

APPROVED:

Management Board of the Open Joint-Stock Company of
Energy and Electrification UES of Russia
Minutes ____ 2007 No. ____

REGULATIONS
on Remuneration and Compensation Paid to Audit
Commission's Members

Open Joint-Stock Company
“Interregional Distributive Grid Company of Urals”

Yekaterinburg
2008

The present Regulations have been developed pursuant to the Federal Law "On Joint-Stock Companies". The document fixes the sums of remuneration and compensation and the manner of payment to the members of the Audit Commission of OJSC IDGC of Urals (hereinafter referred to as Company).

1. Remuneration and compensation are paid in money.

2. Compensation payment:

2.1. The Company reimburses the expenses of a member of the Audit Commission connected with her/his participation in the meeting of the Audit Commission and audit in the amount equal to the travel expenses reimbursement norm in effect at the date of the meeting or audit.

2.2. Expenses are recompensed by the Company within three days after the documents which confirm the effected payments are submitted.

3. Remuneration payment:

3.1. For the collaboration in the audit (inspection) of the financial and economic activity of the Company a member of the Audit Commission is paid a lump-sum fee in the amount equal to twenty five minimal monthly first-class worker base rates fixed by the tariff agreement in the RF electric power industry (further - Agreement) as of the date of the audit (inspection) adjusted according to the index specified in the Agreement.

The above-mentioned fee is paid within a week after the statement about the carried out audit (inspection) is drawn up.

The manner and time of extra payments are determined by the Board of Directors of the Company.

3.2. The remuneration paid to the Chair of the Audit Commission pursuant to the para. 3.1 hereof is increased by 50%.

4. Remuneration and compensation paid by the Company to freelance specialists (experts) recruited by the Audit Commission are effected according to the contracts concluded with them. The terms of such contracts are approved by the Board of Directors.

5. The present Provision applies to certain persons including those public officers who are employed in the Audit Commission with restrictions and requirements fixed by the current laws for such category of persons.