**

Register date:

Protocol compiled on: **30.04.2008**

Protocol number: **1865pr/3**

Category (type) of shares: **ordinary**

Declared dividends paid out on this category of shares, per share, RUR: **0.001594**

Total amount of declared dividends paid out on the category of shares, RUR: **4 007 863.86**

Overall amount of declared dividends paid on all types of shares, RUR: **4 007 863.86**

Term for dividend pay-out: ***Within 15 days since decision-taking***

Form and other conditions of declared dividend pay-out: ***in monetary terms***

Dividend period

Year: **2010**

Period: **full year**

The Issuer's governing body that took a resolution on dividend pay-out on the Issuer's shares: ***Annual general shareholder meeting***

Date when the Issuer's governing body took a decision to pay-out dividends: **16.06.2011**

Register date: **11.05.2011**

Protocol compiled on: **17.06.2011**

Protocol number: ***AGSM Protocol #3 dd. 17.06.2011***

Category (type) of shares: **ordinary**

Declared dividends paid out on this category of shares, per share, RUR: **0.0028**

Total amount of declared dividends paid out on the category of shares, RUR: **245 550 000**

Overall amount of declared dividends paid on all types of shares, RUR: **231 886 201.08**

Term for dividend pay-out: ***Within 60 days since decision-taking.***

Form and other conditions of declared dividend pay-out: ***in monetary terms***

The declared dividends were not paid in full.

The reason:

Absence of information required for dividend pay-out

The issuer, as an assign of Permenergo, Chelyabenergo, Sverdlovenergo, paid the announced dividends for the previous periods (2005-2007). As of September 01, 2010 dividends of previous periods were not paid in full due to untimely introduction of changes in to the register by the shareholders.

Based on a decree dd. 18.08.2010 all payouts stopped since September 01, 2010 due to the expiry of limitations period related to shareholder claims for dividend payout.

8.9.2. Yield from bond issues for the last 5 completed financial years preceding the end of the last reported quarter or for the last completed financial year if the Issuer operates less than 5 years

Type of security: **bonds**

Form of security: **documentary bearer bonds**

Series: **01**

Documentary interest-bearing non-convertible with centralized obligatory custody

State registration number: **4-01-32501-D**

State registration date: **27.03.2008**

Registering authority: ***FSFM of Russia***

Date of state registration of Issue Results Report: **03.07.2007**
Registering authority: **FSFM of Russia**
Number of bonds: **1 000 000**
Nominal par value, RUR: **1 000**
Total nominal volume of the bond issue: **1 000 000 000**

Information on yield from bonds:

Type of yield: **coupon yield**

Form of yield payment: **Coupon is paid by a Payment agent for and on behalf of the Issuer. If the coupon end date falls on weekend, despite be it a state holiday or weekend for accounting operations, the sum is paid out on the first working day preceding the weekend. A bondholder is not entitled to demand interest accrual or other compensation for such payment delays. Coupon yield is paid in Russian currency in non-cash form to parties entitled to obtain coupon yield.**

Reported period: **first coupon period 29.05.2007-27.11.2007.**

Coupon yield per a bond: **RUR 40.64.**

Coupon yield of the bond issue: **RUR 40 640 000.**

Term for payment: **27.11.2007.**

Reported period: **second coupon period 27.11.2007 - 01.04.2008.**

Other conditions of yield payment: **yield payment at redemption of bonds upon creditors' demand due to the Issuer's restructuring**

Coupon yield per a bond: **RUR 28.13**

Coupon yield of the bond issue: **RUR 13 420 569.83.**

Term for payment: **01.04.2008.**

Reported period: **second coupon period 27.11.2007 - 14.04.2008**

Other conditions of yield payment: **yield payment at redemption of bonds upon creditors' demand due to the Issuer's restructuring**

Coupon yield per a bond: **RUR 31.04**

Coupon yield of the bond issue: **RUR 12 177 923.20**

Term for payment: **14.04.2008.**

Reported period: **second coupon period 27.11.2007 - 27.05.2008**

Coupon yield per a bond: **RUR 40.64.**

Coupon yield of the bond issue: **RUR 5 306 730.56.**

Term for payment: **27.05.2008.**

Reported period: **third coupon period 27.05.2008 - 25.11.2008**

Coupon yield per a bond: **RUR 40.64**

Coupon yield of the bond issue: **RUR 40 640 000**

Term for payment: **25.11.2008**

Type of yield: **nominal value, redemption of bonds on the creditors' demand due to the Issuer's restructuring**

Reported period: **fourth coupon period 26.11.2008 - 26.05.2009**

Coupon yield per a bond: **RUR 40.64.**

Coupon yield of the bond issue: **RUR 40 640 000**

Term for payment: **26.05.2009**

Type of yield: **nominal value, redemption of bonds on the creditors' demand due to the Issuer's restructuring**

Reported period: **fifth coupon period 27.05.2009 - 26.11.2009.**

Coupon yield per a bond: **RUR 40.64.**

Coupon yield of the bond issue: **RUR 66 568.32.**

Term for payment: **26.11.2009**

Reported period: **sixth coupon period 27.11.2009 - 26.05.2010.**

Coupon yield per a bond: **RUR 40.64.**

Coupon yield of the bond issue: **RUR 66 568.32.**

Term for payment: **25.05.2010.**

Reported period: **seventh coupon period 27.05.2010 z.- 26.11.2010 z.**

Coupon yield per a bond: **RUR 42.88.**

Coupon yield of the bond issue: **RUR 9 390.72.**

Term for payment: **23.11.2010.**

Reported period: ***eighth coupon period 24.11.2010 z - 24.05.2011z.***
Coupon yield per a bond: ***RUR 42.88.***
Coupon yield of the bond issue: ***RUR 9 390.72.***
Term for payment: ***24.05.2010.***

Type of security: ***bonds***
Form of security: ***registered non-documentary***
Series: ***02***
Documentary interest-bearing non-convertible with centralized obligatory custody
State registration number: ***4-02-32501-D***
State registration date: ***27.03.2008***
Registering authority: ***FSFM of Russia***

Date for state registration of Issue Results Report: ***03.04.2007***
Registering authority: ***FSFM of Russia***
Number of bonds in the issue: ***600 000***
Nominal value of each bond, RUR: ***1 000***
Overall nominal value volume: ***600 000 000***

General information on yield:
Reported period: ***first coupon period 17.05.2007 -15.11.2007***
Coupon yield per a bond: ***RUR 41.88***
Coupon yield of the bond issue: ***RUR 25 128 000***
Term for payment: ***15.11.2007.***

Reported period: ***second coupon period 15.11.2007-15.05.2008***
Coupon yield per a bond: ***RUR 41.88***
Coupon yield of the bond issue: ***RUR 21 128 000***
Term for payment: ***15.05.2008.***

Reported period: ***third coupon period 15.05.2008-16.05.2008, coupon yield at redemption of bonds on the creditors' demand***
Coupon yield per a bond: ***RUR 0.23***
Coupon yield of the bond issue: ***RUR 138 000***
Term for payment: ***16.05.2008.***

Type of yield: ***nominal value, redemption of bonds on the creditors' demand due to the Issuer's restructuring***
Form and procedure for yield payment:

Redemption date on the holders' demands submitted during the redemption period is determined as 2nd working day of ith coupon period.

The bonds are redeemed on the creditors' demand according to the following procedures:

- a) a bondholder concludes a contract with any broker being a trade exchange participant and submits an instruction to take measures to sell bonds to the Issuer. A bondholder being a trade exchange participant acts independently. Trade participant acting for and on behalf of bondholder or at his own expense hereinafter is referred to as a Holder or a Bondholder;***
- b) During submission period a Holder should forward to the Issuer's agent a written notification on intention to sell a certain amount of bonds (hereinafter referred to as the Notification). The notification should be signed by the authorized person of a Holder. The Issuer redeems bonds on the creditor's demand according to the rules of exchange.***

In case of exchange restructuring or liquidation or in case when such redemption using exchanges as is stated in the Issue Resolution and Prospectus does not correspond with the Russian legislation, the Issuer decides on the trade institution using which the Issuer will conclude transactions for redemption. In this case, the bonds will be redeemed according to the legal documents regulating such trade institutions. The Issuer also should publish information on the trade institution used for transactions alongside with the message on coupon rate determination.

Redemption price:

100% from the par value of the bond issue. The Issuer also pays coupon yield calculated according to the present Issue Resolution and Prospectus as of the redemption date. Bonds are paid in monetary form, non-cash settlement, in Russian currency according to the exchange rules.

c) Transactions on redemption are settled through the Issuer's agent in the trading system of the exchange according to the rules of the exchange.

The redeemed bonds can be re-issued in future and can circulate on trading market until the end of redemption (in case the Issuer complies with the Russian legislation).

Term for payment: **16.05.2008**

Number of bonds redeemed: **600 000**

Yield amount: **RUR 600 000 000.**

Series 02 bonds were redeemed on 13.05.2010.

8.10. Other information

Information in this item is disclosed according to the Regulations on Information Policy of OAO "IDGC of Urals" approved by a BoD resolution on 18.11.2008 (Protocol#47 dd. 18.11.2008).

8.10.1. Information on the Registrar remuneration.

in 4Q 2011 Status, ZAO, the Company's registrar. Received RUR 50 096 including payments for the register and information submission

8.10.2. Intragroup transactions of the Company:

There were no intragroup transaction during the reported period

8.10.3. Information on the Issuer's market-maker:

During the reported period there was no market-maker involved by the Issuer.

8.11. Information on the securities and the Issuer ownership of which is certified by Russian depository receipts

The Issuer is not an issuer of the securities, ownership of which is certified by Russian depository receipts