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OAO “IDGC OF URALS” SUCCESSFULLY FULFILLED OBLIGATIONS TO BUY OUT 01-SERIES BONDS

May 28, 2009 (Ekaterinburg) – OAO “IDGC of Urals” (RTS and MICEX: MRKU), united operating company of the Urals region exercising control over distributive grid complexes in Sverdlovsk, Chelyabinsk, and Perm regions – reports on successful redemption of 01-series bonds.

On May 27, 2009 within its offer OAO “IDGC of Urals” fulfilled its obligations to redeem 01-series bonds in the amount of 998 362 bonds. Overall nominal value of the bond issue is RUR 1.0 bln., amount of bonds – 1 000 000.

Having successfully redeemed the bonds submitted for redemption on time, we again demonstrated a healthy financial stability, therefore, remaining at the forefront of the Russian distributive grid energy sector.

Valery RODIN, the Company’s CEO, comments: *“We knew about the current sophisticated situation on the debt market and expected all the bonds to be submitted for redemption. We began to preserve money resources to be ready to answer demands of the creditors. I am sure that our successful fulfillment of the offer as well as the Company’s impeccable credit history will be the primary factors for further fruitful cooperation between the investment community and our company.”*

The Company placed its documentary interest-bearing non-convertible bonds of 01-series with obligatory centralized custody on April 30, 2009 by converting the issue placed by OAO “Permenergo” which joined OAO “IDGC of Urals” as a result of the Company’s restructuring. The overall value is RUR 1.0 bln. OOO KB “Agropromkredit” was the lead manager.

For additional information on the Company, please, visit the Company’s corporate web-site (www.mrsk-ural.ru) as well as Complex Information Disclosure System (www.skrin.ru), Interfax (www.interfax.ru) and AKM (www.akm.ru).

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