



August 04, 2010

BoD Chairperson and new membership of the Committees approved

Ekaterinburg (Ural Federal District, Russia) – OAO “IDGC of Urals” (RTS and MICEX: MRKU) reports on the results of BoD session.

July 30, 2010 saw an extramural BoD meeting that elected **Aleksey Vladimirovich DEMIDOV** as the BoD Chairperson, a MB member and Deputy General Director for Economics and Finance at OAO “IDGC Holding”. **Sergey Vyacheslavovich VASILYEV**, a MB member and Director for Legal Affairs at OAO “IDGC Holding”, was elected as the Deputy BoD Chairperson. **Sergey Anatolyevich GUSAK**, Head of Corporate Governance Department at OAO “IDGC of Urals”, was reelected as the Company’s Corporate Governance.

The BoD approved the following membership of the BoD Committees:

The Audit Committee:

Aleksey Vladimirovich DEMIDOV, the Committee Chairperson, a MB member and Deputy General Director for Economics and Finance, OAO "IDGC Holding"
Maksim Mikhailovich SAUKH, Deputy Head of Corporate Governance and Shareholder Relations Department, OAO "IDGC Holding"
Konstantin Yuryevich PETUKHOV, Director for Strategy and Development, OAO "IDGC Holding"
Mikhail Viktorovich AZOVTSEV, Head of M&A Department, ZAO "Integrated Energy Systems"
Sergey Sergeevich EZIMOV, Portfolio adviser, branch of OOO "Wermuth Asset Management GmbH"

The Personnel and Remuneration Committee:

Andrey Valeryevich CHIGRIN, the Committee Chairperson, Head of HR Department, OAO “IDGC Holding”;
Natalya Ilyinichna ERPSHER, Head of Organization Development Directorate, OAO “IDGC Holding”;
Maksim Mikhailovich SAUKH, Deputy Head of Corporate Governance and Shareholder Relations Department, OAO "IDGC Holding";
Aleksey Alekseevich KRASNIKOV, Deputy General Director for Security and Controlling, OAO “IDGC of Urals”;
Svetlana Andreevna MURAVYOVA, Head of Corporate Department, OOO “AKARI”;
Konstantin Mikhailovich YUSHKOV, Investment advisor, “Wermuth Asset Management GmbH”

The Strategy and Development Committee:

Konstantin Yuryevich PETUKHOV, the Committee Chairperson, Director for Strategy and Development, OAO "IDGC Holding"
Svetlana Aleksandrovna BALAEVA, Head of Investment Department, OAO "IDGC Holding"
Yury Veniaminovich ADLER, Head of Section for Standards and Methodology of Corporate Governance and Shareholder Relations Department, OAO "IDGC Holding"
Svetlana Sergeevna SOLOMATINA, Leading expert of Strategy and Development Center, OAO "IDGC Holding"
Valery Mukhamedovich SHOGENOV, Deputy Department Director, Russian Ministry of Energy



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Valery Nikolayevich RODIN, General Director, OAO "IDGC of Urals"
Dmitry Sergeevich FEDOROV, Investment analyst, OOO "Lider Infrastructura"
Nikolai Vladimirovich GORSHKOV, General Director, OAO "Chelyabenergosetremont"

The Reliability Committee:

Sergey Borisovich VASILYEV, the **Committee Chairperson**, Deputy Head of Productive Control and Labor Protection Directorate, OAO "IDGC Holding"
Yury Vyacheslavovich LEBEDEV, Deputy General Director for Technical Issues – Chief Operating Officer, OAO "IDGC of Urals"
Yulia Vladimirovna DOBAKHANTS, Head of Section for Operating and Technological Management Development at Operating and Technological Management Department, OAO "IDGC Holding"
Aleksandr Mikhailovich ERMAKOV, Head of Section for Grid Construction at Capital Construction Department, OAO "IDGC Holding"
Dmitry Sergeevich FEDOROV, Investment analyst, OOO "Lider Infrastructura"
Dmitry Valeryevich BELOSLUDTSEV, Engineer for EC Documentation Coordination, OOO "Gazpromneft-Chelyabinsk"
Aleksandr Nikolayevich FILINKOV, Mode Management Director – Chief Dispatcher, OAO "SO UES" ODM of Urals

The Technological Connection Committee:

Sergey Sergeevich EZIMOV, the **Committee Chairperson**, Investment Advisor, "Wermuth Asset Maangement GmbH"
Sergey Mikhailovich ZOLOTAREV, Deputy General Director for Development and Sales, OAO "IDGC of Urals"
Aleksey Vladimirovich SANIN, Head of Legal Department, OAO "IDGC of Urals"
Sergey Aleksandrovich SEMERIKOV, Deputy General Director for Capital Construction, OAO "IDGC of Urals"
Gennady Feliksovich BINKO, Deputy General Director, OAO "IDGC Holding"
Dmitry Aleksandrovich IVANOV, Director for Technologies Development, Dispatcher Directorate, branch of OAO "SO UES" ODM of Urals
Dmitry Sergeevich FEDOROV, Investment analyst, OOO "Lider Infrastructura"

The BoD also reviewed several management and corporate issues:

Approval of the Company's internal documents

The BoD approved new versions of the Regulations on the Audit Committee and Personnel and Remuneration Committee of IDGC of Urals, OAO as well as the Regulations on Remuneration and Compensation paid to the BoD TC Committee members. The Regulations are available at Section "[Internal Documents](#)" of our corporate web-site.

Corporate Governance

The BoD approved a CEO's report on the observance of the Corporate Governance Code as of 1H 2010. This report demonstrates results of the measures taken by the Company on the following corporate directions:

- GSMs;



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- BoD activities;
- Management Board activities;
- Information disclosure;
- Control over financial and operating activities;
- Dividends.

The Company observes most of the Code statements. To view the report, please, visit Section "[Corporate Governance](#)" at our corporate web-site.

Determination of the Company representatives' positions on agenda issue of the GSM and BoD sessions of the SACs

The BoD entrusted the Company's representatives to adopt a resolution on re-election of Kurganenergo and EESK Audit Commissions as well as ensure the election of the Company's candidates into a new membership of the Audit Commissions.

For the full version of the BoD protocol, please, visit Section "[Corporate Governance](#)".

OAO "IDGC of Urals" (est. in February 2005) is the main service provider responsible for energy transportation and technological connection of consumers to electric networks in Sverdlovsk, Chelyabinsk and Perm regions.

Electric network reform process in the Urals came to an end in April, 2008, and since May 1, 2008 OAO "IDGC of Urals" is a united operating company exercising control over 3 regional subsidiaries (Sverdlovenergo, Chelyabenergo and Permenergo) as well as 2 core-asset affiliated companies (OAO "Ekaterinburg Electric Grid Company", OAO "Ekaterinburgenergosbyt").

As of 2009 the revenues from services totaled RUR 41.3 bln., net profit reached RUR 1.1 bln (under RAS). Overall energy supply in 2009 amounted to 75.8 bln. kWh, productive supply totaled 69.3 bln. kWh, energy losses reached 6.5 bln. kWh.

Common shares are traded on MICEX (Quotation list "B") and in RTS (Stock admitted for trading without listing). Free float is about 20%. In December, 2009 Consortium "RID-Expert RA" assigned us Corporate Governance rating at level "6+".

For additional information on the Company, please, visit our corporate web-site at www.mrsk-ural.ru, as well as Complex Information Disclosure System (www.skin.ru), Interfax (www.interfax.ru), AKM (www.akm.ru).

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